OCCIDENTAL PETROLEUM CORP /E	E/
Form 8-K	

February 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 5, 2007

OCCIDENTAL PETROLEUM CORPORATION

(Exact name of registrant as specified in its charter)

Delaware1-921095-4035997(State or other jurisdiction of incorporation)(Commission (I.R.S. Employer Identification No.)

10889 Wilshire Boulevard

Los Angeles, California 90024
(Address of principal executive offices) (ZIP code)

Registrant s telephone number, including area code:

(310) 208-8800

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the fill	ng obligation of the
Registrant under any of the following provisions (see General Instruction A.2. below):	

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
ſ	1 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240 13e-4(c))

Section 8 Other Events

Item 8.01. Other Events

On February 5, 2007, Occidental Petroleum Corporation issued a press release announcing preliminary proved reserve additions from all sources at a production replacement rate of 245 percent. The full text of the press release is attached to this report as Exhibit 99.1.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCCIDENTAL PETROLEUM CORPORATION

(Registrant)

DATE: February 5, 2007 /s/ Jim A. Leonard

Jim A. Leonard, Vice President and Controller (Principal Accounting and Duly Authorized Officer)

EXHIBIT INDEX

99.1 Press release dated February 5, 2007