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AMERICAN ASSET MANAGEMENT CORP  
Form NT 10-Q  
August 17, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 12b-25  
NOTIFICATION OF LATE FILING  
\_Form 10-K \_Form 20-F \_Form 11-K X\_Form 10-Q \_Form N-SAR

SEC File Number: 0-19154 CUSIP Number: 024010-30-8

For Period Ended: June 30, 2004  
( ) Transition Report on Form 10-K  
( ) Transition Report on Form 20-F  
( ) Transition Report on Form 11-K  
( ) Transition Report on Form 10-Q  
( ) Transition Report on Form N-SAR  
For the Transition Period Ended: \_\_\_\_\_

Read Instruction (on back page) Before Preparing Form.  
Nothing in this form shall be construed to imply that the  
Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked  
above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant:  
\_\_\_\_\_AMERICAN\_ASSET\_MANAGEMENT\_CORPORATION\_\_\_\_\_

Former Name if Applicable:  
\_\_\_\_\_

Address of Principal Executive Office (street and number)  
\_\_\_1280\_US\_HWY\_46\_\_\_Parsippany,\_\_\_New\_Jersey\_\_07054\_\_\_\_\_  
City, State and Zip Code

PART II - RULES 12b-25(b) and (c)

If the subject report could not be filed without unreasonable  
effort or expense and the registration seeks relief pursuant to  
Rule 12b-25(b), the following should be completed (Check box if  
appropriate)

/(a) The reasons described in reasonable detail in Part III  
/ of this form could not be eliminated with  
/ unreasonable effort or expense;  
/(b) The subject annual report, semi-annual report, transition  
/ report on Form 10-K, Form 20-F, 11-K, Form N-SAR, or  
/ portion thereof, will be filed on or before the fifteenth  
X/ calendar day following the prescribed due date; or the  
/ subject quarterly report of transition report on Form  
/ 10-Q, or portion thereof will be filed on or before the  
/ fifth calendar day following the prescribed due date;  
/ and  
/ The accountants statement or other exhibit required by  
/ Rule 12b-25(c) has been attached if applicable.

State below in reasonable detail the reasons why the Form 10-K, 11-K,  
10-Q, N-SAR, or the transition report or portion thereof, could not

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be filed within the prescribed time period. (Attach Extra Sheets if Needed)

Form 10-QSB could not be filed within the prescribed time period without unreasonable effort or expense due to certain unexpected delays beyond the control of Registrant in connection with its preparation.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification
(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months...
(3) Is it anticipated that any significant change in results of operations from the corresponding period the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

American Asset Management Corporation
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 16, 2004 By: s/Richard G. Gagliardi

INSTRUCTION: The form may be signed by an executive officer of the Registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature.

ATTENTION
Intentional misstatement or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

- 1. This form is required by Rule 12b-25 (17CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, DC 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act.

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3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.