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GERMANY FUND INC
 Form N-23C-1
 June 03, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MAY 2004

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
05-03	GER	4200	6.8436	7.85	Weeden & Co.
05-04	" "	4200	6.9360	7.87	" "
05-05	" "	3500	6.9129	7.97	" "
05-06	" "	4200	6.7831	7.70	" "
05-07	" "	4200	6.6500	7.59	" "
05-10	" "	4300	6.4900	7.30	" "
05-11	" "	3500	6.5200	7.40	" "
05-12	" "	4000	6.4675	7.35	" "
05-13	" "	2400	6.5188	7.37	" "
05-14	" "	4000	6.5500	7.36	" "
05-17	" "	3000	6.4587	7.35	" "
05-18	" "	4100	6.4573	7.38	" "
05-19	" "	2500	6.5980	7.57	" "
05-20	" "	3100	6.4642	7.45	" "
05-21	" "	2250	6.5700	7.49	" "
05-24	" "	3500	6.6400	7.51	" "
05-25	" "	1000	6.6200	7.54	" "
05-27	" "	1300	6.7862	7.80	" "
05-28	" "	1100	6.7691	7.78	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 6/1/04