

MARSHALL & ILSLEY CORP/WI/  
Form 424B2  
June 30, 2003

**Rule 424(b)(2)**

**File No. 333-33814**

**PRICING SUPPLEMENT DATED JUNE 27, 2003**

**CUSIP NO.: 57183HFW6**

**ISIN: US57183HFW60**

(To Prospectus, dated April 12, 2000, as supplemented  
by Prospectus Supplement, dated May 31, 2000)

**MARSHALL & ILSLEY CORPORATION**

**Medium-Term Notes, Series E**

**Due from 9 Months to 30 Years from Date of Issue**

**Fixed Rate Notes**

**Trade Date:**

June 27, 2003

Issue Price:

100%

**Original Issue Date:**

July 1, 2003

Principal Amount:

\$50,000,000

**Maturity Date:**

July 1, 2018

Coupon:

5.02% per annum

**Redemption: (check box opposite applicable paragraph)**

[

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The Notes cannot be redeemed prior to maturity

[ X

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The Notes may be redeemed prior to maturity

**Terms of Redemption:**

The Notes may be redeemed by the Company beginning July 15, 2005 and each January 15 and July 15 thereafter upon 30 days prior notice

**Coupon Frequency:**

Each January 15 and July 15, commencing January 15, 2004

**Agent Commission:**

1.05%

**Proceeds to Company:**

98.95% (\$49,475,000)

**Day Count:**

30/360

**Country/Currency:**

USD

**Minimum Denomination:** \$1,000 minimum investment with increments of \$1,000

**Selling Concession:** .60%

**Reallowance:** .25%

**Book-Running Manager:** Wachovia Securities, LLC

**Agents and underwriting obligations:** Wachovia Securities, LLC

**Additional Terms:** The Notes will be represented by one or more global certificates in fully registered form. Each global certificate will be deposited with, or on behalf of, The Depository Trust Company ( DTC ) and registered in the name of DTC or its nominee.