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NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND Form N-Q February 29, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM N-Q

#### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09473

Nuveen Insured New York Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary 333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: <u>312-917-7700</u>

Date of fiscal year end: \_\_\_\_\_09/30

Date of reporting period: <u>12/31/07</u>

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

**Portfolio of Investments (Unaudited) Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)** *December 31, 2007* 

Principal Amount (000) Description (1)

## Consumer Staples [] 3.5% (2.3% of Total Investments)

- 2,390 New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25
  - 1,000 New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33
    - 835 Puerto Rico, The Children S Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33
  - 4,225 Total Consumer Staples

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## Education and Civic Organizations [] 18.5% (12.0% of Total Investments)

- 4,000 Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 🛛 MBIA Insured
- 1,280 Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 [] MBIA Insured
- 1,000 Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) [] XLCA Insured
  - 240 Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 [] FGIC Insured
  - 500 Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 [] FGIC Insured
- 3,250 Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 [] MBIA Insured
- 1,440 Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Series 2005A, 5.000%, 7/01/40 [] AMBAC Insured
  - New York City Industrial Development Agency, New York, PILOT Revenue Bonds Yankee Stadium Project, Residual Series 07-1032, 6.970%, 3/01/39 
     FGIC Insured (IF)
     New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball
     Stadium Project, Series 2006:
- 1,000 5.000%, 1/01/36 🛛 AMBAC Insured
- 1,060 5.000%, 1/01/46 🛛 AMBAC Insured
- 1,070 New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Pilots, Trust 2148, 7.652%, 3/01/36 [] MBIA Insured (IF)
- 395 New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006, 5.000%, 3/01/31 [] FGIC Insured
- 4,000 New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 [] AMBAC Insured
  - 330 New York Industrial Development Agency, Revenue Bonds, Yankee Stadium, Series 2006, Residuals 1875, 7.370%, 3/01/46 [] FGIC Insured (IF)
  - 330 New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 [] AMBAC Insured
- 20,495 Total Education and Civic Organizations

## Health Care [] 24.1% (15.7% of Total Investments)

- 2,000 Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 [] AMBAC Insured
- 1,400 Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St.

Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 [] AMBAC Insured

- 785 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 [] FSA Insured
- 9,800 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 [] AMBAC Insured
- 1,500 Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 [] FGIC Insured
- 2,050 Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group [] St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 [] MBIA Insured
  - 170 Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group [] St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 [] MBIA Insured
  - 585 Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 [] AGC Insured
- 1,725 Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 [] MBIA Insured
  - 910 Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 [] FSA Insured
  - 600 Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23
  - 700 Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 [] FSA Insured

690 New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 [] FSA Insured New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:

- 1,500 5.250%, 2/15/21 🛛 AMBAC Insured
- 1,000 5.250%, 2/15/22 [] AMBAC Insured
- 395 New York State Dormitory Authority, Revenue Bonds, North Shore Jewish Obligated Group, Series 2007A, 5.250%, 7/01/34 [] FGIC Insured Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:
- 725 6.000%, 11/01/22
- 1,045 5.875%, 11/01/32

27,580 Total Health Care

## Housing/Multifamily [] 3.6% (2.3% of Total Investments)

New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:

- 2,725 5.375%, 11/01/23 (Alternative Minimum Tax)
- 1,375 5.500%, 11/01/34 (Alternative Minimum Tax)
- 180 New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A,
   4.750%, 7/15/39 
   AMBAC Insured (Alternative Minimum Tax)

4,280 Total Housing/Multifamily

## Industrials [] 1.0% (0.7% of Total Investments)

1,225 Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 [] XLCA Insured (Alternative Minimum Tax)

## Long-Term Care [] 2.7% (1.7% of Total Investments)

- 525 Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41
   Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:
   1,000 5.250%, 2/01/22
- 1,500 5.400%, 2/01/34

3,025 Total Long-Term Care

#### Tax Obligation/General [] 14.5% (9.4% of Total Investments)

Buffalo, New York, General Obligation Bonds, Series 2002B:

- 1,490 5.375%, 11/15/18 🛛 MBIA Insured
- 2,375 5.375%, 11/15/20 [] MBIA Insured
- 1,240 Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 [] FSA Insured
- 4,760 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 [] FGIC Insured (UB)
- 3,000 New York City, New York, General Obligation Bonds, Fiscal Series 2001H, 5.250%, 3/15/16 FGIC Insured
  - 80 New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 FSA Insured

New York City, New York, General Obligation Bonds, Fiscal Series 2004E:

- 1,700 5.000%, 11/01/19 🛛 FSA Insured
- 1,100 5.000%, 11/01/20 🛛 FSA Insured
- 525 New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 FSA Insured

16,270 Total Tax Obligation/General

#### Tax Obligation/Limited [] 43.3% (28.2% of Total Investments)

- 250 Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 [] AMBAC Insured
- 220 Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 [] FSA Insured
- 300 Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 [] AMBAC Insured
- 3,000 Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 [] MBIA Insured
  - 160 Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 [] FSA Insured
  - 400 Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 [] FSA Insured
- 2,485 Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo

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City School District Project, Series 2007A, 5.750%, 5/01/28 [] FSA Insured (UB)

- 2,290 Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 [] FSA Insured
- 1,615 Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 [] MBIA Insured
- 4,000 Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 [] FGIC Insured
- 1,000 Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 🛛 AMBAC Insured New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:
- 3,400 5.000%, 10/15/25 🛛 MBIA Insured
- 1,040 5.000%, 10/15/26 [] MBIA Insured
- 2,500 New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 [] FGIC Insured
- 5,000 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 [] MBIA Insured
  - 890 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 [] AMBAC Insured
  - 500 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 [] XLCA Insured New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:
  - 500 5.000%, 11/15/30 🛛 AMBAC Insured
- 2,930 5.000%, 11/15/44 [] AMBAC Insured New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:
- 2,625 5.500%, 4/01/20 🛛 AMBAC Insured
- 500 5.000%, 4/01/21 [] AMBAC Insured
   New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and
   State Contingency Contract-Backed Bonds, Series 2003A-1:
- 1,900 5.250%, 6/01/20 [] AMBAC Insured
- 1,000 5.250%, 6/01/22 [] AMBAC Insured
  - 750 New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21
- 8,600 New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 [] FSA Insured

47,855 Total Tax Obligation/Limited

## Transportation [] 13.1% (8.5% of Total Investments)

Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:

- 2,000 5.125%, 11/15/22 [] FGIC Insured
- 4,000 5.000%, 11/15/25 [] FGIC Insured New York State Thruway Authority, General Revenue Bonds, Series 2005F:
  - 865 5.000%, 1/01/20 [] AMBAC Insured
  - 140 5.000%, 1/01/30 [] AMBAC Insured
  - 350 New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 🛛

FSA Insured

- 315 New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 FGIC Insured
  - 85 Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 [] MBIA Insured (Alternative Minimum Tax) Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:
- 500 5.000%, 12/01/19 🛛 FSA Insured
- 1,000 5.000%, 12/01/28 🛛 XLCA Insured
- 345 5.000%, 12/01/31 🛛 XLCA Insured
- 4,000 Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Fourth Series 2001, 5.000%, 8/01/11 [] FGIC Insured (Alternative Minimum Tax)
  - 515 Port Authority of New York and New Jersey, One Hundred and Forty Eighth Consolidated Revenue Bonds, RITES Trust 1516, 7.411%, 8/15/32 [] FSA Insured (IF)
  - 780 Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 [] MBIA Insured

14,895 Total Transportation

## U.S. Guaranteed [] 14.2% (9.2% of Total Investments) (4)

- 160 Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)
- 2,715 Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) [] FSA Insured
  - 110 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) [] AMBAC Insured
- 3,170 New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25