

Edgar Filing: ROYCE FOCUS TRUST INC - Form N-PX

ROYCE FOCUS TRUST INC
Form N-PX
August 27, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : 811-05379

Name of Registrant: Royce Focus Trust, Inc.

Address of Principal Executive Offices:
745 Fifth Avenue, New York, NY 10151

Registrant's telephone number including area code:
212-508-4500

Date of fiscal year end:
12/31

Date of reporting period:
07/01/2008 - 06/30/2009

Item 1. Proxy Voting Record

A report may indicate that a particular proposal was "unvoted" by the Adviser. No vote was entered for a proposal (a) for certain securities that were out on loan at the time of a record date, (b) where administrative or operational constraints impeded the ability to cast a timely vote, such as late receipt of proxy voting information, and/or (c) where systems, administrative or processing errors occurred (including errors by the Adviser or third party vendors).

Fund Name : Royce Focus Trust, Inc.

07/01/2008 - 06/30/2009

Key-

| | | | | |
|--------------|------------------|--------------|----------------|------------------|
| ADTRAN, Inc. | | | | |
| Ticker | Security ID: | Meeting Date | Meeting Status | |
| ADTN | CUSIP 00738A106 | 05/06/2009 | Voted | |
| Meeting Type | Country of Trade | | | |
| Annual | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast For/Ag |

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| | | | | | Mgmt |
|-----|-------------------------|------|-----|-----|------|
| 1.1 | Elect Thomas Stanton | Mgmt | For | For | For |
| 1.2 | Elect H. Fenwick Huss | Mgmt | For | For | For |
| 1.3 | Elect Ross Ireland | Mgmt | For | For | For |
| 1.4 | Elect William Marks | Mgmt | For | For | For |
| 1.5 | Elect James Matthews | Mgmt | For | For | For |
| 1.6 | Elect Balan Nair | Mgmt | For | For | For |
| 1.7 | Elect Roy Nichols | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

Alamos Gold Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------|--------------|----------------|-----------|-------------|
| AGIGF | CUSIP 011527108 | 05/19/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Board Size | Mgmt | For | For | For |
| 2.1 | Elect Mark Wayne | Mgmt | For | For | For |
| 2.2 | Elect John McCluskey | Mgmt | For | For | For |
| 2.3 | Elect Leonard Harris | Mgmt | For | For | For |
| 2.4 | Elect James McDonald | Mgmt | For | For | For |
| 2.5 | Elect John van de Beuken | Mgmt | For | For | For |
| 2.6 | Elect Eduardo Luna | Mgmt | For | For | For |
| 2.7 | Elect David Gower | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Allied Nevada Gold Corp.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------------------------------------------------|--------------|----------------|-----------|-------------|
| ANV | CUSIP 019344100 | 06/17/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Robert Buchan | Mgmt | For | For | For |
| 1.2 | Elect Scott Caldwell | Mgmt | For | For | For |
| 1.3 | Elect John Ivany | Mgmt | For | For | For |
| 1.4 | Elect Cameron Mingay | Mgmt | For | For | For |
| 1.5 | Elect Terry Palmer | Mgmt | For | For | For |
| 1.6 | Elect Carl Pescio | Mgmt | For | For | For |
| 1.7 | Elect D. Bruce Sinclair | Mgmt | For | For | For |
| 1.8 | Elect Robert Wardell | Mgmt | For | For | For |
| 2 | Appointment of Auditor | Mgmt | For | For | For |
| 3 | Amendments to the 2007 Stock Option Plan and the Restricted Share | Mgmt | For | For | For |

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Plan

American Income
Fund
Inc

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------|--------------|----------------|-----------|----------------|
| MRF | CUSIP 02672T | 12/01/2008 | Unvoted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Benjamin Field III | Mgmt | For | N/A | N/A |
| 1.2 | Elect Roger Gibson | Mgmt | For | N/A | N/A |
| 1.3 | Elect Victoria Herget | Mgmt | For | N/A | N/A |
| 1.4 | Elect John Kayser | Mgmt | For | N/A | N/A |
| 1.5 | Elect Leonard Kedrowski | Mgmt | For | N/A | N/A |
| 1.6 | Elect Richard Riederer | Mgmt | For | N/A | N/A |
| 1.7 | Elect Joseph Strauss | Mgmt | For | N/A | N/A |
| 1.8 | Elect Virginia Stringer | Mgmt | For | N/A | N/A |
| 1.9 | Elect James Wade | Mgmt | For | N/A | N/A |
| 2 | Ratification of Auditor | Mgmt | For | N/A | N/A |

Arkansas Best
Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------------|--------------|----------------|-----------|----------------|
| ABFS | CUSIP 040790107 | 04/21/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Fred Allardyce | Mgmt | For | For | For |
| 1.2 | Elect John Morris | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Repeal of Classified Board | Mgmt | For | For | For |

Caliper Life
Sciences,
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|-----------|----------------|
| CALP | CUSIP 130872104 | 06/02/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |

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| | | | | | |
|-----|----------------------------|------|-----|---------|---------|
| 1.1 | Elect Kathryn Tunstall | Mgmt | For | For | For |
| 1.2 | Elect E. Kevin Hrusovsky | Mgmt | For | For | For |
| 1.3 | Elect David Carter | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | 2009 Equity Incentive Plan | Mgmt | For | Against | Against |

Ceradyne, Inc.

| | | | | | |
|--------------|-------------------------|--------------|----------------|-----|-----|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| CRDN | CUSIP 156710105 | 06/09/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | | |
| | | | Vote Cast | | |
| | | | For/Ag | | |
| | | | Mgmt | | |
| 1.1 | Elect Joel Moskowitz | Mgmt | For | For | For |
| 1.2 | Elect Richard Alliegro | Mgmt | For | For | For |
| 1.3 | Elect Frank Edelstein | Mgmt | For | For | For |
| 1.4 | Elect Richard Kertson | Mgmt | For | For | For |
| 1.5 | Elect William LaCourse | Mgmt | For | For | For |
| 1.6 | Elect Milton Lohr | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

CF Industries Holdings, Inc.

| | | | | | |
|---------------|---------------------------------------------------------------------------|--------------|----------------|-----|-----|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| CF | CUSIP 125269100 | 04/21/2009 | Take No Action | | |
| Meeting Type | Country of Trade | | | | |
| Proxy Contest | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | | |
| | | | Vote Cast | | |
| | | | For/Ag | | |
| | | | Mgmt | | |
| 1 | ELECTION OF DIRECTOR: STEPHEN A. FURBACHER | Mgmt | N/A | TNA | N/A |
| 2 | ELECTION OF DIRECTOR: DAVID R. HARVEY | Mgmt | N/A | TNA | N/A |
| 3 | ELECTION OF DIRECTOR: JOHN D. JOHNSON | Mgmt | N/A | TNA | N/A |
| 4 | Ratification of Auditor | Mgmt | N/A | TNA | N/A |
| 5 | TO APPROVE CF INDUSTRIES HOLDINGS, INC. S 2009 EQUITY AND INCENTIVE PLAN. | Mgmt | N/A | TNA | N/A |

CF Industries Holdings, Inc.

| | | | |
|--------|--------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
|--------|--------------|--------------|----------------|

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| CF | CUSIP 125269100 | 04/21/2009 | Voted | | |
|---------------|---------------------------------------------------------------------------------|------------|----------|-----------|----------------|
| Meeting Type | Country of Trade | | | | |
| Proxy Contest | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Stephen Furbacher | Mgmt | For | For | For |
| 1.2 | Elect David Harvey | Mgmt | For | For | For |
| 1.3 | Elect John Johnson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | TO APPROVE CF INDUSTRIES HOLDINGS, INC. S 2009 EQUITY AND INCENTIVE PLAN. | Mgmt | For | For | For |

Cra
International,
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| CRAI | CUSIP 12618T105 | 04/16/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Basil Anderson | Mgmt | For | For | For |
| 1.2 | Elect Ronald Maheu | Mgmt | For | For | For |
| 1.3 | Elect Nancy Rose | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

ENDEAVOUR
FINANCIAL
CORPORATION

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------|-----------|----------------|
| EDVMF | CINS G3040R109 | 07/16/2008 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | Canada | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.0 | TO CONSIDER AND IF THOUGHT FIT, PASS A SPECIAL RESOLUTION CHANGING THE NAME OF ENDEAVOUR MINING CAPITAL CORP. TO ENDEAVOUR FINANCIAL CORPORATION". " | Mgmt | For | For | For |
| 2.0 | TO TRANSACT SUCH OTHER BUSINESS AS | Mgmt | For | For | For |

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MAY PROPERLY BE BROUGHT BEFORE THE
MEETING OR AT ANY ADJOURNMENT OR
ADJOURNMENTS
THEREOF.

ENDEAVOUR
FINANCIAL
CORPORATION

| Ticker EDVMF Meeting Type Annual Issue No. | Security ID: CINS G3040R109 Country of Trade Canada Description | Meeting Date 10/06/2008 | | | Meeting Status Voted |
|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------|-----------|-------------------------|
| | | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect MICHAEL E. BECKETT | Mgmt | For | For | For |
| 1.2 | Elect WAYNE MCMANUS | Mgmt | For | For | For |
| 1.3 | Elect NEIL WOODYER | Mgmt | For | For | For |
| 2.0 | APPOINTMENT OF DELOITTE & TOUCHE LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AT A REMUNERATION TO BE FIXED BY THE DIRECTORS. | Mgmt | For | For | For |
| 3.0 | THE TRANSACTION OF SUCH OTHER BUSINESS AS MAY BE PROPERLY TRANSACTIONED AT SUCH MEETING OR AT ANY ADJOURNMENT THEREOF. | Mgmt | For | Against | Against |

Endo
Pharmaceuticals
Holdings
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status |
|--------|--------------|--------------|----------------|
|--------|--------------|--------------|----------------|

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| ENDP | CUSIP 29264F205 | 05/27/2009 | Voted | | |
|--------------|--------------------------------------------------|------------|----------|-----------|----------------|
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect John Delucca | Mgmt | For | For | For |
| 1.2 | Elect David Holveck | Mgmt | For | For | For |
| 1.3 | Elect Nancy Hutson | Mgmt | For | For | For |
| 1.4 | Elect Michael Hyatt | Mgmt | For | For | For |
| 1.5 | Elect Roger Kimmel | Mgmt | For | For | For |
| 1.6 | Elect Clive Meanwell | Mgmt | For | For | For |
| 1.7 | Elect William P. Montague | Mgmt | For | For | For |
| 1.8 | Elect Joseph Scodari | Mgmt | For | For | For |
| 1.9 | Elect William Spengler | Mgmt | For | For | For |
| 2 | Amendment to the 2007 Stock Incentive Plan | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Ensign Energy
Services
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------------|--------------|----------------|-----------|----------------|
| ESVIF | CUSIP 293570 | 05/20/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Board Size | Mgmt | For | For | For |
| 2.1 | Elect N. Murray Edwards | Mgmt | For | For | For |
| 2.2 | Elect Robert Geddes | Mgmt | For | For | For |
| 2.3 | Elect James Howe | Mgmt | For | For | For |
| 2.4 | Elect Len Kangas | Mgmt | For | For | For |
| 2.5 | Elect Selby Porter | Mgmt | For | For | For |
| 2.6 | Elect John Schroeder | Mgmt | For | For | For |
| 2.7 | Elect Kenneth Skirka | Mgmt | For | For | For |
| 2.8 | Elect Gail Surkan | Mgmt | For | For | For |
| 2.9 | Elect Barth Whitham | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 4 | Amendment to the Stock Option Plan | Mgmt | For | For | For |

Exxon Mobil
Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|--|--|
| XOM | CUSIP 30231G102 | 05/27/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |

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| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|----------|-----------|----------------|
| 1.1 | Elect Michael Boskin | Mgmt | For | For | For |
| 1.2 | Elect Larry Faulkner | Mgmt | For | For | For |
| 1.3 | Elect Kenneth Frazier | Mgmt | For | For | For |
| 1.4 | Elect William George | Mgmt | For | For | For |
| 1.5 | Elect Reatha King | Mgmt | For | For | For |
| 1.6 | Elect Marilyn Nelson | Mgmt | For | For | For |
| 1.7 | Elect Samuel Palmisano | Mgmt | For | For | For |
| 1.8 | Elect Steven Reinemund | Mgmt | For | For | For |
| 1.9 | Elect Rex Tillerson | Mgmt | For | For | For |
| 1.10 | Elect Edward Whitacre, Jr. | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Shareholder Proposal Regarding Cumulative Voting | ShrHoldr | Against | For | Against |
| 4 | Shareholder Proposal Regarding Right to Call a Special Meeting | ShrHoldr | Against | For | Against |
| 5 | Shareholder Proposal Regarding Reincorporation | ShrHoldr | Against | Against | For |
| 6 | Shareholder Proposal Regarding Independent Board Chairman | ShrHoldr | Against | For | Against |
| 7 | Shareholder Proposal Regarding Advisory Vote on Executive Compensation (Say on Pay) | ShrHoldr | Against | For | Against |
| 8 | Shareholder Proposal Regarding Executive Compensation Report | ShrHoldr | Against | Abstain | N/A |
| 9 | Shareholder Proposal Regarding Corporate Sponsorships Report | ShrHoldr | Against | Abstain | N/A |
| 10 | Shareholder Proposal Regarding Adopting Sexual Orientation and Gender Identity Expression Anti-Bias Policy | ShrHoldr | Against | Abstain | N/A |
| 11 | Shareholder Proposal Regarding Greenhouse Gas Emissions Goals | ShrHoldr | Against | Abstain | N/A |
| 12 | Shareholder Proposal Regarding a Climate Change and Technology Report | ShrHoldr | Against | Abstain | N/A |
| 13 | Shareholder Proposal Regarding Renewable Energy Policy | ShrHoldr | Against | Abstain | N/A |

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| Fossil, Inc. | | Security ID: | Meeting Date | Meeting Status | |
|---------------|-----------------------------------------------------------------|-----------------|--------------|----------------|-------------|
| Ticker | | CUSIP 349882100 | 05/20/2009 | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Kosta Kartsotis | Mgmt | For | For | For |
| 1.2 | Elect James Skinner | Mgmt | For | For | For |
| 1.3 | Elect Michael Steinberg | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| | | | | | |
| Fresnillo plc | | Security ID: | Meeting Date | Meeting Status | |
| Ticker | | CINS G371E2108 | 05/27/2009 | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United Kingdom | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Accounts and Reports | Mgmt | For | For | For |
| 2 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 3 | Directors' Remuneration Report | Mgmt | For | For | For |
| 4 | Elect Alberto Bailleres | Mgmt | For | For | For |
| 5 | Elect Lord Cairns | Mgmt | For | For | For |
| 6 | Elect Javier Fernandez | Mgmt | For | For | For |
| 7 | Elect Fernando Ruiz | Mgmt | For | For | For |
| 8 | Elect Guy Wilson | Mgmt | For | For | For |
| 9 | Elect Juan Bordes | Mgmt | For | For | For |
| 10 | Elect Arturo Fernandez | Mgmt | For | For | For |
| 11 | Elect Rafael MacGregor | Mgmt | For | For | For |
| 12 | Elect Fernando Solana | Mgmt | For | For | For |
| 13 | Elect Jaime Lomelin | Mgmt | For | For | For |
| 14 | Appointment of Auditor | Mgmt | For | For | For |
| 15 | Authority to Set Auditor's Fees | Mgmt | For | For | For |
| 16 | Authority to Issue Shares w/ Preemptive Rights | Mgmt | For | For | For |
| 17 | Authority to Issue Shares w/o Preemptive Rights | Mgmt | For | For | For |
| 18 | Authority to Repurchase Shares | Mgmt | For | For | For |
| 19 | Authority to Set General Meeting Notice Period at 14 Days | Mgmt | For | For | For |
| 20 | Adoption of New Articles | Mgmt | For | For | For |

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GAMMON GOLD INC.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------|--------------|----------------|-----------|-------------|
| GRS | CUSIP 36467T106 | 05/15/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Election of Directors (Slate) | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 3 | Bonus Share Issuance | Mgmt | For | For | For |
| 4 | Employee Share Purchase Plan | Mgmt | For | For | For |

Gardner Denver, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|-------------|
| GDI | CUSIP 365558105 | 05/05/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Barry Pennypacker | Mgmt | For | For | For |
| 1.2 | Elect Richard Thompson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

GrafTech International Ltd.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------------------------|--------------|----------------|-----------|-------------|
| GTI | CUSIP 384313102 | 05/19/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Randy Carson | Mgmt | For | For | For |
| 1.2 | Elect Mary Cranston | Mgmt | For | For | For |
| 1.3 | Elect Harold Layman | Mgmt | For | For | For |
| 1.4 | Elect Ferrell McClean | Mgmt | For | For | For |
| 1.5 | Elect Michael Nahl | Mgmt | For | For | For |
| 1.6 | Elect Frank Riddick III | Mgmt | For | For | For |
| 1.7 | Elect Craig Shular | Mgmt | For | For | For |
| 2 | Amendment to the 2005 Equity Incentive | Mgmt | For | For | For |

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Plan

| | | | | | |
|---|---------------------------------------|------|-----|-----|-----|
| 3 | Increase of Authorized Common Stock | Mgmt | For | For | For |
| 4 | Executive Incentive Compensation Plan | Mgmt | For | For | For |

Industrias
Bachoco S.A.B.
de
C.V.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------------------------------------------------|--------------|----------------|-----------|----------------|
| IBA | CUSIP 456463108 | 04/22/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Issue No. | Description | | | | |
| 1 | Accounts and Reports; Allocation of Profits | Mgmt | For | Abstain | Agains |
| 2 | PRESENTATION OF REPORT ABOUT COMPLIANCE OF TAX OBLIGATIONS. | Mgmt | For | For | For |
| 3 | Authority to Repurchase Shares | Mgmt | For | Abstain | Agains |
| 4 | APPROVAL OF PROPOSAL REGARD TO DIVIDENDS, RESOLUTIONS THEREOF. | Mgmt | For | Abstain | Agains |
| 5 | Election of Directors | Mgmt | For | Abstain | Agains |
| 6 | Election of Board Committee Members | Mgmt | For | Abstain | Agains |
| 7 | Directors' Fees; Board Committee Members' Fees | Mgmt | For | Abstain | Agains |
| 8 | Election of Meeting Delegates | Mgmt | For | For | For |
| 9 | Amendments to Articles | Mgmt | For | Abstain | Agains |
| 10 | Election of Meeting Delegates | Mgmt | For | For | For |

Intrepid Potash,
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-----------------------|--------------|----------------|-----------|----------------|
| IPI | CUSIP 46121Y102 | 05/28/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Terry Considine | Mgmt | For | For | For |

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| | | | | | |
|---|-------------------------|------|-----|-----|-----|
| 2 | Ratification of Auditor | Mgmt | For | For | For |
|---|-------------------------|------|-----|-----|-----|

Ivanhoe Mines
Ltd.

| | | | |
|--------|-----------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| IVN | CUSIP 46579N103 | 05/08/2009 | Voted |

| | | | |
|--------------|------------------|--|--|
| Meeting Type | Country of Trade | | |
| Annual | United States | | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
|-----------|-------------|-----------|----------|-----------|----------------|
|-----------|-------------|-----------|----------|-----------|----------------|

| | | | | | |
|------|--------------------------------------------------------|------|-----|-----|-----|
| 1.1 | Elect Robert Friedland | Mgmt | For | For | For |
| 1.2 | Elect David Huberman | Mgmt | For | For | For |
| 1.3 | Elect John Macken | Mgmt | For | For | For |
| 1.4 | Elect Peter Meredith | Mgmt | For | For | For |
| 1.5 | Elect Bret Clayton | Mgmt | For | For | For |
| 1.6 | Elect Kjeld Thygesen | Mgmt | For | For | For |
| 1.7 | Elect Robert Hanson | Mgmt | For | For | For |
| 1.8 | Elect Markus Faber | Mgmt | For | For | For |
| 1.9 | Elect Howard Balloch | Mgmt | For | For | For |
| 1.10 | Elect David Korbin | Mgmt | For | For | For |
| 1.11 | Elect R. Edward Flood | Mgmt | For | For | For |
| 1.12 | Elect Livia Mahler | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

| | | | | | |
|---|-------------------------------------|------|-----|-----|-----|
| 3 | Amendments to Equity Incentive Plan | Mgmt | For | For | For |
|---|-------------------------------------|------|-----|-----|-----|

KENNAMETAL INC.

| | | | |
|--------|-----------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| KMT | CUSIP 489170100 | 10/21/2008 | Voted |

| | | | |
|--------------|------------------|--|--|
| Meeting Type | Country of Trade | | |
| Annual | United States | | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
|-----------|-------------|-----------|----------|-----------|----------------|
|-----------|-------------|-----------|----------|-----------|----------------|

| | | | | | |
|-----|--------------------------------------------------------------------------------------------------------------|------|-----|-----|-----|
| 1.1 | Elect PHILIP A. DUR | Mgmt | For | For | For |
| 1.2 | Elect TIMOTHY R. MCLEVISH | Mgmt | For | For | For |
| 1.3 | Elect STEVEN H. WUNNING | Mgmt | For | For | For |
| 2.0 | RATIFICATION OF THE SELECTION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR | Mgmt | For | For | For |

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ENDING JUNE 30,
2009.

| | | | | | |
|-----|-------------------------------------------------------------------------------------------------|------|-----|-----|-----|
| 3.0 | APPROVAL OF THE AMENDED AND RESTATED KENNAMETAL INC. STOCK AND INCENTIVE PLAN OF 2002. | Mgmt | For | For | For |
|-----|-------------------------------------------------------------------------------------------------|------|-----|-----|-----|

KKR FINANCIAL
HOLDINGS
LLC

| | | | | | |
|------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------|-------------------------|-----------|----------------|
| Ticker KFN Meeting Type Annual Issue No. | Security ID: CUSIP 48248A306 Country of Trade United States Description | Meeting Date 05/07/2009 | Meeting Status Voted | | |
| | | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect William Aldinger | Mgmt | For | For | For |
| 1.2 | Elect Tracy Collins | Mgmt | For | For | For |
| 1.3 | Elect Vincent Paul Finigan | Mgmt | For | For | For |
| 1.4 | Elect Paul Hazen | Mgmt | For | For | For |
| 1.5 | Elect R. Glenn Hubbard | Mgmt | For | For | For |
| 1.6 | Elect Ross Kari | Mgmt | For | For | For |
| 1.7 | Elect Ely Licht | Mgmt | For | For | For |
| 1.8 | Elect Deborah McAneny | Mgmt | For | For | For |
| 1.9 | Elect Scott Nuttall | Mgmt | For | For | For |
| 1.10 | Elect Scott Ryles | Mgmt | For | For | For |
| 1.11 | Elect William Sonneborn | Mgmt | For | For | For |
| 1.12 | Elect Willy Strothotte | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Increase of Authorized Common Stock | Mgmt | For | For | For |

Knight Capital
Group,
Inc.

| | | | | | |
|-------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------|-------------------------|-----------|----------------|
| Ticker NITE Meeting Type Annual Issue No. | Security ID: CUSIP 499005106 Country of Trade United States Description | Meeting Date 05/13/2009 | Meeting Status Voted | | |
| | | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Elect William Bolster | Mgmt | For | For | For |
| 2 | Elect Gary Griffith | Mgmt | For | For | For |
| 3 | Elect Thomas Joyce | Mgmt | For | For | For |
| 4 | Elect James Lewis | Mgmt | For | For | For |
| 5 | Elect Thomas Lockburner | Mgmt | For | For | For |
| 6 | Elect James Milde | Mgmt | For | For | For |
| 7 | Elect Christopher Quick | Mgmt | For | For | For |
| 8 | Elect Laurie Shahon | Mgmt | For | For | For |
| 9 | 2009 Executive Incentive Plan | Mgmt | For | For | For |

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| | | | | | |
|----|-------------------------|------|-----|-----|-----|
| 10 | Ratification of Auditor | Mgmt | For | For | For |
|----|-------------------------|------|-----|-----|-----|

KORN/FERRY
INTERNATIONAL

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------------------------------------------------------------------------------------------------------------|--------------|----------------|-----------|---------|
| KFY | CUSIP 500643200 | 09/23/2008 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag |
| Annual | United States | | | | Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect DEBRA PERRY | Mgmt | For | For | For |
| 1.2 | Elect GERHARD SCHULMEYER | Mgmt | For | For | For |
| 1.3 | Elect HARRY YOU | Mgmt | For | For | For |
| 2.0 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2009. | Mgmt | For | For | For |
| 3.0 | TO APPROVE THE KORN/FERRY INTERNATIONAL 2008 STOCK INCENTIVE PLAN. | Mgmt | For | For | For |
| 4.0 | TO ACT UPON ANY OTHER MATTERS THAT MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. | Mgmt | For | Against | Against |

LAM RESEARCH
CORPORATION

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------------|--------------|----------------|-----------|--------|
| LRCX | CUSIP 512807108 | 11/06/2008 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag |
| Annual | United States | | | | Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect JAMES W. BAGLEY | Mgmt | For | For | For |
| 1.2 | Elect DAVID G. ARSCOTT | Mgmt | For | For | For |

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| | | | | | |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------|-----|-----|-----|
| 1.3 | Elect ROBERT M. BERDAHL | Mgmt | For | For | For |
| 1.4 | Elect RICHARD J. ELKUS, JR. | Mgmt | For | For | For |
| 1.5 | Elect JACK R. HARRIS | Mgmt | For | For | For |
| 1.6 | Elect GRANT M. INMAN | Mgmt | For | For | For |
| 1.7 | Elect CATHERINE P. LEGO | Mgmt | For | For | For |
| 1.8 | Elect STEPHEN G. NEWBERRY | Mgmt | For | For | For |
| 1.9 | Elect SEIICHI WATANABE | Mgmt | For | For | For |
| 1.10 | Elect PATRICIA S. WOLPERT | Mgmt | For | For | For |
| 2.0 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR 2009. | Mgmt | For | For | For |

Lexicon
Pharmaceuticals,
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------------------|--------------|----------------|-----------|-------------|
| LXR | CUSIP 528872104 | 04/23/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Arthur Sands | Mgmt | For | For | For |
| 1.2 | Elect Philippe Amouyal | Mgmt | For | For | For |
| 1.3 | Elect Frank Palantoni | Mgmt | For | For | For |
| 2 | Amendment to the 2000 Equity | Mgmt | For | For | For |

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Compensation
Plan

| | | | | | |
|---|-----------------------------------------------------------------|------|-----|-----|-----|
| 3 | Amendment to the 2000 Non-Employee Directors' Stock Option Plan | Mgmt | For | For | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Lincoln Electric Holdings, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------------|--------------|----------------|-----------|-------------|
| LECO | CUSIP 533900106 | 04/30/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Harold Adams | Mgmt | For | For | For |
| 1.2 | Elect Robert Knoll | Mgmt | For | For | For |
| 1.3 | Elect John Stropki, Jr. | Mgmt | For | For | For |
| 2 | RATIFICATION OF INDEPENDENT AUDITORS. | Mgmt | For | For | For |

MAJOR DRILLING GROUP INTERNATIONAL INC.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|----------------|-------------------------|--------------|----------------|-----------|-------------|
| MJDLF | CUSIP 560909103 | 09/09/2008 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual/Special | Canada | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect EDWARD J. BREINER | Mgmt | For | For | For |
| 1.2 | Elect DAVID A. FENNELL | Mgmt | For | For | For |
| 1.3 | Elect DAVID A. HOPE | Mgmt | For | For | For |

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| | | | | | |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-----|-----|-----|
| 1.4 | Elect FRANCIS P. MCGUIRE | Mgmt | For | For | For |
| 1.5 | Elect DEREK PANNELL | Mgmt | For | For | For |
| 1.6 | Elect JOHN H. SCHIAVI | Mgmt | For | For | For |
| 1.7 | Elect DAVID B. TENNANT | Mgmt | For | For | For |
| 1.8 | Elect JO MARK ZUREL | Mgmt | For | For | For |
| 2.0 | IN RESPECT OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS AUDITORS OF THE CORPORATION AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For | For | For |
| 3.0 | IN RESPECT OF THE APPROVAL OF A RESOLUTION (THE FULL TEXT OF WHICH IS REPRODUCED AS APPENDIX B TO THE MANAGEMENT PROXY CIRCULAR OF THE CORPORATION DATED JULY 11, 2008) TO APPROVE AMENDMENTS TO THE CORPORATION'S STOCK OPTION PLAN AS DESCRIBED IN THE SAID CIRCULAR. | Mgmt | For | For | For |

MKS Instruments,
Inc.

| | | | |
|--------------|------------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| MKSI | CUSIP 55306N104 | 05/04/2009 | Voted |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec |
| Annual | United States | | |
| Issue No. | Description | | Vote Cast |
| | | | For/Ag Mgmt |

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| | | | | | |
|-----|-------------------------------------------------------------|------|-----|-----|-----|
| 1.1 | Elect Leo Berlinghieri | Mgmt | For | For | For |
| 1.2 | Elect Hans-Jochen Kahl | Mgmt | For | For | For |
| 1.3 | Elect Louis Valente | Mgmt | For | For | For |
| 2 | Amendment to the 2004 Stock Incentive Plan | Mgmt | For | For | For |
| 3 | Amendment to the Employee Stock Purchase Plan | Mgmt | For | For | For |
| 4 | Amendment to the International Employee Stock Purchase Plan | Mgmt | For | For | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Nu Skin Enterprises, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|------------------|---------------------------|--------------|----------------|-----------|-------------|
| NUS | CUSIP 67018T105 | 05/18/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual Issue No. | United States Description | | | | |
| 1.1 | Elect Nevin Anderson | Mgmt | For | For | For |
| 1.2 | Elect Daniel Campbell | Mgmt | For | For | For |
| 1.3 | Elect Jake Garn | Mgmt | For | For | For |
| 1.4 | Elect M. Truman Hunt | Mgmt | For | For | For |
| 1.5 | Elect Andrew Lipman | Mgmt | For | For | For |
| 1.6 | Elect Steven Lund | Mgmt | For | For | For |
| 1.7 | Elect Patricia Negron | Mgmt | For | For | For |
| 1.8 | Elect Thomas Pisano | Mgmt | For | For | For |
| 1.9 | Elect Blake Roney | Mgmt | For | For | For |
| 1.10 | Elect Sandra Tillotson | Mgmt | For | For | For |
| 1.11 | Elect David Ussery | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

Pan American Silver Corp.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|------------------|---------------------------|--------------|----------------|-----------|-------------|
| PAAS | CUSIP 697900108 | 05/12/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual Issue No. | United States Description | | | | |
| 1.1 | Elect Ross Beaty | Mgmt | For | For | For |
| 1.2 | Elect Geoffrey Burns | Mgmt | For | For | For |
| 1.3 | Elect Robert Pirooz | Mgmt | For | For | For |

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| | | | | | |
|-----|---------------------------------|------|-----|-----|-----|
| 1.4 | Elect William Fleckenstein | Mgmt | For | For | For |
| 1.5 | Elect Michael Maloney | Mgmt | For | For | For |
| 1.6 | Elect Michael Larson | Mgmt | For | For | For |
| 1.7 | Elect Paul Sweeney | Mgmt | For | For | For |
| 1.8 | Elect David Press | Mgmt | For | For | For |
| 1.9 | Elect Walter Segsworth | Mgmt | For | For | For |
| 2 | Appointment of Auditor | Mgmt | For | For | For |
| 3 | Authority to Set Auditor's Fees | Mgmt | For | For | For |

Pason Systems
Inc.

| | | | | | |
|--------------|--------------------------------------------------------|--------------|----------------|-----------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PSYTF | CUSIP 702925108 | 05/11/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Board Size | Mgmt | For | For | For |
| 2 | Election of Directors (Slate) | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

PASON SYSTEMS
INC.

| | | | | | |
|--------------|--------------------------------------------------------------------------------------------------------------------------|--------------|----------------|-----------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PSYTF | CUSIP 702925108 | 10/23/2008 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | Canada | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.0 | THE TERMINATION AND RESTATEMENT OF THE CORPORATION'S STOCK OPTION PLAN, AS SET OUT IN THE INFORMATION CIRCULAR. | Mgmt | For | For | For |

Pfeiffer Vacuum
Technology
AG

| | | | | | |
|--------------|------------------|--------------|----------------|--|--|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| | CINS D6058X101 | 05/26/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | Germany | | | | |

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| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
|-----------|----------------------------------------------------|-----------|----------|-----------|----------------|
| 1 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 2 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 3 | Non-Voting Agenda Item | N/A | N/A | N/A | N/A |
| 4 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 5 | Ratification of Management Board Acts | Mgmt | For | For | For |
| 6 | Ratification of Supervisory Board Acts | Mgmt | For | For | For |
| 7 | Appointment of Auditor | Mgmt | For | For | For |
| 8 | Authority to Repurchase Shares | Mgmt | For | For | For |
| 9 | Authority to Issue Convertible Debt Instruments | Mgmt | For | For | For |

Rational AG
Ticker

Security ID:
CINS D6349P107

Meeting Date
05/06/2009

Meeting Status
Voted

Meeting Type
Annual

Country of Trade
Germany

Issue No.

Description

Proponent

Mgmt Rec

Vote Cast

For/Ag
Mgmt

| | | | | | |
|----|-------------------------------------------|------|-----|-----|-----|
| 1 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 2 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 3 | Non-Voting Agenda Item | N/A | N/A | N/A | N/A |
| 4 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 5 | Ratification of Management Board Acts | Mgmt | For | For | For |
| 6 | Ratification of Supervisory Board Acts | Mgmt | For | For | For |
| 7 | Appointment of Auditor | Mgmt | For | For | For |
| 8 | Election of Supervisory Board | Mgmt | For | For | For |
| 9 | Elect Roland Poczka | Mgmt | For | For | For |
| 10 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |

Reliance Steel &
Aluminum
Co.

Ticker

Security ID:
CUSIP 759509102

Meeting Date
05/20/2009

Meeting Status
Voted

Meeting Type
Annual

Country of Trade
United States

Issue No.

Description

Proponent

Mgmt Rec

Vote Cast

For/Ag
Mgmt

| | | | | | |
|-----|------------------------|------|-----|-----|-----|
| 1.1 | Elect Thomas Gimbel | Mgmt | For | For | For |
| 1.2 | Elect Douglas Hayes | Mgmt | For | For | For |
| 1.3 | Elect Franklin Johnson | Mgmt | For | For | For |

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| | | | | | |
|-----|-------------------------------|------|-----|---------|---------|
| 1.4 | Elect Leslie Waite | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Transaction of Other Business | Mgmt | For | Against | Against |

Sanderson Farms,
Inc.

| | | | | | |
|--------------|------------------------------------------------------------------|--------------|----------|----------------|----------------|
| Ticker | Security ID: | Meeting Date | | Meeting Status | |
| SAFM | CUSIP 800013104 | 02/19/2009 | | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect John Baker, III | Mgmt | For | For | For |
| 1.2 | Elect John Bierbusse | Mgmt | For | For | For |
| 1.3 | Elect Mike Cockrell | Mgmt | For | For | For |
| 1.4 | Elect Rowan Taylor | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | TO CONSIDER AND ACT UPON A STOCKHOLDER PROPOSAL REGARDING CAK | ShrHoldr | Against | Against | For |

Schnitzer Steel
Industries,
Inc.

| | | | | | |
|--------------|-------------------------------------------------------------------------|--------------|----------|----------------|----------------|
| Ticker | Security ID: | Meeting Date | | Meeting Status | |
| SCHN | CUSIP 806882106 | 01/28/2009 | | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Robert Ball | Mgmt | For | For | For |
| 1.2 | Elect John Carter | Mgmt | For | For | For |
| 1.3 | Elect Kenneth Novack | Mgmt | For | For | For |
| 1.4 | Elect Jean Reynolds | Mgmt | For | For | For |
| 1.5 | Elect Tamara Lundgren | Mgmt | For | For | For |
| 2 | TO APPROVE A PROPOSED AMENDMENT TO THE 1993 STOCK INCENTIVE PLAN. | Mgmt | For | For | For |

SIGMA DESIGNS,

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INC.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------|-----------|--------|
| SIGM | CUSIP 826565103 | 07/10/2008 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag |
| Annual | United States | | | | Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect THINH Q. TRAN | Mgmt | For | For | For |
| 1.2 | Elect WILLIAM J. ALMON | Mgmt | For | For | For |
| 1.3 | Elect JULIEN NGUYEN | Mgmt | For | For | For |
| 1.4 | Elect LUNG C. TSAI | Mgmt | For | For | For |
| 2.0 | RATIFICATION OF THE APPOINTMENT OF ARMANINO MCKENNA LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF SIGMA FOR THE FISCAL YEAR 2009. | Mgmt | For | For | For |

Silver Standard
Resources
Inc

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------|--------------|----------------|-----------|--------|
| SSRI | CUSIP 82823L106 | 05/15/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag |
| Annual | United States | | | | Mgmt |
| Issue No. | Description | | | | |
| 1 | Board Size | Mgmt | For | For | For |
| 2.1 | Elect A.E. Michael Anglin | Mgmt | For | For | For |
| 2.2 | Elect John Brodie | Mgmt | For | For | For |
| 2.3 | Elect Richard Campbell | Mgmt | For | For | For |
| 2.4 | Elect R.E. Gordon Davis | Mgmt | For | For | For |
| 2.5 | Elect David Johnston | Mgmt | For | For | For |
| 2.6 | Elect Richard Paterson | Mgmt | For | For | For |
| 2.7 | Elect Robert Quartermain | Mgmt | For | For | For |
| 2.8 | Elect Peter Tomsett | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

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Simpson
Manufacturing
Co.,
Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------|--------------|----------------|-----------|-------------|
| SSD | CUSIP 829073105 | 04/17/2009 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Barclay Simpson | Mgmt | For | For | For |
| 1.2 | Elect Jennifer Chatman | Mgmt | For | For | For |
| 1.3 | Elect Robin MacGillivray | Mgmt | For | For | For |
| 2 | Clerical Amendment to 2008 Proxy Statement | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

SIMS GROUP LTD.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------------------------------------------------------|--------------|----------------|-----------|-------------|
| SMS | CUSIP 829160100 | 11/21/2008 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| Annual | Australia | | | | |
| Issue No. | Description | | | | |
| 1.1 | TO RE-ELECT MR. JEREMY SUTCLIFFE AS AN EXECUTIVE DIRECTOR OF THE COMPANY. | Mgmt | For | For | For |
| 1.2 | TO RE-ELECT MR. NORMAN BOBINS AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY. | Mgmt | For | For | For |
| 1.3 | TO RE-ELECT MR. GERALD MORRIS AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY. | Mgmt | For | For | For |
| 1.4 | TO RE-ELECT MR. ROBERT LEWON AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY. | Mgmt | For | For | For |
| 2.0 | TO APPROVE THE PARTICIPATION IN THE SIMS GROUP LONG TERM INCENTIVE PLAN BY MR. JEREMY SUTCLIFFE. | Mgmt | For | For | For |
| 3.0 | TO APPROVE THE PARTICIPATION IN THE SIMS GROUP LONG TERM INCENTIVE PLAN BY MR. DANIEL DIENST. | Mgmt | For | For | For |
| 4.0 | TO APPROVE THE CHANGE OF COMPANY NAME TO SIMS METAL MANAGEMENT | Mgmt | For | For | For |

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LIMITED.

| | | | | | |
|-----|-------------------------------------------------------------------------|------|-----|-----|-----|
| 5.0 | TO ADOPT THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2008. | Mgmt | For | For | For |
|-----|-------------------------------------------------------------------------|------|-----|-----|-----|

| | | | | | |
|--------------|--------------------------------------------------------|--------------|----------|----------------|----------------|
| Sprott Inc. | | | | | |
| Ticker | Security ID: | Meeting Date | | Meeting Status | |
| | CUSIP 852066 | 05/07/2009 | | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | Canada | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Election of Directors (Slate) | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

| | | | | | |
|-------------------|--------------------------------------------------------|--------------|----------|----------------|----------------|
| Tesco Corporation | | | | | |
| Ticker | Security ID: | Meeting Date | | Meeting Status | |
| TESO | CUSIP 88157K101 | 05/15/2009 | | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Fred Dymont | Mgmt | For | For | For |
| 1.2 | Elect Gary Kott | Mgmt | For | For | For |
| 1.3 | Elect R. Vance Milligan | Mgmt | For | For | For |
| 1.4 | Elect Julio Quintana | Mgmt | For | For | For |
| 1.5 | Elect Norman Robertson | Mgmt | For | For | For |
| 1.6 | Elect Michael Sutherlin | Mgmt | For | For | For |
| 1.7 | Elect Clifton Weatherford | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

| | | | | | |
|--------------------------------|------------------|--------------|----------|----------------|----------------|
| The Men's Wearhouse Inc. | | | | | |
| Ticker | Security ID: | Meeting Date | | Meeting Status | |
| MW | CUSIP 587118100 | 06/23/2009 | | Voted | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |

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| | | | | | |
|-----|-------------------------|------|-----|-----|-----|
| 1.1 | Elect George Zimmer | Mgmt | For | For | For |
| 1.2 | Elect David Edwab | Mgmt | For | For | For |
| 1.3 | Elect Rinaldo Brutoco | Mgmt | For | For | For |
| 1.4 | Elect Michael Ray | Mgmt | For | For | For |
| 1.5 | Elect Sheldon Stein | Mgmt | For | For | For |
| 1.6 | Elect Deepak Chopra | Mgmt | For | For | For |
| 1.7 | Elect William Sechrest | Mgmt | For | For | For |
| 1.8 | Elect Larry Katzen | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

THOR INDUSTRIES,
INC.

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|--------------|-------------------------------------|--------------|----------------|-----|-----------|----------------|
| THO | CUSIP 885160101 | 12/09/2008 | Voted | | | |
| Meeting Type | Country of Trade | Proponent | Mgmt | Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | | |
| Issue No. | Description | | | | | |
| 1.1 | Elect WADE F.B. THOMPSON | Mgmt | For | | For | For |
| 1.2 | Elect JAN H. SUWINSKI | Mgmt | For | | For | For |
| 2.0 | APPROVE 2008 ANNUAL INCENTIVE PLAN. | Mgmt | For | | For | For |

Timberland Co.

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|--------------|--------------------------------------|--------------|----------------|-----|-----------|----------------|
| TBL | CUSIP 887100105 | 05/21/2009 | Voted | | | |
| Meeting Type | Country of Trade | Proponent | Mgmt | Rec | Vote Cast | For/Ag Mgmt |
| Annual | United States | | | | | |
| Issue No. | Description | | | | | |
| 1.1 | Elect Sidney Swartz | Mgmt | For | | For | For |
| 1.2 | Elect Jeffrey Swartz | Mgmt | For | | For | For |
| 1.3 | Elect Ian Diery | Mgmt | For | | For | For |
| 1.4 | Elect Irene Esteves | Mgmt | For | | For | For |
| 1.5 | Elect John Fitzsimmons | Mgmt | For | | For | For |
| 1.6 | Elect Virginia Kent | Mgmt | For | | For | For |
| 1.7 | Elect Kenneth Lombard | Mgmt | For | | For | For |
| 1.8 | Elect Edward Moneypenny | Mgmt | For | | For | For |
| 1.9 | Elect Peter Moore | Mgmt | For | | For | For |
| 1.10 | Elect Bill Shore | Mgmt | For | | For | For |
| 1.11 | Elect Terdema Ussery, II | Mgmt | For | | For | For |
| 1.12 | Elect Carden Welsh | Mgmt | For | | For | For |
| 2 | Ratification of Auditor | Mgmt | For | | For | For |
| 3 | Amendment to the 1991 Employee Stock | Mgmt | For | | For | For |

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Purchase
Plan

Trican Well
Service
Ltd.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------------------------------------|--------------|----------------|-----------|----------------|
| TOLWF | CUSIP 895945103 | 05/13/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1 | Increase Board Size | Mgmt | For | For | For |
| 2.1 | Elect Kenneth Bagan | Mgmt | For | For | For |
| 2.2 | Elect Donald Luft | Mgmt | For | For | For |
| 2.3 | Elect Gary Bugeaud | Mgmt | For | For | For |
| 2.4 | Elect Douglas Robinson | Mgmt | For | For | For |
| 2.5 | Elect Murray Cobbe | Mgmt | For | For | For |
| 2.6 | Elect Kevin Nugent | Mgmt | For | For | For |
| 2.7 | Elect G. Allen Brooks | Mgmt | For | For | For |
| 2.8 | Elect Gary Warren | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Unit Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------------|--------------|----------------|-----------|----------------|
| UNT | CUSIP 909218109 | 05/06/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect John Nikkel | Mgmt | For | For | For |
| 1.2 | Elect Robert Sullivan, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Gary Christopher | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

WINNEBAGO
INDUSTRIES,
INC.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|-----------|----------------|
| WGO | CUSIP 974637100 | 12/16/2008 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |

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| | | | | | |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-----|-----|-----|
| 1.1 | Elect JOHN V. HANSON | Mgmt | For | For | For |
| 1.2 | Elect GERALD C. KITCH | Mgmt | For | For | For |
| 1.3 | Elect ROBERT J. OLSON | Mgmt | For | For | For |
| 2.0 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS WINNEBAGO INDUSTRIES, INC. INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR OUR FISCAL YEAR 2009. | Mgmt | For | For | For |

Woodward
Governor
Company

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|-------------|
| WGOV | CUSIP 980745103 | 01/22/2009 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Ag Mgmt |
| 1.1 | Elect Paul Donovan | Mgmt | For | For | For |
| 1.2 | Elect Thomas Gendron | Mgmt | For | For | For |
| 1.3 | Elect John Halbrook | Mgmt | For | For | For |
| 1.4 | Elect Ronald Segal | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

| | |
|----------------|-------------------------|
| (Registrant) | Royce Focus Trust, Inc. |
| By (Signature) | /s/ Charles M. Royce |
| Name | Charles M. Royce |
| Title | President |
| Date | 08/27/2009 |