

ROWAN COMPANIES INC  
Form 8-K  
May 17, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): May 17, 2007**

**ROWAN COMPANIES, INC.**  
**(Exact name of registrant as specified in its charter)**

**DELAWARE**  
**(State or other jurisdiction  
of incorporation)**

**1-5491**  
**(Commission  
file Number)**

**75-0759420**  
**(IRS Employer  
Identification No.)**

**2800 POST OAK BOULEVARD  
SUITE 5450  
HOUSTON, TEXAS**  
**(Address of principal executive offices)**

**77056-6127**  
**(zip code)**

**(713) 621-7800**  
**(Registrant's telephone number, including area code)**

**Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 14a-12)**
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b))**
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))**
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**Item 7.01 - Regulation FD Disclosure**

The following information is disclosed pursuant to Item 7.01- Regulation FD Disclosure:

Attached as Exhibit 99 is a presentation by Rowan Companies, Inc. on May 17, 2007.

**Item 9.01 - Financial Statements and Exhibits**

(c) Exhibits

Exhibit Number	Exhibit Description
99	<u>Presentation of Rowan Companies, Inc. dated May 17, 2007</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROWAN COMPANIES, INC.

By: /s/ W. H. WELLS

W. H. Wells,  
Vice President - Finance and Chief Financial Officer (Principal Financial Officer)

Dated: May 17, 2007

INDEX TO EXHIBITS

Exhibit  
Number

Exhibit Description

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