ELINE WILLIAM G Form 4

May 21, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PARKER HANNIFIN CORP [PH]

Symbol

1(b).

(Print or Type Responses)

ELINE WILLIAM G

1. Name and Address of Reporting Person *

| | | | | | | | | (Circ | ck an applicat | DIE) | |
|--|---|----------|--------------------------------|---|---|--------|-------------|--|--|---|--|
| (Last) | (First) | (Middle) | 3. Date of | of Earliest T | ransaction | | | | | | |
| PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD | | | (Month/Day/Year) 05/17/2013 | | | | | Director 10% Owner X Officer (give title Other (specify below) VP- Chief Information Officer | | | |
| | (Street) | | 4. If Am | endment, D | ate Origina | ıl | | 6. Individual or | Joint/Group Fi | ling(Check | |
| CI EVELA | ND OH 44124- | | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| CLEVELAND, OH 44124-4141 | | | | | | Person | | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative | Secu | rities Acq | uired, Disposed | of, or Benefic | ially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, 4) | sposed | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | | | . , | | 532.51 | I | Parker Retirement Savings Plan | |
| Common Stock | | | | | | | | 6,310 | I | Lee Ann J. Eline Revocable Trust | |
| Common Stock | 05/17/2013 | | | M | 11,363 | A | \$ 49.46 | 36,110 | D | | |

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Common Stock

05/17/2013

7,615 D \$ 28,495

D

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Ar Underlying Se (Instr. 3 and 4) | |
|---|---|---|---|---|-------|--|---------------------|--|-----------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Option to Buy with Tandem Stock Appreciation Right | \$ 49.46 | 05/17/2013 | | M | | 11,363 | <u>(1)</u> | 08/11/2019 | Common Stock |
| Stock Appreciation Right | \$ 100.01 | 05/17/2013 | | A | 5,671 | | 05/17/2014 | 08/11/2019 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|----------------------------------|---------------|
| Kebul ulig Owliet Name / Audress | |

Director 10% Owner Officer Other

ELINE WILLIAM G PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141

VP- Chief Information Officer

Signatures

Rhoda M. Minichillo, Attorney-in-Fact

05/21/2013

**Signature of Reporting Person

Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning 8/12/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.