

HENRY JACK & ASSOCIATES INC
 Form 4
 November 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ELLIS JAMES J

2. Issuer Name and Ticker or Trading Symbol
 HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 663 HWY 60
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

MONETT, MO 65708
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					300,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 21.79	11/03/2006		A	10,000 (1)	(1) 11/03/2016	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 6.4063					05/04/1998 11/04/2007	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 9.1563					05/03/2000 11/03/2009	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 10.869					05/01/2003 11/01/2012	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 11.9531					05/03/1999 11/03/2008	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 18.47					05/04/2006 11/04/2015	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 18.64					04/29/2005 10/29/2014	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 19.83					04/30/2004 10/31/2013	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 25.65					05/05/2002 11/05/2011	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 28.25					05/03/2001 11/03/2010	Common Stock	30	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

ELLIS JAMES J
663 HWY 60
MONETT, MO 65708

X

Signatures

JAMES J.
ELLIS

11/07/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options become exercisable as follow: 100% on 5/3/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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