

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.
Form N-Q
March 25, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number: 811-07354

Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Investment Quality Municipal Trust, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2014

Date of reporting period: 01/31/2014

Item 1 – Schedule of Investments

Schedule of Investments January 31, 2014
(Unaudited)

BlackRock Investment Quality Municipal Trust Inc. (BKN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Alabama — 2.0%		
City of Birmingham		
Alabama Special Care		
Facilities Financing		
Authority, RB,		
Children's Hospital		
(AGC):		
6.00%, 6/01/34	\$1,745	\$1,970,733
6.00%, 6/01/39	500	564,680
City of Hoover		
Alabama Board of		
Education, Refunding,		
Special Tax, Capital		
Outlay Warrants,		
4.25%, 2/15/40		
		4,998,172
Arizona — 7.9%		
Arizona Board of		
Regents, RB, Arizona		
State University,		
Series C, 5.50%,		
7/01/26		
Arizona Health		
Facilities Authority,		
Refunding RB,		
Phoenix Children's		
Hospital, Series A,		
5.00%, 2/01/42		
County of Pima		
Arizona IDA,		
Refunding, IDR B,		
Tucson Electric Power		
Co. Project,		
Remarketing, Series B,		
5.75%, 9/01/29		
County of Pinal		
Arizona Electric		
District No. 3,		
Refunding RB,		
Electric System,		

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4.75%, 7/01/31		
Salt Verde Financial Corp., RB, Senior:		
5.00%, 12/01/32	1,035	1,060,409
5.00%, 12/01/37	4,585	4,629,383
San Luis Facility Development Corp., RB, Senior Lien Project, Regional Detention Center Project:		
6.25%, 5/01/15	210	205,617
7.00%, 5/01/20	490	441,127
7.25%, 5/01/27	980	735,568
State of Arizona, COP, Department of Administration, Series A (AGM), 5.00%, 10/01/29	1,100	1,181,752
University Medical Center Corp., RB, 6.50%, 7/01/39	750	813,488
University Medical Center Corp., Refunding RB, 6.00%, 7/01/39	1,600	1,678,864
		19,770,361

Municipal Bonds	Par (000)	Value
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Arkansas — 1.4%		
Arkansas State University, RB, Arkansas State University - Jonesboro Campus, Series B:		
4.00%, 12/01/28	\$600	\$608,268
4.88%, 12/01/43	1,010	1,029,311
City of Hot Springs AR Wastewater, RB, 5.00%, 12/01/38	1,800	1,888,290
		3,525,869

California — 24.1%		
California Health Facilities Financing Authority, RB, Sutter Health, Series B,	2,300	2,668,506

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5.88%, 8/15/31 Carlsbad California Unified School District, GO, Election of 2006, Series B, 0.00%, 5/01/34 (a)	1,500	1,205,790
City of San Jose California, Refunding ARB, Series A-1, AMT, 5.75%, 3/01/34	3,000	3,238,680
County of Sacramento California, ARB, Senior Series A, 5.00%, 7/01/41	2,100	2,160,333
County of Stanislaus California Tobacco Securitization Agency, RB, CAB, County of Stanislaus Tobacco Funding Cop., Sub-Series C, 0.00%, 6/01/55 (b)	7,090	43,887
Dinuba California Unified School District, GO, Election of 2006 (AGM):		
5.63%, 8/01/31	250	268,223
5.75%, 8/01/33	535	573,723
Foothill-Eastern Transportation Corridor Agency, Refunding RB:		
5.75%, 1/15/40	3,495	3,495,000
CAB, 5.88%, 1/15/28	7,000	7,070,000
Hartnell Community College District California, GO, CAB, Election of 2002, Series D, 0.00%, 8/01/34 (a)	2,475	1,764,502
Norwalk-La Mirada Unified School District, GO, Refunding, CAB, Election of 2002, Series E (AGC), 0.00%, 8/01/38 (b)	12,000	3,101,160
Palomar Community College District, GO, CAB, Election of 2006, Series B:		

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0.00%, 8/01/30 (b)	2,270	1,017,959
0.00%, 8/01/33 (b)	4,250	1,391,110
0.00%, 8/01/39 (a)	3,000	1,705,800

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BlackRock Investment Quality Municipal Trust Inc. (BKN)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (concluded)		
San Diego Community College District, GO, CAB, Election of 2002, 0.00%, 8/01/33 (a)	\$4,200	\$3,386,040
San Jose California Evergreen Community College District, GO, Election of 2010, Series B, 3.50%, 8/01/32	1,800	1,635,444
State of California, GO, Refunding: Various Purpose (NPFGC), 5.00%, 6/01/37	5,000	5,211,400
5.00%, 2/01/38	2,000	2,106,620
State of California, GO, Various Purposes: Various Purpose (CIFG), 5.00%, 3/01/33	4,485	4,633,453
5.75%, 4/01/31	3,000	3,425,940
6.00%, 3/01/33	2,270	2,655,673
6.50%, 4/01/33	2,900	3,480,638
5.50%, 3/01/40	3,650	4,019,453
		60,259,334
Colorado — 0.3%		
Park Creek Metropolitan District, Refunding RB, Senior Limited Property Tax (AGM), 6.00%, 12/01/38	750	813,660
Connecticut — 0.8%		
Connecticut State Health & Educational Facility Authority, Refunding RB: Hartford Healthcare, Series A, 5.00%, 7/01/32	1,000	1,020,450
Lawrence & Memorial Hospital, Series F, 5.00%, 7/01/36	950	981,454
		2,001,904
Delaware — 0.8%		
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40	1,800	1,888,704
District of Columbia — 0.5%		
Metropolitan Washington Airports Authority, Refunding RB, Series A, 5.00%, 10/01/35	1,155	1,224,023
Florida — 11.3%		
	3,700	3,701,369

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County of Hillsborough Florida IDA, RB, National Gypsum Co., Series A, AMT, 7.13%, 4/01/30

Municipal Bonds	Par (000)	Value
Florida (concluded)		
County of Lee Florida, Refunding ARB, Series A, AMT (AGM), 5.00%, 10/01/28	\$3,000	\$3,116,310
County of Miami-Dade, RB:		
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/32 (b)	4,225	1,542,886
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/33 (b)	4,000	1,350,000
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/34 (b)	4,580	1,453,875
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/35 (b)	5,000	1,492,050
CAB, Subordinate Special Obligation, 0.00%, 10/01/32 (b)	5,000	1,825,900
CAB, Subordinate Special Obligation, 0.00%, 10/01/33 (b)	15,375	5,248,871
Series B, AMT, 6.00%, 10/01/32	3,000	3,299,970
County of Orange Florida Health Facilities Authority, Refunding RB, Mayflower Retirement Center, 5.00%, 6/01/32	200	200,840
County of Orange Florida Tourist Development Tax Revenue, Refunding RB, 4.75%, 10/01/32	5,000	5,061,650
		28,293,721
Georgia — 0.6%		
County of Milledgeville & Baldwin Development Authority, RB, Georgia College & State University Foundation, 6.00%, 9/01/14 (c)	1,500	1,566,195
Hawaii — 0.2%		
Hawaii State Department of Budget & Finance, Refunding RB, Special Purpose, Senior Living, Kahala Nui, 5.25%, 11/15/37	600	611,796
Idaho — 1.1%		
Idaho Health Facilities Authority, Refunding RB, Trinity Health Group, Series B, 6.25%, 12/01/33	2,500	2,852,525
Illinois — 12.1%		
Chicago Public Building Commission, RB, Series A (NPFGC), 7.00%, 1/01/20 (d)	5,000	6,383,150

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BlackRock Investment Quality Municipal Trust Inc. (BKN)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Illinois (concluded)		
City of Chicago Illinois, Refunding ARB, O'Hare International Airport Passenger Facility Charge, Series B, AMT, 4.00%, 1/01/29	\$6,000	\$5,536,080
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/40	1,000	1,029,680
Illinois Finance Authority, RB:		
Northwestern Memorial Hospital, Series A, 5.50%, 8/15/14 (c)	3,000	3,086,010
Rush University Medical Center, Series C, 6.63%, 11/01/39	1,200	1,338,120
Series A, 5.00%, 7/01/35	1,200	1,206,216
Illinois Finance Authority, Refunding RB:		
Friendship Village Schaumburg, Series A, 5.63%, 2/15/37	345	308,996
OSF Healthcare System, Series A, 6.00%, 5/15/39	1,490	1,625,605
Roosevelt University Project, 6.50%, 4/01/44	1,500	1,534,695
Railsplitter Tobacco Settlement Authority, RB:		
6.25%, 6/01/24	6,000	6,461,880
6.00%, 6/01/28	1,700	1,885,640
		30,396,072
Indiana — 0.5%		
Indiana Finance Authority, Refunding RB, US Steel Corp. Project, 6.00%, 12/01/26	1,350	1,364,728
Iowa — 1.5%		
Iowa Higher Education Loan Authority, RB, Private College Facility, Buena Vista University Project, 5.00%, 4/01/31	1,355	1,420,555
Iowa Higher Education Loan Authority, Refunding RB, Private College Facility, Upper Iowa University Project:		
5.75%, 9/01/30	965	951,770
6.00%, 9/01/39	1,500	1,482,510
		3,854,835
Kansas — 0.5%		
Kansas Development Finance Authority, Refunding RB, Sisters of Leavenworth, Series A, 5.00%, 1/01/28	1,155	1,224,646
Municipal Bonds	Par (000)	Value
Kentucky — 5.3%		

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County of Louisville & Jefferson Kentucky Metropolitan Government, Refunding RB, Jewish Hospital & St. Mary's Healthcare, 6.13%, 2/01/18 (c)	\$2,250	\$2,717,708
Kentucky Economic Development Finance Authority, RB, Catholic Health Initiatives, Series A, 5.38%, 1/01/40	3,400	3,517,878
Kentucky Economic Development Finance Authority, Refunding RB, Norton Healthcare, Inc., Series B (NPFGC), 0.00%, 10/01/23 (b)	8,500	5,549,310
Kentucky Public Transportation Infrastructure Authority, RB, CAB 1st tier (a):		
0.00%, 7/01/34	1,000	581,210
Series C, 0.00%, 7/01/39	1,395	800,883
		13,166,989
Louisiana — 3.4%		
City of Alexandria Utilities, RB, 5.00%, 5/01/39 (e)	2,790	2,922,023
Lafayette Public Trust Financing Authority, Refunding RB, Ragin' Cajun Facilities, Inc. Project (AGM), 3.75%, 10/01/32	530	494,246
Louisiana Local Government Environmental Facilities & Community Development Authority, RB:		
Parish of Plaquemines Project (AGM), 4.00%, 9/01/42	395	346,455
Westlake Chemical Corp. Project, Series A-1, 6.50%, 11/01/35	1,565	1,699,809
Louisiana Public Facilities Authority, RB:		
Belle Chasse Educational Foundation Project, 6.50%, 5/01/31	600	646,176
Cleco Power LLC Project, Series B, 4.25%, 12/01/38	2,100	1,862,805
Terrebonne Levee & Conservation District, RB, Sales Tax, 4.25%, 7/01/32	575	576,184
		8,547,698
Maryland — 0.4%		
Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25	895	938,354

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BlackRock Investment Quality Municipal Trust Inc. (BKN)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Massachusetts — 1.0%		
Massachusetts Development Finance Agency, Refunding RB, Series A, 5.00%, 9/01/43	\$2,400	\$2,593,392
Michigan — 3.9%		
Michigan State Hospital Finance Authority, Refunding RB, Trinity Health Credit Group, Series C, 4.00%, 12/01/32	4,650	4,340,217
Royal Oak Hospital Finance Authority, Refunding RB, William Beaumont Hospital, 8.25%, 9/01/39	2,750	3,341,030
State of Michigan Building Authority, Refunding RB, Facilities Program, Series I, 6.25%, 10/15/38	1,875	2,136,994
		9,818,241
Minnesota — 3.2%		
City of Minneapolis Minnesota, Refunding RB, Fairview Health Services, Series B (AGC), 6.50%, 11/15/38	2,250	2,592,900
State of Minnesota, RB, Series A, 5.00%, 6/01/38	5,000	5,386,000
		7,978,900
Mississippi — 3.5%		
County of Warren Mississippi, RB, Gulf Opportunity Zone Bonds, International Paper Co. Project, Series A, 5.38%, 12/01/35	600	603,570
Mississippi Development Bank, RB, Special Obligation:		
CAB, Hinds Community College District (AGM), 5.00%, 4/01/36	1,910	1,989,207
County of Jackson Limited Tax Note (AGC), 5.50%, 7/01/32	2,655	2,840,452
University of Southern Mississippi, RB, Campus Facilities Improvements Project, 5.38%, 9/01/36		