

PATRICK INDUSTRIES INC
 Form 4
 January 19, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ellis Kip B

2. Issuer Name and Ticker or Trading Symbol
 PATRICK INDUSTRIES INC
 [PATK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 107 W. FRANKLIN ST
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/17/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP Operations & COO

ELKHART, IN 46515
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/17/2017		A		1,000	A	\$ 0 (1)
Common Stock	01/17/2017		A		6,000	A	\$ 0 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 80.75	01/17/2017		A		2,485		01/17/2018	01/17/2026	Common Stock	2,485
Stock Options	\$ 80.75	01/17/2017		A		2,485		01/17/2019	01/17/2026	Common Stock	2,485
Stock Options	\$ 80.75	01/17/2017		A		2,485		01/17/2020	01/17/2026	Common Stock	2,485
Stock Options	\$ 80.75	01/17/2017		A		2,485		01/17/2021	01/17/2026	Common Stock	2,485
Stock Appreciation Rights	\$ 80.75	01/17/2017		A		621		01/17/2018	01/17/2026	Common Stock	621
Stock Appreciation Rights	\$ 80.75	01/17/2017		A		621		01/17/2019	01/17/2026	Common Stock	621
Stock Appreciation Rights	\$ 80.75	01/17/2017		A		621		01/17/2020	01/17/2026	Common Stock	621
Stock Appreciation Rights	\$ 80.75	01/17/2017		A		622		01/17/2021	01/17/2026	Common Stock	622
Stock Appreciation Rights	\$ 90.04	01/17/2017		A		621		01/17/2018	01/17/2026	Common Stock	621
Stock Appreciation Rights	\$ 90.04	01/17/2017		A		621		01/17/2019	01/17/2026	Common Stock	621
Stock Appreciation Rights	\$ 90.04	01/17/2017		A		621		01/17/2020	01/17/2026	Common Stock	621
	\$ 90.04	01/17/2017		A		622		01/17/2021	01/17/2026		622

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- (1) Annual Management Grant awarded 01/17/2017 and vesting on 01/17/2020.
- (2) Shares are performance-based and vest after three years upon achievement of target Company objectives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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