BIOLARGO, INC.
Form 10-Q
August 15, 2014
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q
QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934
For the quarterly period ended June 30, 2014.
or
TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from to
Commission File Number 000-19709
BIOLARGO, INC.
(Exact name of registrant as specified in its charter)

Delaware 65-0159115 (State or other jurisdiction of (I.R.S. Employer

incorporation or organization) Identification No.) 3500 W. Garry Avenue

Santa Ana, California 92704

(Address, including zip code, of principal executive offices)

(949) 643-9540

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

The number of shares of the Registrant's Common Stock outstanding as of August 12, 2014 was 80,959,722 shares.					

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101.LAB** XBRL Taxonomy Extension Labels

BIOLARGO	O, INC.	
FORM 10-0	Q	
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PART II Item 2 Unre Item 6 Exhil	gistered Sales of Equity Securities and Use of Proceeds bits	23 26
Exhibit Ind Exhibit No.	ex Description of Exhibit	
4.1	Option to purchase common stock issued to Charles K. Dargan dated June 23, 2014 (1))
4.2*	Form of Warrant to Purchase Common stock issued to investors in Summer 2014 Privatoffering	ate Securities
10.01†	Engagement Extension Agreement dated as of June 23, 2014 between BioLargo, Inc. a Dargan, II. (1)	nd Charles K.
10.2* Exhibit 31.1*	License Agreement Certification of Chief Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Rules 13(a)-14 and 15(d)-14 under the Securities Exchange Act of 1934	Act of 2002 and
Exhibit 31.2* Exhibit 32*	Certification of Chief Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Rules 13(a)-14 and 15(d)-14 under the Securities Exchange Act of 1934 Certification of Chief Executive Officer and Chief Financial Officer Pursuant to 18 U.S.	
101.INS**	XBRL Taxonomy Extension Schema	220mm 1000
101.CAL**	XBRL Taxonomy Extension Schema XBRL Taxonomy Extension Definition XBRL Taxonomy Extension Definition	

101.PRE** XBRL Taxonomy Extension Presentation

- † Management contract or compensatory plan, contract or arrangement
- * Filed herewith
- ** Furnished herewith
- (1) Incorporated herein by reference from the Form 8-K filed by the Company on June 23, 2014.

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements

BIOLARGO, INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

AS OF DECEMBER 31, 2013 AND JUNE 30, 2014

	December 31,	June 30, 2014
	2013	(unaudited)
ASSETS CURRENT ASSETS		
Cash and cash equivalents	\$92,437	\$ 318,318
Accounts receivable, net of allowance	3,929	2,902
Inventory	29,830	24,730
Prepaid expense		45,000
Total current assets	126,196	390,950