

TELEFONOS DE MEXICO S A DE C V

Form 6-K

February 04, 2003

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR:2002

TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED FINANCIAL STATEMENT

AT DECEMBER 31 OF 2002 AND 2001

(Thousands of Pesos) CONSOLIDATED

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|---|--------------------|-----|---------------------|-----|
| S | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | % | Amount | % |
| 1 | TOTAL ASSETS | 168,791,818 | 100 | 165,854,977 | 100 |
| 2 | CURRENT ASSETS | 36,177,127 | 21 | 33,735,443 | 20 |
| 3 | CASH AND SHORT-TERM INVESTMENTS | 14,342,181 | 8 | 10,057,319 | 6 |
| 4 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 17,225,923 | 10 | 17,938,266 | 11 |
| 5 | OTHER ACCOUNTS AND DOCUMENTS RECIVABLE | 1,941,836 | 1 | 3,291,911 | 2 |
| 6 | INVENTORIES | 1,124,685 | 1 | 939,500 | 1 |
| 7 | OTHER CURRENT ASSETS | 1,542,502 | 1 | 1,508,447 | 1 |
| 8 | LONG - TERM | 908,009 | 1 | 1,132,223 | 1 |
| 9 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SHARES OF SUBSIDIARIES AND NON-CONSOLIDATED | 869,838 | 1 | 982,970 | 1 |
| 11 | OTHER INVESTMENTS | 38,171 | 0 | 149,253 | 0 |
| 12 | PROPERTY, PLANT AND EQUIPMENT | 122,955,691 | 73 | 120,978,286 | 73 |
| 13 | PROPERTY | 0 | 0 | 0 | 0 |

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| | | | | | |
|----|--|--------------|-------|--------------|-------|
| 14 | MACHINERY AND INDUSTRIAL | 266,945,029 | 158 | 235,271,879 | 142 |
| 15 | OTHER EQUIPMENT | 0 | 0 | 0 | 0 |
| 16 | ACCUMULATED DEPRECIATION | 150,012,185 | 89 | 126,994,401 | 77 |
| 17 | CONSTRUCTION IN PROCESS | 6,022,847 | 4 | 12,700,808 | 8 |
| 18 | DEFERRED ASSETS (NET) | 778,936 | 0 | 938,035 | 1 |
| 19 | OTHER ASSETS | 7,972,055 | 5 | 9,070,990 | 5 |
| 20 | TOTAL LIABILITIES | 107,627,942 | 100 | 112,199,420 | 100 |
| 21 | CURRENT LIABILITIES | 31,884,229 | 30 | 39,158,708 | 35 |
| 22 | SUPPLIERS | 0 | 0 | 0 | 0 |
| 23 | BANK LOANS | 10,891,745 | 10 | 9,314,483 | 8 |
| 24 | STOCK MARKET LOANS | 167,846 | 0 | 9,169,605 | 8 |
| 25 | TAXES TO BE PAID | 4,006,167 | 4 | 1,315,471 | 1 |
| 26 | OTHER CURRENT LIABILITIES | 16,818,471 | 16 | 19,359,149 | 17 |
| 27 | LONG - TERM LIABILITIES | 55,074,067 | 51 | 55,232,882 | 49 |
| 28 | BANK LOANS | 21,842,817 | 20 | 26,582,104 | 24 |
| 29 | STOCK MARKET LOANS | 33,231,250 | 31 | 28,650,778 | 26 |
| 30 | OTHER LOANS | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 12,979,271 | 12 | 12,180,648 | 11 |
| 32 | OTHER LIABILITIES | 7,690,375 | 7 | 5,627,182 | 5 |
| 33 | CONSOLIDATED STOCK HOLDERS' EQUITY | 61,163,876 | 100 | 53,655,557 | 100 |
| 34 | MINORITY INTEREST | 0 | 0 | 0 | 0 |
| 35 | MAJORITY INTEREST | 61,163,876 | 100 | 53,655,557 | 100 |
| 36 | CONTRIBUTED CAPITAL | 38,664,156 | 63 | 39,270,078 | 73 |
| 37 | PAID-IN CAPITAL STOCK (NOMINAL) | 319,428 | 1 | 329,121 | 1 |
| 38 | RESTATEMENT OF PAID-IN CAPITAL STOCK | 27,370,219 | 45 | 27,966,456 | 52 |
| 39 | PREMIUM ON SALES OF SHARES | 10,974,509 | 18 | 10,974,501 | 20 |
| 40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| 41 | CAPITAL INCREASE (DECREASE) | 22,499,720 | 37 | 14,385,479 | 27 |
| 42 | RETAINED EARNINGS AND CAPITAL RESERVE | 74,390,075 | 122 | 62,366,386 | 116 |
| 43 | REPURCHASE FUND OF SHARES | 0 | 0 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN | (71,458,270) | (117) | (72,814,189) | (136) |

| | | | | | |
|----|---|------------|----|------------|----|
| | RESTATEMENT OF STOCK HOLDERS' EQUITY | | | | |
| 45 | NET INCOME FOR THE YEAR | 19,567,915 | 32 | 24,833,282 | 46 |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR:2002

TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED FINANCIAL STATEMENT

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Pesos)

Final printing

| REF | CONCEPTS | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|-------------------------------------|--------------------|-----|---------------------|-----|
| | | FINANCIAL | | FINANCIAL | |
| | | YEAR | | YEAR | |
| | | Amount | % | Amount | % |
| 3 | CASH AND SHORT- TERM INVESTMENTS | 14,342,181 | 100 | 10,057,319 | 100 |
| 46 | CASH | 1,047,858 | 7 | 1,087,297 | 11 |
| 47 | SHORT-TERM INVESTMENTS | 13,294,323 | 93 | 8,970,022 | 89 |
| 18 | DEFERRED ASSETS (NET) | 778,936 | 100 | 938,035 | 100 |
| 48 | AMORTIZED OR REDEEMED EXPENSES | 603,911 | 78 | 643,336 | 69 |
| 49 | GOODWILL | 175,025 | 22 | 294,699 | 31 |
| 50 | DEFERRED TAXES | 0 | 0 | 0 | 0 |
| 51 | OTHERS | 0 | 0 | 0 | 0 |
| 21 | CURRENT LIABILITIES | 31,884,229 | 100 | 39,158,708 | 100 |
| 52 | FOREIGN CURRENCY LIABILITIES | 10,887,878 | 34 | 5,143,616 | 13 |

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| | | | | | |
|----|---|--------------|-----|--------------|-----|
| 53 | MEXICAN PESOS LIABILITIES | 20,996,351 | 66 | 34,015,092 | 87 |
| 24 | STOCK MARKET LOANS | 167,846 | 100 | 9,169,605 | 100 |
| 54 | COMMERCIAL PAPER | 167,846 | 100 | 9,169,605 | 100 |
| 55 | CURRENT MATURITIES OF MEDIUM TERM NOTES | 0 | 0 | 0 | 0 |
| 56 | CURRENT MATURITIES OF BONDS | 0 | 0 | 0 | 0 |
| 26 | OTHER CURRENT LIABILITIES | 16,818,471 | 100 | 19,359,149 | 100 |
| 57 | OTHER CURRENT LIABILITIES WITH COST | 0 | 0 | 0 | 0 |
| 58 | OTHER CURRENT LIABILITIES WITHOUT COST | 16,818,471 | 100 | 19,359,149 | 100 |
| 27 | LONG - TERM LIABILITIES | 55,074,067 | 100 | 55,232,882 | 100 |
| 59 | FOREIGN CURRENCY LIABILITIES | 46,323,487 | 84 | 50,204,008 | 91 |
| 60 | MEXICAN PESOS LIABILITIES | 8,750,580 | 16 | 5,028,874 | 9 |
| 29 | STOCK MARKET LOANS | 33,231,250 | 100 | 28,650,778 | 100 |
| 61 | BONDS | 0 | 0 | 0 | 0 |
| 62 | MEDIUM TERM NOTES | 33,231,250 | 100 | 28,650,778 | 100 |
| 30 | OTHER LOANS | 0 | 0 | 0 | 0 |
| 63 | OTHER LOANS WITH COST | 0 | 0 | 0 | 0 |
| 64 | OTHER LOANS WITHOUT COST | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 12,979,271 | 100 | 12,180,648 | 100 |
| 65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |
| 66 | DEFERRED TAXES | 12,979,271 | 100 | 12,180,648 | 100 |
| 67 | OTHERS | 0 | 0 | 0 | 0 |
| 32 | OTHER LIABILITIES | 7,690,375 | 100 | 5,627,182 | 100 |
| 68 | RESERVES | 7,690,375 | 100 | 5,627,182 | 100 |
| 69 | OTHERS LIABILITIES | 0 | 0 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN RESTATEMENTS OF STOCK HOLDERS' EQUITY | (71,458,270) | 100 | (72,814,189) | 100 |
| 70 | ACCUMULATED INCOME DUE TO MONETARY POSITION | (12,426,529) | 17 | (12,426,533) | 17 |

| | | | | | |
|----|--|--------------|----|--------------|----|
| 71 | INCOME FROM NON-MONETARY POSITION ASSETS | (59,031,741) | 83 | (60,387,656) | 83 |
|----|--|--------------|----|--------------|----|

MEXICAN STOCK EXCHANGE

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STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR:2002

TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED FINANCIAL STATEMENT

OTHER CONCEPTS

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|--|--------------------|--|---------------------|--|
| S | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | | Amount | |
| 72 | WORKING CAPITAL | 4,292,898 | | (5,423,265) | |
| 73 | PENSIONS FUND AND SENIORITY PREMIUMS | 7,690,375 | | 5,627,182 | |
| 74 | EXECUTIVES (*) | 139 | | 148 | |
| 75 | EMPLOYERS (*) | 11,659 | | 12,710 | |
| 76 | WORKERS (*) | 51,977 | | 54,652 | |
| 77 | CIRCULATION SHARES (*) | 12,777,101,725 | | 13,164,847,668 | |
| 78 | REPURCHASED SHARES (*) | 387,745,943 | | 845,152,332 | |
| (*) | THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS. | | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR:2002

TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED EARNING STATEMENT

FROM JANUARY 1ST TO DECEMBER 31 OF 2002 AND 2001

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|---|--------------------|-----|---------------------|-----|
| R | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | % | Amount | % |
| 1 | NET SALES | 112,859,717 | 100 | 117,292,056 | 100 |
| 2 | COST OF SALES | 56,695,254 | 50 | 54,158,059 | 46 |
| 3 | GROSS INCOME | 56,164,463 | 50 | 63,133,997 | 54 |
| 4 | OPERATING | 16,547,340 | 15 | 18,114,680 | 15 |
| 5 | OPERATING INCOME | 39,617,123 | 35 | 45,019,317 | 38 |
| 6 | TOTAL FINANCING COST | 6,469,625 | 6 | 2,540,089 | 2 |
| 7 | INCOME AFTER FINANCING COST | 33,147,498 | 29 | 42,479,228 | 36 |
| 8 | OTHER FINANCIAL OPERATIONS | 0 | 0 | 0 | 0 |
| 9 | INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING | 33,147,498 | 29 | 42,479,228 | 36 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | 13,327,882 | 12 | 17,191,349 | 15 |
| 11 | NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING | 19,819,616 | 18 | 25,287,879 | 22 |
| 12 | SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES | (251,701) | 0 | (454,597) | 0 |
| 13 | CONSOLIDATED NET INCOME OF CONTINUOUS OPERATIONS | 19,567,915 | 17 | 24,833,282 | 21 |
| 14 | INCOME OF DISCONTINUOUS OPERATIONS | 0 | 0 | 0 | 0 |

| | | | | | |
|----|---|------------|----|------------|----|
| 15 | CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS | 19,567,915 | 17 | 24,833,282 | 21 |
| 16 | EXTRAORDINARY ITEMS NET EXPENSES (INCOME) | 0 | 0 | 0 | 0 |
| 17 | NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES | 0 | 0 | 0 | 0 |
| 18 | NET CONSOLIDATED INCOME | 19,567,915 | 17 | 24,833,282 | 21 |
| 19 | NET INCOME OF MINORITY INTEREST | 0 | 0 | 0 | 0 |
| 20 | NET INCOME OF MAJORITY INTEREST | 19,567,915 | 17 | 24,833,282 | 21 |
| | | | | | |

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TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED EARNING STATEMENT

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|-------------------------------|--------------------|-----|---------------------|-----|
| R | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | % | Amount | % |
| 1 | NET SALES | 112,859,717 | 100 | 117,292,056 | 100 |
| 21 | DOMESTIC | 110,327,936 | 98 | 114,756,073 | 98 |
| 22 | FOREIGN | 2,531,781 | 2 | 2,535,983 | 2 |
| 23 | TRANSLATED INTO DOLLARS (***) | 255,763 | 0 | 253,381 | 0 |
| 6 | TOTAL FINANCING COST | 6,469,625 | 100 | 2,540,089 | 100 |
| 24 | INTEREST PAID | 6,045,553 | 93 | 7,396,080 | 291 |

| | | | | | |
|----|---|-------------|------|-------------|------|
| 25 | EXCHANGE LOSSES | 4,444,607 | 69 | 0 | 0 |
| 26 | INTEREST EARNED | 1,225,441 | 19 | 1,352,136 | 53 |
| 27 | EXCHANGE PROFITS | 0 | 0 | 1,224,560 | 48 |
| 28 | GAIN DUE TO MONETARY POSITION | (2,795,094) | (43) | (2,279,295) | (90) |
| 8 | OTHER FINANCIAL OPERATIONS | 0 | 0 | 0 | 0 |
| 29 | OTHER NET EXPENSES (INCOME) NET | 0 | 0 | 0 | 0 |
| 30 | (PROFIT) LOSS ON SALE OF OWN SHARES | 0 | 0 | 0 | 0 |
| 31 | (PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS | 0 | 0 | 0 | 0 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | 13,327,882 | 100 | 17,191,349 | 100 |
| 32 | INCOME TAX | 10,638,595 | 80 | 11,180,048 | 65 |
| 33 | DEFERED INCOME TAX | (312,985) | (2) | 2,856,034 | 17 |
| 34 | WORKERS' PROFIT SHARING | 3,002,272 | 23 | 3,155,267 | 18 |
| 35 | DEFERED WORKERS' PROFIT SHARING | 0 | 0 | 0 | 0 |

(***)

THOUSANDS OF DOLLARS.

MEXICAN STOCK EXCHANGE

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TELEFONOS DE MEXICO, S.A. DE C.V.

CONSOLIDATED EARNING STATEMENT

OTHER CONCEPTS

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|----------|--------------------|--|---------------------|--|
| R | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | | | | |

| | | Amount | | Amount | |
|----|--------------------------------------|-------------|--|-------------|--|
| 36 | TOTAL SALES | 112,859,716 | | 117,292,055 | |
| 37 | NET INCOME OF THE YEAR | 0 | | 0 | |
| 38 | NET SALES (**) | 112,859,717 | | 117,292,056 | |
| 39 | OPERATION INCOME (**) | 39,617,123 | | 45,019,317 | |
| 40 | NET INCOME OF MAJORITY INTEREST (**) | 19,567,915 | | 24,833,282 | |
| 41 | NET CONSOLIDATED INCOME (**) | 19,567,915 | | 24,833,282 | |

(**)

THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FROM JANUARY THE 1ST TO DECEMBER 31 OF 2002 AND 2001

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|--|--------------------|--|---------------------|--|
| C | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | | Amount | |
| 1 | CONSOLIDATED NET INCOME | 19,567,915 | | 24,833,282 | |
| 2 | +(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | 19,618,197 | | 22,485,003 | |
| 3 | CASH FLOW FROM NET INCOME OF THE YEAR | 39,186,112 | | 47,318,285 | |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | (2,417,246) | | 1,483,041 | |

| | | | | | |
|----|--|--------------|--|--------------|--|
| 5 | CASH GENERATED (USED) IN OPERATING ACTIVITIES | 36,768,866 | | 48,801,326 | |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | (7,583,311) | | (8,399,339) | |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (13,415,522) | | (21,580,087) | |
| 8 | CASH FLOW GENERATED (USED) BY FINANCING | (20,998,833) | | (29,979,426) | |
| 9 | CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES | (11,485,170) | | (23,664,905) | |
| 10 | NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS | 4,284,863 | | (4,843,005) | |
| 11 | CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD | 10,057,318 | | 14,900,324 | |
| 12 | CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD | 14,342,181 | | 10,057,319 | |
| | | | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

STATEMENT OF CHANGES IN FINANCIAL POSITION

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Pesos)

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|--|--------------------|--|---------------------|--|
| C | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | | Amount | |
| 2 | +(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | 19,618,197 | | 22,485,003 | |
| 13 | | 19,567,699 | | 18,242,501 | |

| | DEPRECIATION AND AMORTIZATION FOR THE YEAR | | | | |
|----|--|--------------|--|--------------|--|
| 14 | +(-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS | 0 | | 0 | |
| 15 | +(-) NET LOSS (PROFIT) IN MONEY EXCHANGE | 0 | | 0 | |
| 16 | +(-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION | 0 | | 0 | |
| 17 | +(-) OTHER ITEMS | 50,498 | | 4,242,502 | |
| | | | | | |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | (2,417,246) | | 1,483,041 | |
| 18 | +(-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE | 712,343 | | (1,789,710) | |
| 19 | +(-) DECREASE (INCREASE) IN INVENTORIES | (185,186) | | (80,445) | |
| 20 | +(-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE | 1,281,780 | | 4,018,984 | |
| 21 | +(-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT | 0 | | 0 | |
| 22 | +(-) INCREASE (DECREASE) IN OTHER LIABILITIES | (4,226,183) | | (665,788) | |
| | | | | | |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | (7,583,311) | | (8,399,339) | |
| 23 | + SHORT-TERM BANK AND STOCK MARKET FINANCING | 16,054,604 | | 73,448,106 | |
| 24 | + LONG-TERM BANK AND STOCK MARKET FINANCING | 168,607 | | 842,052 | |
| 25 | + DIVIDEND RECEIVED | 0 | | 0 | |
| 26 | + OTHER FINANCING | 2,990,453 | | 0 | |
| 27 | (-) BANK FINANCING AMORTIZATION | (25,694,695) | | (75,620,264) | |
| 28 | (-) STOCK MARKET AMORTIZATION | (1,102,280) | | (1,448,042) | |
| 29 | (-) OTHER FINANCING AMORTIZATION | 0 | | (5,621,191) | |
| | | | | | |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (13,415,522) | | (21,580,087) | |
| 30 | +(-) INCREASE (DECREASE) IN CAPITAL STOCKS | (605,930) | | (1,342,334) | |
| 31 | (-) DIVIDENS PAID | (7,210,901) | | (7,082,927) | |

| | | | | | |
|----|---|--------------|--|--------------|--|
| 32 | + PREMIUM ON SALE OF SHARES | 0 | | 0 | |
| 33 | + CONTRIBUTION FOR FUTURE CAPITAL INCREASES | (5,598,691) | | (13,154,826) | |
| 9 | CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES | (11,485,170) | | (23,664,905) | |
| 34 | +(-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF PERMANENT NATURE | (79,050) | | (134,447) | |
| 35 | (-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT | (11,487,316) | | (22,762,996) | |
| 36 | (-) INCREASE IN CONSTRUCTIONS IN PROCESS | 0 | | (1,489,625) | |
| 37 | + SALE OF OTHER PERMANENT INVESTMENTS | 0 | | 0 | |
| 38 | + SALE OF TANGIBLE FIXED ASSETS | 0 | | 0 | |
| 39 | +(-) OTHER ITEMS | 81,196 | | 722,163 | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

RATIOS

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|--|--------------------|---|---------------------|---|
| P | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | | Amount | |
| | YIELD | | | | |
| 1 | NET INCOME TO NET SALES | 17.34 | % | 21.17 | % |
| 2 | NET INCOME TO STOCK HOLDERS' EQUITY (**) | 31.99 | % | 46.28 | % |
| 3 | NET INCOME TO TOTAL ASSETS (**) | 11.59 | % | 14.97 | % |
| 4 | | 29.04 | % | 24.25 | % |

| | | | | | |
|----|--|--------|-------|-------|-------|
| | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | | | | |
| 5 | INCOME DUE TO MONETARY POSITION TO NET INCOME | 14.28 | % | 9.18 | % |
| | ACTIVITY | | | | |
| 6 | NET SALES TO NET ASSETS (**) | 0.67 | times | 0.71 | times |
| 7 | NET SALES TO FIXED ASSETS (**) | 0.92 | times | 0.97 | times |
| 8 | INVENTORIES ROTATION (**) | 50.41 | times | 57.65 | times |
| 9 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 48 | days | 48 | days |
| 10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 9.14 | % | 10.03 | % |
| | LEVERAGE | | | | |
| 11 | TOTAL LIABILITIES TO TOTAL ASSETS | 63.76 | % | 67.65 | % |
| 12 | TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY | 1.76 | times | 2.09 | times |
| 13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 53.16 | % | 49.33 | % |
| 14 | LONG-TERM LIABILITIES TO FIXED ASSETS | 44.79 | % | 45.66 | % |
| 15 | OPERATING INCOME TO INTEREST PAID | 6.55 | times | 6.09 | times |
| 16 | NET SALES TO TOTAL LIABILITIES (**) | 1.05 | times | 1.05 | times |
| | LIQUIDITY | | | | |
| 17 | CURRENT ASSETS TO CURRENT LIABILITIES | 1.13 | times | 0.86 | times |
| 18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 1.10 | times | 0.84 | times |
| 19 | CURRENT ASSETS TO TOTAL LIABILITIES | 0.34 | times | 0.30 | times |
| 20 | AVAILABLE ASSETS TO CURRENT LIABILITIES | 44.98 | % | 25.68 | % |
| | CASH FLOW | | | | |
| 21 | CASH FLOW FROM NET INCOME TO NET SALES | 34.72 | % | 40.34 | % |
| 22 | CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES | (2.14) | % | 1.26 | % |

| | | | | | |
|----|--|--------|-------|-------|-------|
| 23 | CASH GENERATED (USED) IN OPERATING TO INTEREST PAID | 6.08 | times | 6.60 | times |
| 24 | EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | 36.11 | % | 28.02 | % |
| 25 | INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | 63.89 | % | 71.98 | % |
| 26 | ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES | 100.02 | % | 96.19 | % |

(**)

IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

DATA PER SHARE

CONSOLIDATED FINANCIAL STATEMENT

Final printing

| REF | | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|-----|---|--------------------|----|---------------------|----|
| D | CONCEPTS | FINANCIAL YEAR | | FINANCIAL YEAR | |
| | | Amount | | Amount | |
| 1 | BASIC PROFIT PER ORDINARY SHARE (**) | 1.51 | \$ | 1.84 | \$ |
| 2 | BASIC PROFIT PER PREFERENT SHARE (**) | 0.00 | \$ | 0.00 | \$ |
| 3 | DILUTED PROFIT PER ORDINARY SHARE (**) | 0.00 | \$ | 0.00 | \$ |
| 4 | CONTINUOUS OPERATING PROFIT PER COMMON SHARE (**) | 1.51 | \$ | 1.84 | \$ |
| 5 | EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS | 0.00 | \$ | 0.00 | \$ |

| | | | | | |
|----|--|-------|--------|------|--------|
| | OPERATING PROFIT PER SHARE (**) | | | | |
| 6 | EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | 0.00 | \$ | 0.00 | \$ |
| 7 | EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | 0.00 | \$ | 0.00 | \$ |
| 8 | CARRYING VALUE PER SHARE | 4.79 | \$ | 4.08 | \$ |
| 9 | CASH DIVIDEND ACUMULATED PER SHARE | 0.56 | \$ | 0.54 | \$ |
| 10 | DIVIDEND IN SHARES PER SHARE | 0.00 | shares | 0.00 | shares |
| 11 | MARKET PRICE TO CARRYING VALUE | 3.30 | times | 4.08 | times |
| 12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | 10.47 | times | 9.04 | times |
| 13 | MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**) | 0.00 | times | 0.00 | times |

(**)

TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR:2002

TELEFONOS DE MEXICO, S.A. DE C.V.

DIRECTOR REPORT

ANNEX 1

CONSOLIDATED

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- For the third consecutive year, TELMEX added more than one million lines, bringing the total to 14,446,436 fixed lines in service at year-end
- Internet access accounts totaled 1,165,401 with an addition of more than 250 thousand access accounts.
- During 2002, more than 400 thousand line equivalents for data transmission were added totaling 2,020,792

Operating results

Local

In the fourth quarter, 288,333 lines were added, 19.8% lower than the same period of 2001 but 6.8% higher than the third quarter. For the 12 months, there was a gain of 1,074,857 lines. Total lines in service had an annual increase of 8.0% totaling 14,446,436 lines.

Lines with at least one digital service increased 36.1% totaling 4,365,695 in the twelve months, reflecting penetration of digital services of 30.2% of lines, 6.2% more than in 2001.

In the fourth quarter, total call traffic amounted to 6,489 million calls, an increase of 2.0% compared with the same period of 2001 and 0.9% lower than the third quarter. For the full year, total call traffic rose to 25,678 million calls, 0.4% higher than the previous year.

Interconnection traffic with telecommunications operators was 5,822 million minutes in the fourth quarter, an increase of 13.4% and 3.4% more than in the third quarter. At year-end 2002, interconnection traffic rose to 21,651 million minutes, 12.1% higher than the previous year.

Long distance

In the fourth quarter, domestic long distance minutes totaled 3,731 million, 5.9%, higher than the same period of 2001 and 3.2% higher than the third quarter. For the full year, domestic long distance minutes increased 0.7%, totaling 14,347 million minutes.

In the fourth quarter, international long distance traffic totaled 912 million minutes, 19.9% lower than the same period of the previous year and 30.0% lower than in the third quarter. The decrease was due to lower economic activity in the United States as well as lower incoming international long distance traffic. For the full year, international long distance traffic increased 11.7%, totaling 4,922 million minutes.

Data

In the fourth quarter, 180,042 line equivalents for data transmission were added, 29.3% higher than the fourth quarter of 2001. At December 31, 2002, TELMEX had 2,020,792 line equivalents for data transmission, an annual increase of 28.4%.

During the quarter, 63,783 Internet access accounts were added, 5.8% lower than the same period of last year and 25.4% lower than the third quarter. For the full year, 252,274 Internet access accounts were added, 9.6% lower than the same period of last year. At year-end, TELMEX had 1,165,401 Internet access accounts in operation, 27.6% more than in 2001.

Prodigy Infinitum (DSL) had a gain of 21,681 accounts during the fourth quarter bringing the total at year-end to 66,566 accounts, up from 4,938 accounts in 2001. Prodigy Infinitum offers three speeds: 256 Kbps, 512 Kbps and 2,048 Kbps to its residential and small and medium sized business customers in order to meet their specific needs.

In 2002, TELMEX continued to offer packages of products and services in order to maintain the company's position in the competitive data market. As a result, revenues generated by the data transmission business for the fourth quarter rose to 3,355 million pesos, 8.2% higher than the fourth quarter of 2001 and 7.2% more than the third quarter. For the full year, data transmission revenues totaled 12,454 million pesos, 3.3% higher than the previous year.

TELMEX financial results

For the fourth quarter, total revenues decreased 1.6% compared with the same period of 2001 and for the full year, the decrease was 3.8% compared with 2001. The decrease in revenues was due to lower local, interconnection, domestic and international long distance traffic growth rhythm and because of the slowdown of economic activity and the reduction of rates in real terms.

Operating costs and expenses increased 4.5% compared with last year's fourth quarter and for the full year they increased 1.3%. If costs related with interconnection that increased 12.6% in the fourth quarter and 10.7% for the full year, due to the increase in traffic carried through TELMEX's network, and depreciation and amortization were put aside, total costs would show a decrease of 5.3% in the fourth quarter and 3.4% in the full year.

This is the result of a reduction in commercial, administrative and general expenses of 11.6% in the fourth quarter and a decrease of 8.7% for the full year. Cost of sales and services decreased 0.2% compared with the fourth quarter of last year and for the full year they only increased 0.4%.

In November 2002, TELMEX registered a charge of 12.5 million dollars related to our settlement with XO Communications.

In the fourth quarter, EBITDA decreased 1.2% totaling 15,205 million pesos and for the full year it totaled 59,185 million pesos, a decrease of 6.4%. Operating income was 10,763 million pesos in the fourth quarter, 10.6% lower than the same period of 2001. For the full year, operating income totaled 39,617 million pesos, 12.0% lower than in 2001.

During the fourth quarter, comprehensive financing cost had a charge of 802 million pesos, resulting from an exchange loss of 629 million pesos of a net interest charge of 853 million pesos and a gain of 680 million pesos in the monetary position. The exchange loss was mainly due to the fluctuation of the peso against the dollar, partially offset by hedges made by the company. For the full year, comprehensive financing cost rose to 6,470 million pesos.

At year-end, total debt outstanding was 66.1 billion pesos of which 57.2 billion pesos was in foreign currency. Hedges rose to 418 million dollars with an average strike price of 10.2487 pesos per dollar and monetary assets were 920 million dollars.

Net income for the fourth quarter was 5,284 million pesos, 17.6% lower than the same period of 2001. For the full year, net income was 19,568 million pesos, a decrease of 21.2% compared with the previous year. TELMEX's earnings per share for the fourth quarter, based on the number of shares outstanding at period end, were 0.41 pesos, 16.3% lower than the same period of the previous year, and for the full year were 1.53 pesos, 19.0% lower than 2001.

Comments on local financial results

The local service income statement shows an increase in revenues for this line of business of 1.0% for the fourth quarter of 2002. The increase was mainly due to interconnection traffic with telecommunications and cellular operators that offset lower revenues in access, rents and measured service. For the year, local revenues decreased 3.3% because of the reduction of the interconnection rate and the reduction of local rates in real terms.

In the fourth quarter, costs increased 7.3% compared with the same period of the previous year. The decrease was due to charges of depreciation amortization and interconnection. If these charges were eliminated, operating costs and expenses would have decreased 1.8%.

EBITDA increased 0.2% in the fourth quarter and for the full year, it decreased 7.9%. Operating income for the fourth quarter decreased 9.5% and for the full year the decrease was 13.8%.

Comments on long distance financial results

The long distance income statement shows that long distance revenues for the fourth quarter decreased 8.0% due lower international long distance billed traffic as well as the reduction of long distance rates in real terms. Revenues for the full year decreased 8.9% because growth in traffic did not offset the decrease of long distance rates in real terms.

In the fourth quarter, total operating costs and expenses decreased 6.5% compared with the same period of 2001, due to the reduction of commercial, administrative and general expenses of 18.5% and the reduction of 14.9% of interconnection costs to the local network.

EBITDA for the fourth quarter was 5.3% lower than the same period of 2001. Operating income decreased 11.5% compared with the same period of the previous year. For the full year, EBITDA and operating income for the long distance business decreased 13.8% and 19.8%, respectively.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

FINANCIAL STATEMENT NOTES

ANNEX 2

CONSOLIDATED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(FIGURES IN THOUSANDS OF PESOS)

S 12 PLANT, PROPERTY AND EQUIPMENT (NET)

Following, the breakdown is provided for the fixed assets included for the fourth. quarter of 2002, by the methods of specific index and the NCPI, 5th document.

| CONCEPT | INDEX | NCPI | VARIATION |
|-------------------------|---------------|---------------|----------------|
| Investment | \$266,945,029 | \$304,626,205 | \$(37,681,176) |
| Depreciation | (150,012,185) | (179,701,344) | 29,689,159 |
| Construction in process | 6,022,847 | 5,623,207 | 399,640 |

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| | | | |
|---------|-------------|-------------|-------------|
| Total | 122,955,691 | 130,548,068 | (7,592,377) |
| Results | 18,296,652 | 21,655,655 | (3,359,003) |

S 18 DEFERRED ASSETS

At December 31, 2002, deferred assets rose to \$ 778,936 that is composed mainly by \$ 603,911, that correspond to the acquisition of concessions to operate radio spectrum frequency bands to provide fixed wireless and mobile telephony services, that will be amortized in 20 years and the amount of \$ 175,025 correspond to goodwill that Telefonos de Mexico Group recognizes for share acquisitions of Teckmarketing, Aspel and Multicom Nacional; this goodwill will be amortized in 5 years.

S 19 OTHER ASSETS

Other assets rose to \$ 7,972,055 and is composed by the following concepts:

INVENTORIES: rose to \$ 1,069,697 at December 31, 2002 and \$ 1,067,981 in December, 2001, that are mainly for the construction and/or maintenance of the telephone plant; these are valued by average cost method and are updated based on the specific index method.

INTANGIBLE ASSET: for \$ 6,902,358 at December 31, 2002 and \$ 8,003,009 at December, 2001, is derived by labor obligations in accordance with Bulletin D-3 of the Mexican Institute of Public Accountants. This item does not impact the results.

S 23 AND S 28 BANK LOANS

In this item, supplier's credits are included in bank credits. The supplier's credits are reclassified to bank loans because in this document, supplier's long term opening to supplier's does not exist.

S 24 AND S 29 STOCK MARKET LOANS

On June 11, 1999, The Company issued US \$ 1,000 million of convertible senior debentures. The debentures are convertible to common stock at the option of the holders, at any time prior to their maturity into American Depositary Shares (ADSs), each representing 20 TELMEX "L" shares. The conversion price is U.S.\$47.46095 per ADS, equal to a conversion ratio of 21.07 "L" shares ADSs U.S.\$1,000 principal amount of the convertible debentures, subject to adjustment under certain circumstances. As result of the spin-off, the conversion rate was adjusted from 21.07 to 33.81

On January 26, 2001, TELMEX issued senior notes for U.S.\$1,000 million, maturing in 2006 and bearing 8.25% annual interest payable semiannually. Additionally, on May 8, 2001, TELMEX issued supplemental senior notes for U.S.\$500 million with similar characteristic.

S 42 RETAINED EARNINGS AND STOCKHOLDERS' EQUITY RESERVE

At December 31, 2002, this item rose to \$ 74,390,075 and is composed by the following concepts:

Legal reserve \$ 15,296,018, retained earnings unappropriated \$ 78,621,451, accumulated effect for deferred income tax of \$ (12,625,756) and accumulated income D-4 for \$ (6,901,638).

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On August 7, 2001 and april 29, 2002 the shareholders meeting approved the amount 10,000,000 and \$4,549,888, respectively, to repurchase its own shares. This amount is being taken from retained earnings.

From August 8, 2001 to December 31, 2002 the company has repurchased shares for \$ 8,978,762 value historic.

S 44 EXCESS (SHORTFALL) IN RESTATEMENT OF STOCKHOLDERS' EQUITY

At December 31, 2002, this item rose to \$ (71,458,270) and is composed in the following manner:

Result of the monetary position rose to \$ (12,426,529), resulting from non monetary assets of \$(50,093,063). Adjustment for labor obligations \$(15,287,310), deferred income tax and specific index and INPC \$6,348,632.

S 73 PENSION FUND AND YEARS OF SERVICE PREMIUM

In this item, the balance of the labor reserve is presented at December 31, 2002, that rose to \$ 7,690,375.

COMPREHENSIVE INCOME

At December 31, 2002 Telmex Group is presenting \$ 20,923,843 corresponding to comprehensive income, by the application of Bulletin B-4 comprehensive income; and is comprised of the following:

| | |
|---|---------------|
| Net Result of the 12 | 19,567,915 |
| months | |
| Income tax effect deferred in this period | (1,032,253) |
| Result for retention of non monetary assets | 9,978,335 |
| Effect of labor obligations | (7,590,154) |
| Comprehensive Income | \$ 20,923,843 |

NOTES TO THE INCOME STATEMENT

R 6 INTEGRAL COST OF FINANCING

In November, 2002, TELMEX registered a charge of 12.5 million dollars related to our settlement with XO-Communications.

R 28 MONETARY POSITION RESULT

At December 31, 2002, Telmex Group had not carried out operations in UDIS.

R 33 DEFERRED INCOME TAX

At December 31, 2002, Telmex Group is recognizing \$ (312,985), for the application of the Bulletin D-4 "Accounting

treatment of income tax, asset tax and employee profit sharing".

STATEMENT OF CHANGES IN THE FINANCIAL POSITION

C 39 OTHER ITEMS

The inventories in this item are presented, mainly for the construction and/or maintenance of the telephone plant.

RATIOS

P 08 INVENTORY ROTATION

Does not apply to Telefonos de Mexico, S.A. de C.V. The SIFIC/ICS system considers total costs of goods and services (Ref. R2) and relates it with the inventory of merchandise for sale (Ref. S 6); fact that varies the result.

GENERAL NOTE

CONSOLIDATION

The consolidated financial statements include the accounts of Telefonos de Mexico, S.A. de C.V., and its twenty four subsidiaries and three foreign subsidiaries, of which fully owns its capital stock, except for the domestic subsidiary Aerocomunicaciones, S.A. de C.V. that 80.10 % is owned. The impact of the results of the associate companies are also included.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: **TELMEX** QUARTER 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

RELATIONS OF SHARES INVESTMENTS

ANNEX
3
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| | | | | | TOTAL AMOUNT | |
|---------------------|---|--|---------------|-----------|----------------------|------------|
| COMPANY NAME | | MAIN ACTIVITIES | NUMBER | OWNERSHIP | (Thousands of Pesos) | |
| | | | OF | | ACQUISITION | PRESENT |
| | | | SHARES | % | COST | VALUE |
| SUBSIDIARIES | | | | | | |
| | | | | | | |
| 1 | Consertel, S.A. de C.V. | Investments in all types of businesses | 28,444,797 | 100 | 16,374,507 | 30,390,014 |
| 2 | Cia. de Telefonos y Bienes Raices, S.A. de C.V. | Real estate acquisition & leasing | 1,034,000,000 | 100 | 1,040,903 | 6,813,809 |
| 3 | Alquiladora de Casas, S.A. de C.V. | Real estate acquisition and leasing | 686,001,490 | 100 | 702,096 | 2,984,280 |
| 4 | Construcciones y Canalizaciones, S.A. de C.V. | Construction & maint. of telephone plant | 28,369,000 | 100 | 28,636 | 488,836 |
| 5 | Limpieza Tecnica Especializada, S.A. de C.V. | Cleaning Service Company | 50 | 100 | 49 | 55 |
| 6 | Renta de Equipo, S.A. de C.V. | Equipment, vehicles & real estate leasing | 29,440,000 | 100 | 89,430 | 138,392 |
| 7 | Multicomunicacion Nacional, S.A. de C.V. | Trunking, sales & installation services | 186,000,000 | 100 | 137,877 | 156,187 |
| 8 | Teleconstructora, S.A. de C.V. | Construction & maint. of telephone plant | 19,400,000 | 100 | 19,397 | 110,581 |
| 9 | Anuncios en Directorios, S.A. de C.V. | Sale of advertising space in yellow pages | 1,081,750 | 100 | 1,240 | 64,410 |
| 10 | Operadora Mercantil, S.A. de C.V. | Sale agent advertising space in yellow pages | 50,000 | 100 | 54 | 1,291 |
| 11 | Impulsora Mexicana de Telecomunicaciones, S.A. de | Network projects | 4,602,225 | 100 | 4,602 | 27,668 |
| 12 | Fuerza y Clima, S.A. de C.V. | Air conditioning installation & maint. | 4,925,000 | 100 | 4,944 | 69,584 |
| 13 | Telefonos del Noroeste, S.A. de C.V. | Telecommunications services | 110,000,000 | 100 | 75,279 | 843,305 |
| 14 | Aerocomunicaciones, S.A. de C.V. | Aeronautic radiocom. mobile serv. | 50,000 | 80.10 | 40 | 162 |
| 15 | Tecmarketing, .S.A. de C.V. | Telemarketing services | 6,850,000 | 100 | 138,972 | 178,968 |
| | | | | | | |

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| | | | | | | |
|----|---|---|---------------|-------|------------|------------|
| 16 | Comertel Argos, S.A. de C.V. | Personnel services | 6,000 | 100 | 13 | 2,598 |
| 17 | Telmex International, Inc. | Holding Company in the U S A. | 3 | 100 | 172,757 | 195,691 |
| 18 | Instituto Tecnologico de Telefonos De Mexico, A.C | Training & research services | 1,000 | 100 | 1 | 4 |
| 19 | Buscatel, S.A. de C.V. | Paging services | 111,645 | 100 | 142,445 | 246,121 |
| 20 | Consortio Red Uno, S.A. de C.V. | Design and integrated telec. Services | 167,691,377 | 100 | 360,533 | 525,107 |
| 21 | Uninet, S.A. de C.V. | Data transmission services | 5,647,430 | 100 | 564,743 | 965,027 |
| 22 | Aerofrisco, S.A. de C.V. | Air Taxi services | 3,113,528,600 | 100 | 310,871 | 515,918 |
| 23 | Telnix, S.A. de C.V. | Managment of yellow pages | 4,865,360 | 100 | 6,853 | 8,825 |
| 24 | Teninver, S.A. de C.V | Investments in all types of businesses | 61,952 | 100 | 62 | 65 |
| 25 | Grupo Tecnico de Administracion, S.A. de C.V. | Management, consulting & org. Services | 1,666,024,952 | 100 | 4,719,065 | 4,908,711 |
| 26 | Telmex Internet Investments, L.L.C | Investments in Internet companies | 1,000 | 100 | 996,366 | 1,143,923 |
| 27 | Telmex Internet, L.L.C. | Investments in Internet companies | 1,000 | 100 | 280,386 | 304,230 |
| | Others Subsidiaries ____ (Number of subsidiaries) | | | | | |
| | TOTAL INVESTMENT IN SUBSIDIARIES | | | | 26,172,121 | 51,083,763 |
| | ASSOCIATES | | | | | |
| 1 | TIMSN, Corp. | Internet Portal | 3,010,850 | 50 | 280,386 | 54,767 |
| 2 | Technology and Internet , LLC | Investments in Internet companies | 500 | 50 | 974,989 | 255,232 |
| 3 | Tecnology Fund I, LLC | Investments in communications companies | 500 | 50 | 20,898 | 15,719 |
| 4 | Organizacion Recuperadora de Cartera, S.A. de | Holding telemarketing company | 459,124,621 | 45 | 459,125 | 457,857 |
| 5 | | Real estate services | 80,020,000 | 27.72 | 80,020 | 86,263 |

| | | | | | |
|---|--|--|--|-----------|------------|
| Centro Historico de la Ciudad de Mexico, S.A. d | | | | | |
| Others Associates ____ (Number of associates) | | | | | |
| TOTAL INVESTMENT IN ASSOCIATES | | | | 1,815,418 | 869,838 |
| OTHER PERMANENT INVESTMENTS | | | | | 38,171 |
| T O T A L | | | | | 51,991,772 |

NOTES:

- A) The number of shares of the company Consertel, S.A. de C.V. are presented in thousands, since this column only allows ten digits.
- B) Telmex owns 100% of shares corresponding to the subsidiary Consertel, S.A. de C.V. minus one share.
- C) Consertel, S.A. de C.V. owns 100% of the companies from number 2 to 25, except for the domestic subsidiary Aerocomunicaciones, S.A. de C.V. of which 80.10% is owned.
- D) The capital contribution in foreign subsidiaries L.L.C., numbers 26 and 27 are presented as membership interest.
- E) The subsidiaries numbers 5, 10 and 24 are not currently in operation.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4 YEAR: 2002

TELEFONOS DE MEXICO, S.A. DE C.V.

PROPERTY, PLANT AND EQUIPMENT

(Thousands of Pesos)

ANNEX 4

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| | | | | | DEPRECIATION | CARRYING |
|--------------------------|-------------|--------------|------------|-------------|--------------|------------------|
| CONCEPT | ACQUISITION | ACCUMULATED | CARRYING | REVALUATION | ON | (+) REVALUATION |
| | COST | DEPRECIATION | VALUE | | REVALUATION | (-) DEPRECIATION |
| DEPRECIATION ASSETS | | | | | | |
| PROPERTY | 4,657,795 | 843,101 | 3,814,694 | 17,492,234 | 9,160,240 | 12,166,753 |
| MACHINERY | 97,836,771 | 37,036,893 | 60,799,878 | 124,695,296 | 89,279,130 | 96,236,945 |
| TRANSPORT EQUIPMENT | 8,401,516 | 6,143,422 | 2,258,094 | 6,457,937 | 5,957,042 | 2,771,052 |
| OFFICE EQUIPMENT | 1,474,849 | 917,604 | 557,245 | 823,004 | 674,753 | 77,491 |
| COMPUTER EQUIPMENT | | | | | | |
| OTHER | | | | | | |
| DEPRECIABLE TOTAL | 112,370,931 | 44,941,020 | 67,429,911 | 149,468,471 | 105,071,165 | 111,897,306 |
| NO DEPRECIATION ASSETS | | | | | | |
| GROUNDS | 1,063,156 | 0 | 1,063,156 | 4,042,471 | 0 | 5,165,777 |
| CONSTRUCTIONS IN PROCESS | 5,807,440 | 0 | 5,807,440 | 215,407 | 0 | 6,022,847 |
| OTHER | 0 | 0 | 0 | 0 | 0 | 0 |
| NOT DEPRECIABLE TOTAL | 6,870,596 | 0 | 6,870,596 | 4,257,878 | 0 | 11,128,474 |
| TOTAL | 119,241,527 | 44,941,020 | 74,300,507 | 153,726,349 | 105,071,165 | 122,925,780 |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

CREDITS BREAK DOWN

(Thousands of Pesos)

ANNEX
5
CONSOLIDATED

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| Credit Type / Institution | Amortization Date | Rate of Interest | Denominated in | | Amortization of Credits in Foreign Currency With National Entities (Thousands Of Pesos) | | | | | |
|-----------------------------------|----------------------|------------------------|--------------------------|------------------------|--|-----------------|------------------|------------------|------------------|--------------------|
| | | | Pesos Until 1 Year | More Than 1 Year | Time Interval Current Year | Until 1 Year | Until 2 Years | Until 3 Years | Until 4 Years | Until 5 Year |
| BANKS | | | | | | | | | | |
| FOREIGN TRADE | | | | | | | | | | |
| AB SVENSKS EXPORTKREDIT (1) | 14/12/2005 | 2.38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 30/11/2006 | 3.28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|--|------------|------|---|---|---|---|---|---|---|---|
| ABN AMRO BANK (1) | | | | | | | | | | |
| ABN AMRO BANK (1) | 15/03/2008 | 2.81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DEXIA BANK (1) | 31/12/2012 | 2.38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO BILBAO VIZCAYA ARGENTARIA S.A. (1) | 22/12/2007 | 2.13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO INTERN., SAG (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO SANTANDER CENTRAL HIPANO NEW YORK BRANCH (1) | 05/04/2008 | 1.58 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANK OF AMERICA NAT. (1) | 17/04/2006 | 1.63 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANK OF AMERICA NAT. (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANK OF AMERICA NAT. (1) | 15/12/2003 | 1.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BARCLAYS BANK, BRUS (1) | 31/12/2004 | 2.63 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BARCLAYS BANK, BRUS (1) | 31/12/2005 | 2.38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BARCLAYS BANK, N.Y. (1) | 16/07/2003 | 1.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CITIBANK, N.A. (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CREDIT LYONNAIS (1) | 16/10/2003 | 1.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EXPORT DEVELOP CAN (1) | 22/04/2008 | 1.93 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GOLDMAN SACHS INTERN (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JP MORGAN CHASE BANK (1) * | 14/12/2003 | 2.26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JP MORGAN CHASE BANK (1) * | 20/12/2004 | 2.08 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KREDITANSTALT FUR WIEDE (1) | 15/12/2006 | 2.68 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KREDITANSTALT FUR WIEDE (1) | 30/11/2004 | 1.88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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| | | | | | | | | | | |
|---------------------------------------|------------|------|---|---|---|---------|---------|---|---|---|
| MARUBENI CORP. (1) | 11/03/2004 | 2.88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MITSUI & CO. LTD (1) | 30/11/2006 | 2.96 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NATEXIS BANQUE (2) | 31/03/2022 | 2.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NORDEA BANK FINLAND PLC (1) | 09/11/2004 | 2.88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NORDEA BANK FINLAND PLC (1) | 04/12/2007 | 2.63 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NORDIC INVESTMENT BANK (1) | 06/12/2006 | 2.48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BNP PARIBAS N.Y. (1) | 03/02/2003 | 2.26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRIVATE EXPORT FUNDING CORP (2) | 16/07/2003 | 9.34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKANDINAVISKA ENSKILDA BANK (1) | 15/08/2009 | 2.81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKANDINAVISKA ENSKILDA BANK (1) | 28/02/2004 | 2.38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SOCIETE GENERALE N.Y. (1) | 31/12/2003 | 1.82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SOCIETE GENERALE PARIS (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SOCIETE GENERALE PARIS (1) | 11/05/2007 | 2.13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUMITOMO CORPORATION (1) | 19/06/2006 | 2.63 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| THE BANK OF TOKYO-MITSUB (1) | 29/12/2008 | 2.73 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ARRENDADORA BANAMEX (1) | 26/06/2004 | 2.38 | 0 | 0 | 0 | 222,796 | 118,377 | 0 | 0 | 0 |
| BANAMEX AGENCIA NEW YORK (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | | |

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| | | | | | | | | | |
|--|------------|-------|---------|-----------|---|-----------|-----------|---------|---------|
| BANAMEX, S.A. (1) | 27/06/2005 | 2.38 | 0 | 0 | 0 | 179,762 | 194,346 | 100,799 | 0 |
| BANCA SERFIN AG. N. Y. (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BBVA BANCOMER (2) | 27/01/2004 | 8.65 | 0 | 800,000 | 0 | 0 | 0 | 0 | 0 |
| BBVA BANCOMER (1) | 10/10/2005 | 2.38 | 0 | 0 | 0 | 199,015 | 212,567 | 227,066 | 0 |
| BBVA BANCOMER (1) | 10/10/2006 | 2.28 | 0 | 0 | 0 | 109,580 | 112,886 | 116,292 | 119,801 |
| BANCO INTERNACIONAL, S.A. (1) | 24/11/2006 | 2.19 | 0 | 0 | 0 | 23,387 | 24,040 | 12,133 | 12,133 |
| BANCO SANTANDER MEX. (1) | 04/03/2003 | 2.13 | 0 | 0 | 0 | 626,837 | 0 | 0 | 0 |
| BBVA BANCOMER (3) | 22/05/2004 | 8.61 | 0 | 500,000 | 0 | 0 | 0 | 0 | 0 |
| BANAMEX, S.A. (1) | 26/06/2006 | 2.28 | 0 | 0 | 0 | 256,193 | 266,062 | 276,335 | 142,151 |
| HEWLETT PACKARD DE MEX (2) | 31/03/2005 | 8.00 | 0 | 0 | 0 | 34,060 | 34,060 | 8,515 | 0 |
| TESORERIA DE LA FEDERACION (1) | 24/12/2006 | 2.19 | 0 | 0 | 0 | 45,564 | 47,116 | 23,743 | 23,743 |
| ARRENDADORA INBURSA (3) | 30/06/2004 | 8.74 | 3,867 | 580 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| TOTAL BANKS | | | 3,867 | 1,300,580 | 0 | 1,697,194 | 1,009,454 | 764,883 | 297,828 |
| STOCK EXCHANGE | | | | | | | | | |
| LISTED IN THE MEXICAN STOCK EXCHANGE | | | | | | | | | |
| UNSECURED DEBT | | | | | | | | | |
| PAPEL COMERCIAL ** (2) | 07/02/2003 | 8.29 | 167,846 | 0 | 0 | 0 | 0 | 0 | 0 |
| CERTIFICADO BURSATIL TELMEX 02-2 (4) | 10/02/2005 | 8.34 | 0 | 850,000 | 0 | 0 | 0 | 0 | 0 |
| CERTIFICADO BURSATIL TELMEX 02 (4) | 09/02/2007 | 8.60 | 0 | 1,650,000 | 0 | 0 | 0 | 0 | 0 |
| | 31/05/2012 | 11.05 | 0 | 1,700,000 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|--|------------|------|------------|-----------|---|-----------|-----------|---------|---------|---|
| CERTIFICADO BURSATIL TELMEX 01, 02-3 Y 02-4 (2) | | | | | | | | | | |
| CERTIFICADO BURSATIL TELMEX 01-2 (4) | 26/10/2007 | 8.70 | 0 | 3,250,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 1/4% SENIOR NOTES DUE 2006 (2) | 26/01/2006 | 8.25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.25% CONVERTIBLE SECURITIES DUE 2004 (2) | 15/06/2004 | 4.25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL STOCK EXCHANGE | | | 167,846 | 7,450,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER CURRENT LIABILITIES AND OTHER CREDITS | | | | | | | | | | |
| OTHER CURRENT LIABILITIES | | | 16,818,471 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER CURRENT LIABILITIES AND OTHER CREDITS | | | 16,818,471 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | | | 16,990,184 | 8,750,580 | 0 | 1,697,194 | 1,009,454 | 764,883 | 297,828 | |

NOTES

:

- Interest rates:

Credits break down are presented with an integrated rate as follows:

1. Libor plus margin
2. Fixed Rate
3. TIIE plus margin
4. CETES

A. The following rates were considered:

Libor at 6

months in U S dollars is equivalent to 1.38 at December 31, 2002.

TIIE at 28 days is equivalent to 8.535 at December 31, 2002.

CETES at 91 days is equivalent to 7.34 at December 26, 2002.

CETES at 182 days is equivalent to 7.8 at December 26, 2002.

- * Syndicated Credit Bank Agent
- ** The corresponding documents to this debt are DGE 182 10232 dated

April 15, 2002, DGE 311 14611 dated Jun 1, 2002 and DGE 582 14882

dated October 18, 2002.

- The suppliers' Credits are reclassified to Banks Loans because in this

document, SIFIC/ICS, Long Term opening to Suppliers' does not exist.

Exchange rates used:

Liabilities in foreign currency

Exchange rates at end of the month.

| CURRENCY | AMOUNT | E.R. |
|---------------------|-----------|---------|
| DOLLAR (U.S.) | 5,521,637 | 10.3125 |
| FRENCH FRANC (F.F.) | 163,393 | 1.6493 |

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR:2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE

(Thousands of Pesos)

ANNEX
6
CONSOLIDATED

Final printing

| | DOLLARS | | OTHER CURRENCIES | | TOTAL |
|---------------------------------|-------------|--------------|------------------|-----------|--------------|
| TRADE BALANCE | THOUSANDS | THOUSANDS | THOUSANDS | THOUSANDS | THOUSANDS |
| | OF DOLLARS | OF PESOS | OF DOLLARS | OF PESOS | OF PESOS |
| 1. INCOME | | | | | |
| EXPORTS | 552,115 | 5,262,408 | 0 | 0 | 5,262,408 |
| OTHER | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 552,115 | 5,262,408 | 0 | 0 | 5,262,408 |
| 2. EXPENDITURE | | | | | |
| IMPORT (RAW MATERIALS) | 0 | 0 | 0 | 0 | 0 |
| INVESTMENTS | 0 | 0 | 0 | 0 | 0 |
| OTHER | 1,186,892 | 11,501,448 | 0 | 0 | 11,501,448 |
| TOTAL | 1,186,892 | 11,501,448 | 0 | 0 | 11,501,448 |
| NET BALANCE | (634,777) | (6,239,040) | 0 | 0 | (6,239,040) |
| FOREIGN MONETARY POSITION | | | | | |
| TOTAL ASSETS | 807,628 | 8,328,669 | 0 | 0 | 8,328,669 |
| LIABILITIES POSITION | 5,521,637 | 56,941,881 | 26,132 | 269,484 | 57,211,365 |
| SHORT TERM LIABILITIES POSITION | 1,053,619 | 10,865,446 | 2,175 | 22,432 | 10,887,878 |
| LONG TERM LIABILITIES POSITION | 4,468,018 | 46,076,435 | 23,957 | 247,052 | 46,323,487 |
| NET BALANCE | (4,714,009) | (48,613,212) | (26,132) | (269,484) | (48,882,696) |

NOTES:

EXCHANGE RATES USED:

TRADE BALANCE IN FOREIGN EXCHANGE:

THE AVERAGE MONTHLY EXCHANGE RATES PUBLISHED BY BANCO DE MEXICO.

ASSETS AND LIABILITIES IN FOREIGN CURRENCY:

EXCHANGE RATES AT END OF THE MONTH.

| CURRENCY | AMOUNT | E.R. |
|---------------------|-----------|---------|
| DOLLAR (U.S.) | 5,521,637 | 10.3125 |
| FRENCH FRANC (F.F.) | 163,393 | 1.6493 |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

INTEGRATION AND INCOME CALCULATION BY MONETARY POSITION

(Thousands of Pesos)

ANNEX
7
CONSOLIDATED

Final printing

| | MONETARY | MONETARY | (ASSET) LIABILITIES | MONTHLY | MONTHLY |
|----------|------------|-------------|------------------------|-----------|----------|
| MONTH | | | MONETARY | | (PROFIT) |
| | ASSETS | LIABILITIES | POSITION | INFLATION | AND LOSS |
| JANUARY | 31,027,382 | 89,301,410 | 58,274,028 | 0.92 | 536,121 |
| FEBRUARY | 29,712,167 | 86,700,530 | 56,988,363 | 0.06 | (34,193) |

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| | | | | | |
|---------------------|------------|------------|------------|------|-----------|
| MARCH | 31,768,376 | 86,801,951 | 55,033,575 | 0.51 | 280,671 |
| APRIL | 32,954,797 | 86,358,850 | 50,528,467 | 0.55 | 293,722 |
| MAY | 33,160,637 | 83,470,831 | 50,508,962 | 0.20 | 100,620 |
| JUNE | 35,284,013 | 85,812,480 | 48,112,373 | 0.49 | 247,589 |
| JULY | 34,942,345 | 85,451,307 | 47,219,345 | 0.29 | 146,476 |
| AUGUST | 36,400,666 | 84,513,039 | 48,112,373 | 0.38 | 182,827 |
| SEPTEMBER | 42,282,717 | 89,502,062 | 47,219,345 | 0.60 | 283,316 |
| OCTOBER | 42,871,093 | 90,549,355 | 47,678,262 | 0.44 | 209,784 |
| NOVEMBER | 43,668,688 | 88,634,775 | 44,966,087 | 0.81 | 364,225 |
| DECEMBER | 42,385,423 | 85,028,314 | 42,642,891 | 0.44 | 187,629 |
| ACTUALIZATION : | | | | | 74,661 |
| CAPITALIZATION : | | | | | 0 |
| FOREIGN CORP. : | | | | | 0 |
| OTHER | | | | | (78,354) |
| TOTAL | | | | | 2,795,094 |

NOTES:

A) THE MONTH OF FEBRUARY HAD DEFLATION. THE FORMAT SIFIC/ICS DOES NOT ACCEPT NEGATIVE SIGNS IN THE MONTHLY INFLATION COLUMN.

B) IN THIS ANNEX, THE MONTHLY LOSS EFFECT IS PRESENTED WITH A DEBIT.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

BONDS AND MEDIUM TERM NOTES LISTING IN STOCK MARKET

ANNEX 8 CONSOLIDATED

Final printing

| | | | | |
|--|--|--|--|--|
| FINANCIAL LIMITED BASED IN ISSUED DEED AND /OR TITLE | | | | |
| | | | | |
| DOES NOT APPLY | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| ACTUAL SITUATION OF FINANCIAL LIMITED | | | | |
| | | | | |
| DOES NOT APPLY | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| BONDS AND/OR MEDIUM TERM NOTES CERTIFICATE | | | | |
| | | | | |
| DOES NOT APPLY | | | | |
| | | | | |
| | | | | |
| | | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

PLANTS, COMERCE CENTERS OR DISTRIBUTION CENTERS

ANNEX 9 CONSOLIDATED

Final printing

| PLANT OR CENTER | ECONOMIC ACTIVITY | PLANT CAPACITY | UTILIZATION (%) |
|-----------------|-------------------|----------------|-----------------|
| NOT AVAILABLE | | 0 | 0 |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

MAIN RAW MATERIALS

ANNEX 10 CONSOLIDATED

Final printing

| DOMESTIC | MAIN SUPPLIERS | FOREIGN | MAIN SUPPLIERS | DOM. SUBS. | COST PRODUCCION (%) |
|---------------|----------------|---------|----------------|------------|---------------------|
| NOT AVAILABLE | | | | 0 | 0 |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

DOMESTIC SELLS

ANNEX 11 CONSOLIDATED

Final printing

| | TOTAL PRODUCTION | | NET SELLS | | MARKET | MAIN | |
|-----------------------|------------------|--------|-----------|------------|--------|------------|-----------|
| MAIN PRODUCTS | | | | | SHARE | | |
| | VOLUME | AMOUNT | VOLUME | AMOUNT | (%) | TRADEMARKS | COSTUMERS |
| LOCAL SERVICE | | | | 53,189,874 | | | |
| LONG DISTANCE SERVICE | | | | 35,841,882 | | | |
| INTERCONNECTION | | | | 15,560,138 | | | |
| OTHERS | | | | 5,736,042 | | | |
| TOTAL | | | | 10,327,936 | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR: 2002

FOREIGN SELLS

ANNEX 11 CONSOLIDATED

Final printing

| MAIN PRODUCTS | TOTAL PRODUCTION | | NET SELLS | | MARKET SHARE (%) | MAIN TRADEMARKS | |
|----------------|------------------|--------|-----------|-----------|------------------|-----------------|-----------|
| | VOLUME | AMOUNT | VOLUME | AMOUNT | | | COSTUMERS |
| | | | | | | | |
| NET SETTLEMENT | | | | 2,531,781 | | | |
| | | | | | | | |
| | | | | | | | |
| TOTAL | | | | 2,531,781 | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR:2002

CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT (NFEA)

(Thousands of Pesos)

ANNEX 12 CONSOLIDATED

Final printing

| NFEA BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED | | |
|--|------|----------------|
| NFEA BALANCE TO DECEMBER 31 st OF: | 2001 | 63,415,935 |
| Number of shares Outstanding at the Date of the NFEA : | | 13,164,847,668 |

| | | | | |
|--|-----------------------------------|------------------------------|--------------------|--------------------------|
| (Units) | | | | |
| | ARE THE FIGURES FISCALLY AUDITED? | | | ARE THE FIGURES FISCALLY |
| DIVIDENDS PAIDOUT IN THE PERIOD THAT COMES FROM THE NFEA | | | | |
| QUARTER | SERIAL | NUMBER OF SHARES OUTSTANDING | DATE OF SETTLEMENT | AMOUNT |
| 1 st . | A, AA y L. | 13,076,877,931 | 31/03/2002 | 1,608,080 |
| | | | | |
| | | | | |
| DETERMINATION OF THE NFEA OF THE PRESENT YEAR | | | | |
| NFEA FROM THE PERIOD JANUARY 01 TO DICEMBER 31, OF 2002. | | | | |
| FISCAL EARNINGS | | | 19,481,442 | |
| - DETERMINED INCOME | | | 6,818,505 | |
| + DEDUCTED WORKER'S PROFIT | | | 0 | |
| - DETERMINED WORKER | | | 0 | |
| - DETERMINED RFE | | | 0 | |
| - NON DEDUCTABLES | | | 76,821 | |
| NFEA OF PERIOD | | | 12,586,116 | |
| DETERMINATION OF THE NFEA OF THE PRESENT YEAR | | | | |
| (Present year Information) | | | | |
| NFEA BALANCE TO 31 OF DECEMBER OF 2002 | | | 83,294,189 | |
| Number of shares Outstanding at the Date of NFEA : | | | 12,777,101,725 | |
| (Units) | | | | |
| MODIFICATION BY COMPLEMENTARY | | | | |
| NFEA BALANCE TO DECEMBER 31 OF 2001 | | | 0 | |

| | | | |
|--|--|---|--|
| Number of shares Outstanding at the Date of NFEA : | | 0 | |
| (Units) | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR:2002

CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT REINVERTED
(NFEAR)

ANNEX 12 A CONSOLIDATED

Final printing

| NFEAR BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED | | | | |
|---|-----------------------------------|------------------------------|--------------------|--------------------------|
| NFEAR BALANCE TO DECEMBER 31 st OF: | 2001 | | | 13,867,316 |
| Number of shares Outstanding at the Date of the NFEAR: | | | | 13,164,847,668 |
| (Units) | | | | |
| | ARE THE FIGURES FISCALLY AUDITED? | | | ARE THE FIGURES FISCALLY |
| DIVIDENDS PAIDOUT IN THE PERIOD THAT COMES FROM THE NFEAR | | | | |
| QUARTER | SERIAL | NUMBER OF SHARES OUTSTANDING | DATE OF SETTLEMENT | AMOUNT |
| 2 nd . | A, AA y L. | 13,029,228,431 | 30/06/2002 | 1,789,625 |
| 3 rd . | A, AA y L. | 12,851,401,331 | 30/09/2002 | 1,775,975 |
| 4 | A, AA y L | 12,777,101,725 | 31/12/2002 | 1,759,532 |
| DETERMINATION OF THE NFEAR OF THE PRESENT YEAR | | | | |
| NFEAR FROM THE PERIOD JANUARY 01 TO DECEMBER 31, OF 2002. | | | | |
| FISCAL EARNINGS: | | | | |
| | | | 0 | |

| | | | | |
|---|--|--|----------------|--|
| +DEDUCTED WORKERS PROFIT SHARING | | | | |
| -DETERMINED INCOME TAX | | | 0 | |
| -NON-DEDUCTABLES | | | 0 | |
| -(+ EARNINGS (LOSS) FROM FOREING OF PROFIT | | | 0 | |
| DETERMINED RFE OF THE FISCAL YEAR | | | 0 | |
| - INCOME TAX (DEFERED ISR) | | | 0 | |
| * FACTOR TO DETERMINE THE NFEAR | | | 0 | |
| NFER FROM THE PERIOD | | | 0 | |
| BALANCE OF THE NFEAR AT THE END OF THE PERIOD | | | | |
| NFEAR BALANCE TO 31 OF DECEMBER OF 2002 | | | 3,491,639 | |
| Number of shares Outstanding at the Date of the NFEAR | | | 12,777,101,725 | |
| (Units) | | | | |
| MODIFICATION BY COMPLEMENTARY | | | | |
| NFEAR BALANCE TO DECEMBER 31 OF 2001 | | | 0 | |
| Number of shares Outstanding at the Date of NFEA : | | | 0 | |
| (Units) | | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:3

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR:2002

INTEGRATION OF THE PAID SOCIAL CAPITAL STOCK

CHARACTERISTICS OF SHARES

CONSOLIDATED

Final printing

| SERIAL | NOMINAL | VALID | NUMBER OF SHARES | | | | CAPITAL STOCK | |
|---|------------------------|-------------|---------------------------|----------|---------------|---------------|-----------------|-------|
| | VALUE | CUPON | FIXED | VARIABLE | | PUBLIC | (Thousands of P | |
| | | | PORTION | PORTION | MEXICAN | SUBSCRIPTION | FIXED | VARIA |
| A | 0.025 | | 289,068,570 | 0 | | 289,066,570 | 7,227 | |
| AA | 0.025 | | 4,136,480,585 | 0 | 4,136,480,585 | 0 | 103,412 | |
| L | 0.025 | | 8,351,554,570 | 0 | | 8,351,554,570 | 208,789 | |
| TOTAL | 0.025 | | 12,777,101,725 | 0 | 4,136,480,585 | 8,640,621,140 | 319,428 | |
| TOTAL NUMBER OF SHARES REPRESENTING THE PAID-IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION: | | | | | | | | |
| | 12,777,101,725 | | | | | | | |
| SHARES PROPORTION BY: | | | | | | | | |
| CPO'S : | | | | | | | | |
| UNITS': | | | | | | | | |
| ADRS's : | | | | | | | | |
| GDRS's : | | | | | | | | |
| ADS's : | | | | | | | | |
| GDS's : | | | | | | | | |
| | | | | | | | | |
| | REPURCHASED OWN SHARES | | | | | | | |
| | | | | | | | | |
| | | NUMBER OF | MARKET VALUE OF THE SHARE | | | | | |
| | SERIAL | SHARES | AT REPURCHASE | | AT QUARTER | | | |
| | | | | | | | | |
| | L | 387,745,943 | 15.67160 | | 15.81300 | | | |

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER:4

TELEFONOS DE MEXICO, S.A. DE C.V.

YEAR:2002

CONSOLIDATED

Final printing

DECLARATION FROM THE COMPANY OFFICIALS RESPONSABLE FOR THE INFORMATION.

I HEREBY SWEAR THAT THE FINANCIAL INFORMATION HERE IN SUPPLIED TO THIS STOCK EXCHANGE, CORRESPONDING TO THE PERIOD FROM 1 OF JANUARY TO 31 OF DECEMBER OF 2002 AND 2001 IS THAT OBTAINED FROM OUR AUTHORIZED ACCOUNTING REGISTERS AND IS RESULT OF THE APPLICATION OF THE ACCOUNTING PRINCIPLES AND NORMS ACCEPTED AND STATED BY THE MEXICAN INSTITUTE OF PUBLIC ACCOUNTANTS AND IN THE PROVISIONS OF THE MEXICAN NATIONAL BANK AND STOCK COMMISSION (COMISION NACIONAL BANCARIA Y DE VALORES).

THE ACCOUNTING PRINCIPLES USED BY THIS COMPANY AND THE PROCESSING OF DATA FOR THE PERIOD WHICH THE SAID INFORMATION REFERS WERE APPLIED USING THE SAME BASES AS FOR THE SIMILAR OF THE PREVIOUS YEAR.

ING. ADOLFO CEREZO PEREZ
CHIEF FINANCIAL OFFICER

C.P. EDUARDO ROSENDO GIRARD
COMPTROLLER

MEXICO, D.F.,

AT FEBRUARY 03 OF 2003.

MEXICAN STOCK EXCHANGE

SIFIC/ICS

STOCK EXCHANGE CODE:TELMEX QUARTER: 3 YEAR:2002

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| RFC EMPRESA: | TME 840315KT6 |
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| RESPONSABLE DE PAGO | |
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| PUESTO: | PRESIDENTE DEL CONSEJO DE ADMINISTRACION |
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| PUESTO: | DIRECTOR GENERAL |
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| PUESTO: | DIRECTOR DE FINANZAS Y ADMINISTRACION |
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| PUESTO: | DIRECTOR JURIDICO |
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| PUESTO BMV | RESPONSABLE DE INFORMACION A INVERSIONISTAS |
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