Live Oak Bancshares, Inc. Form SC 13G/A February 10, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)

LIVE OAK BANCSHARES INC

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

53803X105

(CUSIP Number)

January 31, 2017

(Date of Event which Requires Filing of Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

[x] Rule 13d - 1(b)

Rule 13d - 1(c)

Rule 13d - 1(d)

1 Name of Reporting Person

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

2 Check the Appropriate Box if a Member of a Group

NOT APPLICABLE

3 SEC Use Only

4

Citizenship or Place of Organization

MARYLAND

Number of Shares Beneficially Owned by Each Reporting Person With

5 Sole Voting Power*K79,841

6 Shared Voting Power* -0-

7 Sole Dispositive Power* K,307,616

8 Shared Dispositive Power -0-