

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

May 02, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
IRANI RAY R

(Last) (First) (Middle)

**C/O OCCIDENTAL PETROLEUM
CORP, 10889 WILSHIRE BLVD**

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**OCCIDENTAL PETROLEUM
CORP /DE/ [OXY]**

3. Date of Earliest Transaction
(Month/Day/Year)
04/28/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/28/2006		M		623,755	A	\$ 25.375	3,156,772	D	
Common Stock	04/28/2006		F		368,572	D	\$ 103.2	2,788,200	D	
Common Stock	04/28/2006		M		321,151	A	\$ 26	3,109,351	D	
Common Stock	04/28/2006		F		190,821	D	\$ 103.2	2,918,530	D	
Common Stock	04/28/2006		M		1,296,259	A	\$ 26.75	4,214,789	D	

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Common Stock	04/28/2006	F	775,318	D	\$ 103.2	3,439,471	D	
Common Stock	04/28/2006	M	6,494	A	\$ 26.43	3,445,965	D	
Common Stock	04/28/2006	M	592,435	A	\$ 26.43	4,038,400	D	
Common Stock	04/28/2006	F	353,351	D	\$ 103.2	3,685,049	D	
Common Stock						130,000	I	by limited partnership
Common Stock						6,000	I	by Irani family foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee stock option (right to buy)	\$ 25.375	04/28/2006		M	623,755	05/03/2001 07/02/2007	Common Stock 62
Employee stock option (right to buy)	\$ 26	04/28/2006		M	321,151	(1) 07/08/2009	Common Stock 32
Employee stock option (right to buy)	\$ 26.75	04/28/2006		M	1,296,259	(2) 07/11/2011	Common Stock 1,29

Employee
stock
option
(right to
buy)

\$ 26.43

04/28/2006

M

6,494

(3)

07/17/2012

Common
Stock

6

Employee
stock
option
(right to
buy)

\$ 26.43

04/28/2006

M

592,435

(3)

07/17/2012

Common
Stock

59

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IRANI RAY R C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD LOS ANGELES, CA 90024	X		Chairman, President and CEO	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Ray R.
Irani

05/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on July 8, 1999.

(2) The option vested in three equal annual installments beginning on July 11, 2002.

(3) The option vested in three equal annual installments beginning on July 17, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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