

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
March 31, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09475

**Nuveen Insured Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/08

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured Dividend Advantage Municipal Fund (NVG)**

*January 31, 2008*

**Principal**

**Amount (000) Description (1)**

**Municipal Bonds – 153.1% (99.7% of Total Investments)****Alabama – 4.2% (2.8% of Total Investments)**

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 – MBIA Insured
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 – MBIA Insured
	10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded 2/01/09) – FGIC Insured
	18,355	Total Alabama

**Alaska – 3.7% (2.4% of Total Investments)**

	15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured
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**Arizona – 2.2% (1.4% of Total Investments)**

	5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)
	6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured
	11,000	Total Arizona

**California – 15.8% (10.2% of Total Investments)**

	2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured
		California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:
	1,485	5.000%, 10/01/26 – MBIA Insured
	1,565	5.000%, 10/01/27 – MBIA Insured
	6,000	California Infrastructure Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A, 5.000%, 7/01/33 (Pre-refunded 1/01/28) – AMBAC Insured (UB)
		California, General Obligation Bonds, Series 2000:
	375	5.250%, 9/01/17 (Pre-refunded 9/01/10) – MBIA Insured
	190	5.250%, 9/01/17 (Pre-refunded 9/01/10) – MBIA Insured
	10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 – MBIA Insured
	8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)
	3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 – MBIA Insured (Alternative Minimum Tax)
	2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured
	6,190	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Trust K74W, 6.847%, 6/01/35 – FGIC Insured (IF)
		Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:
	1,000	5.750%, 6/01/47
	365	5.125%, 6/01/47
	1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – FSA Insured

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625	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2006A-1, 5.000%, 7/01/36 – AMBAC Insured
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured
7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – MBIA Insured
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – FSA Insured
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 – MBIA Insured (UB)
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 – MBIA Insured

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72,265 Total California

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**Colorado – 5.6% (3.6% of Total Investments)**

17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 – MBIA Insured
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 – XLCA Insured
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 – MBIA Insured

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35,050 Total Colorado

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**District of Columbia – 1.5% (1.0% of Total Investments)**

6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 – AMBAC Insured
935	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 7.094%, 10/01/30 – AMBAC Insured (IF)

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7,740 Total District of Columbia

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**Florida – 11.7% (7.6% of Total Investments)**

	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:
2,305	5.250%, 12/01/17 – MBIA Insured
1,480	5.250%, 12/01/18 – MBIA Insured
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 – FSA Insured (Alternative Minimum Tax)
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 – MBIA Insured (Alternative Minimum Tax)
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:
7,165	5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42

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1,000 Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 – MBIA Insured

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50,305 Total Florida

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**Georgia – 2.2% (1.4% of Total Investments)**

6,925 Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – MBIA Insured

1,000 Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 – FSA Insured

1,695 Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)

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9,620 Total Georgia

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**Idaho – 1.0% (0.6% of Total Investments)**

Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:

3,000 5.000%, 7/15/23 – MBIA Insured

1,130 5.000%, 7/15/24 – MBIA Insured

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4,130 Total Idaho

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**Illinois – 13.1% (8.5% of Total Investments)**

10,000 Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured

1,305 Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 – MBIA Insured  
Chicago, Illinois, General Obligation Bonds, Series 2001A:

50 5.500%, 1/01/38 (Pre-refunded 1/01/11) – MBIA Insured

3,645 5.500%, 1/01/38 (Pre-refunded 1/01/11) – MBIA Insured

Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O’Hare International Airport, Series 2001C:

4,250 5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)

4,485 5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)

4,730 5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)

2,930 5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)

3,600 Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.250%, 1/01/24 – MBIA Insured

3,000 Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O’Hare International Airport, Series 2002A, 5.750%, 1/01/17 – MBIA Insured (Alternative Minimum Tax)

4,000 Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – MBIA Insured

730 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – FSA Insured

770 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 (Pre-refunded 10/01/13) – FSA Insured

3,500 Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured

4,000 Illinois Toll Highway Authority, State Toll Highway Authority Revenue Bonds, Series 2006,

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5.000%, 1/01/26 – FSA Insured  
 5,000 Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 – FSA Insured

55,995 Total Illinois

**Indiana – 16.0% (10.5% of Total Investments)**

3,380 Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured  
 Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:  
 2,500 5.375%, 4/01/23 (Pre-refunded 4/01/12) – AMBAC Insured  
 7,075 5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured  
 7,000 5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured  
 10,000 Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 – AMBAC Insured  
 3,200 Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 – MBIA Insured  
 25,000 Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) – MBIA Insured  
 Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:  
 420 5.250%, 1/15/19 (Pre-refunded 7/15/12) – FGIC Insured  
 430 5.250%, 7/15/19 (Pre-refunded 7/15/12) – FGIC Insured  
 1,675 5.400%, 7/15/23 (Pre-refunded 7/15/12) – FGIC Insured  
 6,960 Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 – MBIA Insured

67,640 Total Indiana

**Louisiana – 3.4% (2.2% of Total Investments)**

3,280 Louisiana Public Facilities Authority, Revenue Bonds, Archdiocese of New Orleans, Series 2007 Drivers 1755, 8.789%, 7/01/37 – CIFG Insured (IF)  
 1,500 Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 – MBIA Insured  
 Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006:  
 770 4.750%, 5/01/39 – FSA Insured (UB)  
 8,270 4.500%, 5/01/41 – FGIC Insured (UB)  
 3 Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, Residuals 660-3, 6.541%, 5/01/41 – FGIC Insured (IF)  
 3,085 New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 – MBIA Insured

16,908 Total Louisiana

**Massachusetts – 1.2% (0.8% of Total Investments)**

2,630 Massachusetts College Building Authority, Project Revenue Bonds, Series 2006A, 5.000%, 5/01/31 – AMBAC Insured

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- 1,550 Massachusetts Water Resources Authority, General Revenue Bonds, Series 2005A, 5.250%, 8/01/26 – MBIA Insured  
 925 Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007, Residual Trust 7039, 8.712%, 8/01/46 – FSA Insured (IF)

5,105 Total Massachusetts

**Michigan – 0.3% (0.2% of Total Investments)**

- 1,500 Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31

**Missouri – 2.5% (1.6% of Total Investments)**

- 1,600 St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 – FSA Insured  
 8,735 St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded 7/01/11) – MBIA Insured

10,335 Total Missouri

**Nebraska – 1.9% (1.3% of Total Investments)**

- 6,360 Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32  
 Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:  
 1,000 5.250%, 4/01/20 – FSA Insured  
 1,000 5.250%, 4/01/21 – FSA Insured

8,360 Total Nebraska

**Nevada – 2.1% (1.4% of Total Investments)**

- 8,750 Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) – FSA Insured

**New Jersey – 0.5% (0.4% of Total Investments)**

- 2,150 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20

**New York – 4.9% (3.1% of Total Investments)**

- 1,120 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured  
 3,660 Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured  
 3,130 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 – MBIA Insured (UB)  
 2,400 Long Island Power Authority, New York Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 – MBIA Insured (UB)  
 1,500 Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 – AMBAC Insured  
 10,000 Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds,

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Series 2002A, 5.000%, 11/15/30 – FSA Insured

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21,810 Total New York

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**North Carolina – 0.5% (0.3% of Total Investments)**

2,125 North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 – FSA Insured

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**Ohio – 0.7% (0.4% of Total Investments)**

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:

70 5.125%, 6/01/24  
710 5.875%, 6/01/30  
685 5.750%, 6/01/34  
1,570 5.875%, 6/01/47

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3,035 Total Ohio

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**Oklahoma – 0.4% (0.3% of Total Investments)**

2,000 Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37

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**Oregon – 1.5% (1.0% of Total Investments)**

Oregon, General Obligation Veterans Welfare Bonds, Series 82:

4,530 5.375%, 12/01/31  
2,115 5.500%, 12/01/42

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6,645 Total Oregon

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**Pennsylvania – 3.5% (2.3% of Total Investments)**

4,500 Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 – MBIA Insured (Alternative Minimum Tax)  
4,130 Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – FSA Insured (UB)  
1,050 Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured  
2,000 Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – FSA Insured  
2,000 Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – FSA Insured  
1,000 State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – FSA Insured

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14,680 Total Pennsylvania

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**Puerto Rico – 0.5% (0.3% of Total Investments)**

1,225 Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CIFG Insured

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5,000 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%,  
8/01/42 – FGIC Insured

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6,225 Total Puerto Rico

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**South Carolina – 1.5% (1.0% of Total Investments)**

1,950 Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series  
2006, 5.000%, 12/01/28 – FSA Insured

Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:

1,000 5.500%, 4/01/17 – MBIA Insured

2,300 5.000%, 4/01/21 – MBIA Insured

1,000 Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds,  
Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 – FSA Insured

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6,250 Total South Carolina

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**Tennessee – 9.8% (6.4% of Total Investments)**

Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:

1,495 5.000%, 10/01/19 – FSA Insured

1,455 5.000%, 10/01/20 – FSA Insured

1,955 5.000%, 10/01/21 – FSA Insured

10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A,  
5.125%, 11/01/28 (Pre-refunded 11/01/12) – AMBAC Insured

10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B,  
5.125%, 11/01/29 (Pre-refunded 11/01/12) – AMBAC Insured

15,195 Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds,  
Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) – FSA Insured

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40,100 Total Tennessee

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**Texas – 25.5% (16.6% of Total Investments)**

3,500 Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds,  
Series 2001A, 5.750%, 11/01/13 – FGIC Insured (Alternative Minimum Tax)

10,000 Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002,  
5.375%, 8/15/32 – MBIA Insured

1,210 Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 – AMBAC Insured

Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds,  
TECO Project, Series 2003:

2,240 5.000%, 11/15/16 – MBIA Insured

2,355 5.000%, 11/15/17 – MBIA Insured

13,000 Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification  
Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) – FGIC Insured

1,000 Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%,  
5/15/24 – FGIC Insured

4,345 San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%,  
5/15/17 – FSA Insured

5,875 Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series  
2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)



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8,545	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 – MBIA Insured (Alternative Minimum Tax) Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:
3,520	5.125%, 11/01/20 – MBIA Insured
3,520	5.125%, 11/01/21 – MBIA Insured Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:
9,400	5.375%, 1/01/23 – MBIA Insured
11,665	5.500%, 1/01/33 – MBIA Insured
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Alternative Minimum Tax) Williamson County, Texas, General Obligation Bonds, Series 2002:
3,000	5.250%, 2/15/22 (Pre-refunded 2/15/12) – FSA Insured
7,340	5.250%, 2/15/23 (Pre-refunded 2/15/12) – FSA Insured
5,000	5.250%, 2/15/25 (Pre-refunded 2/15/12) – FSA Insured

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109,660 Total Texas

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**Washington – 12.5% (8.2% of Total Investments)**

5,385	Energy Northwest, Washington Public Power, Nine Canyon Wind Project Revenue Bonds, Series 2006A, 4.500%, 7/01/30 – AMBAC Insured
6,600	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station – Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 – FSA Insured
7,675	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 – MBIA Insured
2,500	Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 – FGIC Insured (Alternative Minimum Tax)
2,200	Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 – FSA Insured
3,255	Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 – FSA Insured Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002:
2,000	5.500%, 6/01/17 – AMBAC Insured
4,325	5.125%, 6/01/22 – AMBAC Insured
15,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 – AMBAC Insured
5,170	Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 – FSA Insured

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54,110 Total Washington

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**Wisconsin – 2.9% (1.9% of Total Investments)**

11,950	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 (Pre-refunded 7/01/12) – AMBAC Insured
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\$ 678,798 Total Municipal Bonds (cost \$661,013,929)

**Shares Description (1)**

**Investment Companies – 0.4% (0.3% of Total Investments)**

21,133	BlackRock MuniHoldings Fund Inc.
13,600	BlackRock MuniEnhanced Fund Inc.
7,920	Dreyfus Strategic Municipal Fund
7,600	Morgan Stanley Dean Witter Insured Municipal Income Trust
9,668	Morgan Stanley Quality Municipal Income Trust
26,280	PIMCO Municipal Income Fund II
9,500	Van Kampen Advantage Municipal Income Fund II
28,680	Van Kampen Investment Grade Municipal Trusst
6,240	Van Kampen Municipal Trust

Total Investment Companies (cost \$1,683,350)

Total Investments (cost \$662,697,279) – 153.5%

Floating Rate Obligations – (4.6)%

Other Assets Less Liabilities – 2.5%

Preferred Shares, at Liquidation Value – (51.4)% (4)

Net Assets Applicable to Common Shares – 100%

At least 80% of the Fund’s net assets (including net assets attributable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund’s net assets (including net assets attributable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody’s, Standard & Poor’s or Fitch) or unrated but judged to be of comparable quality by the Adviser.

The Fund may invest in “zero coupon” securities. A zero coupon security does not pay a regular interest coupon to its holders during the life of the security. Tax-exempt income to the holder of the security comes from accretion of the difference between the original purchase price of the security at issuance and the par value of the security at maturity and is effectively paid at maturity. Such securities are included in the Portfolio of Investments with a 0.000% coupon rate in their description. The market prices of zero coupon securities generally are more volatile than the market prices of securities that pay interest periodically.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities

may be subject to periodic principal paydowns.

- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The AAA ratings shown in the Portfolio of Investments reflect the AAA ratings on certain bonds that may be insured by AMBAC, FGIC, XLCA or MBIA as of January 31, 2008. Subsequent to January 31, 2008, at least one rating agency reduced the rating for AMBAC-insured bonds to AA and XLCA-insured and FGIC-insured bonds experienced further downgrades such that they no longer carry AAA ratings which had the effect of reducing the rating of many (if not all) of the bonds insured by those particular insurers. One or more rating agencies have placed each of these insurers on "negative credit watch", which may presage one or more rating reductions for such insurer or insurers in the future. If one or more insurers' ratings are reduced below AAA by these rating agencies, it would likely reduce the effective rating of many of the bonds insured by that insurer or insurers.

- (4) Preferred Shares, at Liquidation Value as a percentage of total investments is (33.5)%.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

## Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No.140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At January 31, 2008, the cost of investments was \$641,567,287.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2008, were as follows:

Gross unrealized:	
Appreciation	\$38,779,886
Depreciation	(5,475,812)
Net unrealized appreciation (depreciation) of investments	\$33,304,074

## Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17

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CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title)\* /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date March 31, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date March 31, 2008

By (Signature and Title)\* /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date March 31, 2008

\* Print the name and title of each signing officer under his or her signature.