Edgar Filing: MGIC INVESTMENT CORP - Form 4

	STMENT CORP								
Form 4 September 02	2005								
						OMB A	PPROVAL		
FORM	UNITED S		ITIES AND EX hington, D.C. 20		COMMISSION		3235-0287		
Check this box if no longer subject to Section 16. SECURITIES						burden hou response	Estimated average burden hours per response 0.5		
(Print or Type R	esponses)								
1. Name and Address of Reporting Person <u>*</u> BUSH MARY K		Symbol	MGIC INVESTMENT CORP			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (Mi INTERNATIONA WOODBINE STR	(Month/D L, 09/01/20	-		X Director Officer (give below)		o Owner er (specify		
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			ıl	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHEVY CH	ASE, MD 20815				Form filed by M Person	More than One Re	eporting		
(City)	(State) (Z	Zip) Table	e I - Non-Derivative	Securities Ac	equired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3.4. SecurTransactionAcquireCodeDispose(Instr. 8)CodeVAmoun	ed (A) or ed of (D) (A, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					8,848	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Units <u>(1)</u>	<u>(2)</u>	09/01/2005		А	7.7587 (<u>3)</u>	<u>(4)</u>	(4)	Common Stock	7.7587	(

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BUSH MARY K C/O BUSH INTERNATIONAL, INC. 3509 WOODBINE STREET CHEVY CHASE, MD 20815	Х					
Signatures						
Dan D. Stilwell, Attorney-in-fact	09/01/200	5				
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.

- (1) Which units corresponding to shares of common stock of the issuer (share onlys) are acquired inbugh compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (2) These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- (3) These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.
- (4) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.