

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC

Form 4

February 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Boyd, James R.

50 E. RiverCenter Boulevard  
Covington, KY 41012

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.

ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				4,250 (1)
Common Stock				7,035 (2)
Common Stock				242 (3)
Common Stock				31,075

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Option (4)	33.125					9-16-94	10-16-03	Common Stock 12,500
	33.125					9-16-95	10-16-03	Common Stock 6,250
	33.125					9-16-96	10-16-03	Common Stock 6,250
Option (5)	35.875					9-15-95	10-15-04	Common Stock 12,500
	35.875					9-15-96	10-15-04	Common Stock 6,250
	35.875					9-15-97	10-15-04	Common Stock 6,250
Option (5)	33.875					9-21-96	10-21-04	Common Stock 12,500
	33.875					9-21-97	10-21-04	Common Stock 6,250
	33.875					9-21-98	10-21-04	Common Stock 6,250
Option (5)	39.00					9-19-97	10-19-06	Common Stock 12,500
	39.00					9-19-98	10-19-06	Common Stock 6,250
	39.00					9-19-99	10-19-06	Common Stock 6,250
Option (6)	53.375					9-18-98	10-18-07	Common Stock 10,000
	53.375					9-18-99	10-18-07	Common Stock 5,000
	53.375					9-18-00	10-18-07	Common Stock 5,000
Option (6)	48.00					9-17-99	10-17-08	Common Stock 10,000
	48.00					9-17-00	10-17-08	Common Stock 5,000
	48.00					9-17-01	10-17-08	Common Stock 5,000
Option (6)	36.625					9-16-00	10-16-09	Common Stock 17,500
	36.625					9-16-00	10-16-16	Common Stock 17,500



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DATE

February 10, 2002