PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K November 04, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated November 4, 2004
(Commission File No. 1-15024)

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

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Form 20-F: y Form 40-F: o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: o No: y

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation by Regulation S-T Rule 101 (b) (7):

Yes: o No: y

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes: o No: y

Enclosure:
A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding cash dividend declaration on the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock, Series G, N, P and S 10% Cumulative Convertible Preferred Stock.

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					Security Code # CM-040
November 4, 200	04				
Philippine Stock	Exchange				

4/F Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: Ms. Jurisita M. Quintos

Senior Vice President Gentlemen: In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that during the meeting of the Board of Directors of our Company on November 4, 2004, the following cash dividends were declared: A total of P12,285,000.00 on all of the outstanding shares of the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending December 15, 2004, payable on December 15, 2004 to the holders of record on November 25, 2004. 2. P1.00 per outstanding share of the Company s Series G 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004. P1.00 per outstanding share of the Company s Series N 10% Cumulative Convertible Preferred Stock, for the 3. annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004. P1.00 per outstanding share of the Company s Series P 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004.

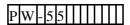
5. P1.00 per outstanding share of the Company's Series S 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004.
Thank you.
Very truly yours.

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



COVER SHEET



S.E.C. Registration No.

PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY!!!!!

(Company s Full Name)

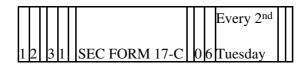
RAMONIC OJUANGCO BLDG.

MAKATI AVE. MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN 814-3552

Contact Person Company Telephone Number



Month Day FORM TYPE Month Day Fiscal Year

Annual Meeting

CFD N/A

Dept. Requiring this Doc. Amended Articles

Number/Section

Total Amount of Borrowings

2,203,701	N/A	
As of June 30, 2004		N/A

Total No. of Stockholders Domestic Foreign

To be accomplished by SEC Personnel concerned

1	
File Number	
LCU	
Document I.D.	
Cashier	
	STAMPS
Remarks: Please use black ink for scanning purposes.	
SECURITIES AND EXCHANGE COMMISSION	

SEC FORM 17-C UNDER SECTION 17

AND SRC RULE 17.1

OF THE SECURITIES REGULATION CODE

9

1.	4 November 2004
Date of Rep	port (Date of earliest event reported)
2.	SEC Identification Number PW-55
2.	She identification (vulnoe) 1 W-33
3.	BIR Tax Identification No. 000-488-793
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name	of issuer as specified in its charter
5 DHII IDD	INES 6 (SEC Use Only)
Province, co	ountry or other jurisdiction Industry Classification Code
of Incorpora	ation
7. Ramon C	Cojuangco Building, Makati Avenue, Makati City 1200
Address of	principal office Postal Code
0 (622) 01	1.0661
8. (632) 814	
Issuer's tele	phone number, including area code
9. Not Appl	icable
Former nam	ne or former address, if changed since last report
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10	
	Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 sed Securities Act

Title of Each Class Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

11. Item 9 (Other Events)
11. Item 9 (Outer Events)
We disclose that the Board of Directors of Philippine Long Distance Telephone Company (the Company), at its meeting held on November 4, 2004 declared the following cash dividends:
1. A total of P12,285,000.00 on all of the outstanding shares of the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending December 15, 2004, payable on December 15, 2004 to the holders of record on November 25, 2004.
2. P1.00 per outstanding share of the Company s Series G 10% Cumulative Convertible Preferred Stock, for th annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004.
3. P1.00 per outstanding share of the Company s Series N 10% Cumulative Convertible Preferred Stock, for th annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004.
4. P1.00 per outstanding share of the Company s Series P 10% Cumulative Convertible Preferred Stock, for the

annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1,

2004.
5. P1.00 per outstanding share of the Company s Series S 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2004, payable on December 29, 2004 to the holders of record on December 1, 2004.
Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
By:
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
November 4, 2004
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant had duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
By: MA. LOURDES C. RAUSA-CHAN Corporate Secretary
Date: November 4, 2004