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KRAMONT REALTY TRUST Form 8-K July 14, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 14, 2003

KRAMONT REALTY TRUST

(Exact name of Registrant as specified in its charter)

Maryland 1-15923 25-6703702
-----(State of Incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

580 West Germantown Pike, Plymouth Meeting, PA 19462

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (610) 825-7100

ITEM 5. Other Events

On July 14, 2003, Kramont Realty Trust, a Maryland real estate investment trust (NYSE: KRT) announced that its Chairman of the Board, Norman M. Kranzdorf, has retired effective today. The Board of Trustees (the "Board") passed a resolution that Mr. Kranzdorf will remain as a Trustee and member of the Board through the duration of his existing term. The Board also acted to name Trustee H. Irwin Levy to serve in the capacity of acting Chairman of the Board. A press release announcing the foregoing is included with Exhibit 99.1 to this Form 8-K.

Exhibits

EXHIBIT NO. DOCUMENT

99.1 Termination Agreement dated as of July 14, 2003 between

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Kramont Realty Trust and Norman M. Kranzdorf.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

July 14, 2003