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H&Q HEALTHCARE INVESTORS

Form NSAR-B

November 29, 2007

PAGE 1
000 B000000 09/30/2007
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000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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008 A000001 HAMBRECHT & QUIST CAPITAL MANAGEMENT LLC
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008 D030001 02110
010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)
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010 C020001 MA
010 C030001 02111
012 A000001 COMPUTERSHARE TRUST CO. N.A.
012 B000001 85-113400
012 C010001 CANTON
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012 C030001 02021
013 A000001 DELOITTE & TOUCHE LLP
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020 A000001 PERSHING LLC
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020 A000002 MERRILL LYNCH & CO., INC.
020 B000002 13-5674085

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020 C000002 108
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 022 A000010 Xoft, Inc. Series D
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087 A030000 HQH

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088 B000000 N

088 C000000 N

088 D000000 N

SIGNATURE CAROLYN HALEY

TITLE CHIEF COMP. OFFICER