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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

December 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Common

Stock

1. Name and Address of Reporting Person * LIENERT JAMES M

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

OCCIDENTAL PETROLEUM

Issuer (Check all applicable)

CORP /DE/ [OXY]

3. Date of Earliest Transaction

(Month/Day/Year) 12/06/2007

Director 10% Owner Other (specify

5. Relationship of Reporting Person(s) to

X_ Officer (give title below) EVP, Finance and Planning

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90024

(City) (State) (Zip)

12/06/2007

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) Transactionr Disposed of (D) Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A)

Securities Beneficially Owned **Following** Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)

5. Amount of

Indirect Ownership Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

7. Nature of

Code V (D) Price Amount

\$

or

S 33,230 D 72.2222 44,778 D (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities Acquired			(Instr. 3	3 and 4)		Own
	Security										Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
					Date	Date	Expiration	Or Title Nesselves			
						Exercisable Date	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

LIENERT JAMES M OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024

EVP, Finance and Planning

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James M. Lienert

12/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is an average sales price. 700 shares were sold at \$72.03; 900 shares were sold at \$72.06; 200 shares were sold at \$72.07; 2,200 shares were sold at \$72.08; 1,900 shares were sold at \$72.09; 3,000 shares were sold at \$72.10; 500 shares were sold at \$72.11; 500 shares were sold at \$72.12; 500 shares were sold at \$72.13; 100 shares were sold at \$72.14; 400 shares were sold at \$72.15; 100 shares were sold at \$72.18; 1,000 shares were sold at \$72.19; 900 shares were sold at \$72.21; 1,230 shares were sold at \$72.22; 500

- shares were sold at \$72.23; 400 shares were sold at \$72.24; 4,400 shares were sold at \$72.25; 200 shares were sold at \$72.26; 4,000 shares were sold at \$72.28; 600 shares were sold at \$72.30; 2,749 shares were sold at \$72.31; 1,100 shares were sold at \$72.32; 600 shares were sold at \$72.33; 900 shares were sold at \$72.34; 500 shares were sold at \$72.35; 1,100 shares were sold at \$72.36; and 1,000 shares were sold at \$72.37.
- (2) An additional 400 shares were sold at \$72.38; and 651 shares were sold at \$72.40.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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