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TEMPLETON EMERGING MARKETS FUND

Form NSAR-B

October 29, 2008

PAGE 1  
000 B000000 08/31/2008  
000 C000000 809708  
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008 D010001 SINGAPORE  
008 D050001 SINGAPORE  
010 A000001 FRANKLIN TEMPLETON SERVICES, LLC  
010 B000001 801-31192  
010 C010001 SAN MATEO  
010 C020001 CA  
010 C030001 94403  
010 C040001 1906  
012 A000001 XTBD - BNY MELLON SHAREOWNER SERVICES  
012 B000001 84-0000  
012 C010001 JERSEY CITY  
012 C020001 NJ  
012 C030001 07310  
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013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 SAN FRANCISCO  
013 B020001 CA  
013 B030001 94111  
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015 A000001 HSBC BANK ARGENTINA SA  
015 B000001 S  
015 C010001 BUENOS AIRES  
015 D010001 ARGENTINA  
015 E040001 X  
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015 A000002 JPMORGAN CHASE BANK  
015 B000002 S  
015 C010002 SYDNEY  
015 D010002 AUSTRALIA  
015 E040002 X  
015 A000003 BANK AUSTRIA CREDITANSTALT AG

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015 B000003 S  
015 C010003 VIENNA  
015 D010003 AUSTRIA  
015 E040003 X  
015 A000004 HSBC BANK MIDDLE EAST LTD  
015 B000004 S  
015 C010004 AL SEEF  
015 D010004 BAHRAIN  
015 E040004 X  
015 A000005 STANDARD CHARTERED BANK PLC  
015 B000005 S  
015 C010005 DHAKA  
015 D010005 BANGLADESH  
015 E040005 X  
015 A000006 FORTIS BANK (NEDERLAND) NV  
015 B000006 S  
015 C010006 AMSTERDAM  
015 D010006 BELGIUM  
015 E040006 X  
015 A000007 THE BANK OF BERMUDA LTD  
015 B000007 S  
015 C010007 HAMILTON  
015 D010007 BERMUDA  
015 E040007 X  
015 A000008 BARCLAYS BANK OF BOTSWANA LTD  
015 B000008 S  
015 C010008 GABORONE  
015 D010008 BOTSWANA  
015 E040008 X  
015 A000009 HSBC BANK BRASIL SA BANCO MULTIPLO  
015 B000009 S  
015 C010009 SAO PAULO  
015 D010009 BRAZIL  
015 E040009 X  
015 A000010 ING BANK N.V.  
015 B000010 S  
015 C010010 SOFIA  
015 D010010 BULGARIA  
015 E040010 X  
015 A000011 ROYAL BANK OF CANADA  
015 B000011 S  
015 C010011 TORONTO  
015 D010011 CANADA  
015 E040011 X  
015 A000012 BANCO DE CHILE  
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015 B000012 S  
015 C010012 SANTIAGO  
015 D010012 CHILE  
015 E040012 X  
015 A000013 HSBC BANK (CHINA) CO LTD  
015 B000013 S  
015 C010013 SHANGHAI  
015 D010013 CHINA  
015 E040013 X  
015 A000014 HSBC BANK (CHINA) CO LTD  
015 B000014 S  
015 C010014 SHENZHEN  
015 D010014 CHINA  
015 E040014 X  
015 A000015 SANTANDER INVESTMENT TRUST COLOMBIA SA  
015 B000015 S

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015 C010015 BOGOTA  
015 D010015 COLOMBIA  
015 E040015 X  
015 A000016 PRIVREDNA BANKA ZAGREB DD  
015 B000016 S  
015 C010016 ZAGREB  
015 D010016 CROATIA  
015 E040016 X  
015 A000017 UNICREDIT BANK CZECH REPUBLIC AS  
015 B000017 S  
015 C010017 PRAGUE  
015 D010017 CZECH REPUBLIC  
015 E040017 X  
015 A000018 DANSKE BANK A/S  
015 B000018 S  
015 C010018 COPENHAGEN  
015 D010018 DENMARK  
015 E040018 X  
015 A000019 CITIBANK NA  
015 B000019 S  
015 C010019 CAIRO  
015 D010019 EGYPT  
015 E040019 X  
015 A000020 HANSABANK LTD  
015 B000020 S  
015 C010020 TALLINN  
015 D010020 ESTONIA  
015 E040020 X  
015 A000021 EUROCLEAR BANK  
015 B000021 S  
015 C010021 BRUSSELS  
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015 E040021 X  
015 A000022 SKANDINAVISKA ENSKILDA BANKEN AB  
015 B000022 S  
PAGE 4  
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015 D010022 FINLAND  
015 E040022 X  
015 A000023 BNP PARIBAS SECURITIES SERVICES  
015 B000023 S  
015 C010023 PARIS  
015 D010023 FRANCE  
015 E040023 X  
015 A000024 DEUTSCHE BANK AG  
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015 C010024 ESCHBORN  
015 D010024 GERMANY  
015 E040024 X  
015 A000025 BARCLAYS BANK OF GHANA LTD  
015 B000025 S  
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015 D010025 GHANA  
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015 C010026 ATHENS  
015 D010026 GREECE  
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015 A000027 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000027 S  
015 C010027 HONG KONG

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015 D010027 HONG KONG  
015 E040027 X  
015 A000028 DEUTSCHE BANK ZRT  
015 B000028 S  
015 C010028 BUDAPEST  
015 D010028 HUNGARY  
015 E040028 X  
015 A000029 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000029 S  
015 C010029 JAKARTA  
015 D010029 INDONESIA  
015 E040029 X  
015 A000030 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000030 S  
015 C010030 MUMBAI  
015 D010030 INDIA  
015 E040030 X  
015 A000031 BANK OF IRELAND  
015 B000031 S  
015 C010031 DUBLIN  
015 D010031 IRELAND  
015 E040031 X  
015 A000032 BANK LEUMI LE-ISRAEL BM  
015 B000032 S  
015 C010032 TEL AVIV  
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015 E040032 X  
015 A000033 INTESA SANPAOLO SPA  
015 B000033 S  
015 C010033 MILAN  
015 D010033 ITALY  
015 E040033 X  
015 A000034 MIZUHO CORPORATE BANK LTD  
015 B000034 S  
015 C010034 TOKYO  
015 D010034 JAPAN  
015 E040034 X  
015 A000035 HSBC BANK MIDDLE EAST LTD  
015 B000035 S  
015 C010035 AMMAN  
015 D010035 JORDAN  
015 E040035 X  
015 A000036 BARCLAYS BANK OF KENYA LTD  
015 B000036 S  
015 C010036 NAIROBI  
015 D010036 KENYA  
015 E040036 X  
015 A000037 HSBC BANK MIDDLE EAST LTD  
015 B000037 S  
015 C010037 SAFAT  
015 D010037 KUWAIT  
015 E040037 X  
015 A000038 HANSABANKA LTD  
015 B000038 S  
015 C010038 RIGA  
015 D010038 LATVIA  
015 E040038 X  
015 A000039 HSBC BANK MIDDLE EAST LTD  
015 B000039 S  
015 C010039 BEIRUT  
015 D010039 LEBANON

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015 E040039 X  
015 A000040 SEB VILNIAUS BANKAS  
015 B000040 S  
015 C010040 VILNIUS  
015 D010040 LITHUANIA  
015 E040040 X  
015 A000041 FORTIS BANQUE LUXEMBOURG SA  
015 B000041 S  
015 C010041 LUXEMBOURG  
015 D010041 LUXEMBOURG  
015 E040041 X  
015 A000042 HSBC BANK MALAYSIA BERHAD  
015 B000042 S  
015 C010042 KUALA LUMPUR  
015 D010042 MALAYSIA  
PAGE 6  
015 E040042 X  
015 A000043 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000043 S  
015 C010043 PORT LOUIS  
015 D010043 MAURITIUS  
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015 A000044 BANCO NACIONAL DE MEXICO SA  
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015 C010044 MEXICO CITY  
015 D010044 MEXICO  
015 E040044 X  
015 A000045 SOCIETE GENERALE MAROCAINE DE BANQUES  
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015 C010045 CASABLANCA  
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015 A000046 STANDARD BANK NAMIBIA LTD  
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015 C010046 WINDHOEK  
015 D010046 NAMIBIA  
015 E040046 X  
015 A000047 KAS BANK NV  
015 B000047 S  
015 C010047 AMSTERDAM  
015 D010047 NETHERLANDS  
015 E040047 X  
015 A000048 NATIONAL AUSTRALIA BANK LTD  
015 B000048 S  
015 C010048 AUCKLAND  
015 D010048 NEW ZEALAND  
015 E040048 X  
015 A000049 NORDEA BANK NORGE ASA  
015 B000049 S  
015 C010049 OSLO  
015 D010049 NORWAY  
015 E040049 X  
015 A000050 HSBC BANK MIDDLE EAST LTD  
015 B000050 S  
015 C010050 RUWI  
015 D010050 OMAN  
015 E040050 X  
015 A000051 STANDARD CHARTERED BANK (PAKISTAN) LTD  
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015 C010051 KARACHI  
015 D010051 PAKISTAN  
015 E040051 X

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015 A000052 HSBC BANK (PANAMA) SA  
015 B000052 S  
015 C010052 PANAMA CITY  
015 D010052 PANAMA  
015 E040052 X  
PAGE 7  
015 A000053 CITIBANK DEL PERU SA  
015 B000053 S  
015 C010053 LIMA  
015 D010053 PERU  
015 E040053 X  
015 A000054 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000054 S  
015 C010054 MAKATI CITY  
015 D010054 PHILIPPINES  
015 E040054 X  
015 A000055 BANK HANDLOWY W WARSZAWIE SA  
015 B000055 S  
015 C010055 WARSAW  
015 D010055 POLAND  
015 E040055 X  
015 A000056 BANCO ESPIRITO SANTO SA  
015 B000056 S  
015 C010056 LISBON  
015 D010056 PORTUGAL  
015 E040056 X  
015 A000057 HSBC BANK MIDDLE EAST LTD  
015 B000057 S  
015 C010057 DOHA  
015 D010057 QATAR  
015 E040057 X  
015 A000058 JP MORGAN BANK INTERNATIONAL LLC  
015 B000058 S  
015 C010058 MOSCOW  
015 D010058 RUSSIA  
015 E040058 X  
015 A000059 UNICREDIT BANK SRBIJA AD  
015 B000059 S  
015 C010059 BELGRADE  
015 D010059 SERBIA  
015 E040059 X  
015 A000060 DBS BANK LTD  
015 B000060 S  
015 C010060 SINGAPORE  
015 D010060 SINGAPORE  
015 E040060 X  
015 A000061 UNICREDIT BANKA SLOVENIJA DD  
015 B000061 S  
015 C010061 LJUBLIJANA  
015 D010061 SLOVENIA  
015 E040061 X  
015 A000062 FIRSTRAND  
015 B000062 S  
015 C010062 JOHANNESBURG  
015 D010062 SOUTH AFRICA  
015 E040062 X  
015 A000063 STANDARD CHARTERED FIRST BANK KOREA LTD  
PAGE 8  
015 B000063 S  
015 C010063 SEOUL  
015 D010063 SOUTH KOREA  
015 E040063 X

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015 A000064 SANTANDER INVESTMENT SA  
015 B000064 S  
015 C010064 MADRID  
015 D010064 SPAIN  
015 E040064 X  
015 A000065 THE HONGKONG AND SHANGHAI BANKING CORP LTD  
015 B000065 S  
015 C010065 COLOMBO  
015 D010065 SRI LANKA  
015 E040065 X  
015 A000066 SKANDINAVISKA ENSKILDA BANKEN AB  
015 B000066 S  
015 C010066 STOCKHOLM  
015 D010066 SWEDEN  
015 E040066 X  
015 A000067 UBS AG  
015 B000067 S  
015 C010067 ZURICH  
015 D010067 SWITZERLAND  
015 E040067 X  
015 A000068 JPMORGAN CHASE BANK  
015 B000068 S  
015 C010068 TAIPEI  
015 D010068 TAIWAN  
015 E040068 X  
015 A000069 STANDARD CHARTERED BANK (THAI) PCL  
015 B000069 S  
015 C010069 BANGKOK  
015 D010069 THAILAND  
015 E040069 X  
015 A000070 BANQUE INTERNATIONALE ARABE DE TUNISIE SA  
015 B000070 S  
015 C010070 TUNIS  
015 D010070 TUNISIA  
015 E040070 X  
015 A000071 CITIBANK AS  
015 B000071 S  
015 C010071 ISTANBUL  
015 D010071 TURKEY  
015 E040071 X  
015 A000072 HSBC BANK MIDDLE EAST LTD  
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015 C010073 LONDON  
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015 C010075 CARACAS  
015 D010075 VENEZUELA  
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015 A000076 HSBC

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015 B000076 S  
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015 D010076 VIETNAM  
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015 C010077 LUSAKA  
015 D010077 ZAMBIA  
015 E040077 X  
015 A000078 DELETE  
015 A000079 MARFIN POPULAR BANK CO LTD  
015 B000079 S  
015 C010079 NICOSIA  
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015 A000080 JPMORGAN CHASE BANK  
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015 C010080 BROOKLYN  
015 C020080 NY  
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015 A000081 FRANKLIN TEMPLETON INVESTOR SERVICES LLC  
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020 A000001 CITIGROUP GLOBAL MARKETS INC.  
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020 A000002 MERRILL LYNCH GOVERNMENT SECURITIES INC.  
020 B000002 13-5674085  
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020 A000003 GIROCREDIT BUDAPEST  
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020 A000004 BANK AUSTRIA AG  
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020 A000005 J.P. MORGAN SECURITIES INC.  
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020 A000007 UBS SECURITIES LLC  
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020 A000008 BANCO ITAU  
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020 A000009 BANQUE NATIONALE DE PARIS  
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020 A000010 CREDIT SUISSE FIRST BOSTON LLC  
020 B000010 13-5659485  
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021 000000 273  
022 A000001 MERRILL LYNCH GOVERNMENT SECURITIES INC.  
022 B000001 13-5674085

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PAGE 13

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070 O020000 N

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070 P010000 Y  
070 P020000 N

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| 073   | A020000 |    | 0.0000 |
| 073   | B000000 |    | 1.8300 |
| 073   | C000000 |    | 0.0000 |
| 074   | A000000 |    | 478    |
| 074   | B000000 |    | 0      |
| 074   | C000000 |    | 0      |
| 074   | D000000 |    | 0      |
|       | PAGE    | 15 |        |
| 074   | E000000 |    | 71072  |
| 074   | F000000 |    | 258509 |
| 074   | G000000 |    | 0      |
| 074   | H000000 |    | 0      |
| 074   | I000000 |    | 14238  |
| 074   | J000000 |    | 366    |
| 074   | K000000 |    | 0      |
| 074   | L000000 |    | 1401   |
| 074   | M000000 |    | 0      |
| 074   | N000000 |    | 346064 |
| 074   | O000000 |    | 65     |
| 074   | P000000 |    | 417    |

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|           |                      |                              |
|-----------|----------------------|------------------------------|
| 074       | Q000000              | 0                            |
| 074       | R010000              | 0                            |
| 074       | R020000              | 0                            |
| 074       | R030000              | 0                            |
| 074       | R040000              | 179                          |
| 074       | S000000              | 0                            |
| 074       | T000000              | 345403                       |
| 074       | U010000              | 18073                        |
| 074       | U020000              | 0                            |
| 074       | V010000              | 19.11                        |
| 074       | V020000              | 0.00                         |
| 074       | W000000              | 0.0000                       |
| 074       | X000000              | 1041                         |
| 074       | Y000000              | 0                            |
| 075       | A000000              | 0                            |
| 075       | B000000              | 427012                       |
| 076       | 000000               | 17.63                        |
| 077       | A000000              | Y                            |
| 077       | B000000              | Y                            |
| 077       | C000000              | N                            |
| 077       | E000000              | N                            |
| 077       | Q010000              | N                            |
| 077       | Q020000              | N                            |
| 077       | Q030000              | N                            |
| 078       | 000000               | N                            |
| 080       | A000000              | ICI Mutual Insurance Company |
| 080       | B000000              | None                         |
| 080       | C000000              | 220000                       |
| 081       | A000000              | Y                            |
| 081       | B000000              | 639                          |
| 082       | A000000              | N                            |
| 082       | B000000              | 0                            |
| 083       | A000000              | N                            |
| 083       | B000000              | 0                            |
| 084       | A000000              | N                            |
| 084       | B000000              | 0                            |
| 085       | A000000              | Y                            |
| 085       | B000000              | N                            |
| 086       | A010000              | 0                            |
|           | PAGE                 | 16                           |
| 086       | A020000              | 0                            |
| 086       | B010000              | 0                            |
| 086       | B020000              | 0                            |
| 086       | C010000              | 0                            |
| 086       | C020000              | 0                            |
| 086       | D010000              | 0                            |
| 086       | D020000              | 0                            |
| 086       | E010000              | 0                            |
| 086       | E020000              | 0                            |
| 086       | F010000              | 0                            |
| 086       | F020000              | 0                            |
| 087       | A010000              | COMMON                       |
| 087       | A020000              | 880191101                    |
| 087       | A030000              | EMF                          |
| 088       | A000000              | N                            |
| 088       | B000000              | N                            |
| 088       | C000000              | N                            |
| 088       | D000000              | Y                            |
| SIGNATURE | /s/GREGORY R. SEWARD |                              |
| TITLE     | TREASURER            |                              |