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EMMIS COMMUNICATIONS CORP

Form 8-K May 23, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): May 20, 2014

EMMIS COMMUNICATIONS CORPORATION

(Exact name of registrant as specified in its charter)

INDIANA

(State of incorporation or organization)

0-23264

(Commission file number)

35 1542018

(I.R.S. Employer

Identification No.)

ONE EMMIS PLAZA 40 MONUMENT CIRCLE SUITE 700

INDIANAPOLIS, INDIANA 46204 (Address of principal executive offices)

(317) 266-0100

(Registrant's Telephone Number,

Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 20, 2014, the Compensation Committee (the "Committee") of the Board of Directors of Emmis Communications Corporation (the "Corporation") certified the results under the 2014 Corporate Incentive Plan and authorized payment of the year-end bonuses thereunder. The Committee also approved the payment of supplemental bonuses to our executive officers, including \$405,000, \$156,000, and \$14,760, respectively, to Jeffrey H. Smulyan, Patrick M. Walsh and Gregory T. Loewen.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned, thereunto duly authorized.

EMMIS COMMUNICATIONS CORPORATION

Date: May 23, 2014

By: /s/ J. Scott Enright

Name: J. Scott Enright

Title: Executive Vice President, General Counsel and

Secretary