

KOHLHEPP ROBERT J
Form 4
January 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOHLHEPP ROBERT J

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

CINTAS CORPORATION, PO BOX 625737

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

CINCINNATI, OH 45262

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price
Common Stock	01/06/2011		M		1,500	A	\$ 26.56
					19,625		D
Common Stock	01/06/2011		M		1,800	A	\$ 31.5267
					21,425		D
Common Stock	01/06/2011		M		4,875	A	\$ 36.26
					26,300		D
Common Stock	01/06/2011		M		4,125	A	\$ 43.7667
					30,425		D
Common Stock	01/06/2011		F		5,235	D	\$ 86.74
					25,190		D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 26.56	01/06/2011		M		1,500		<u>(1)</u>	08/06/2012	Common Stock	1,500
Option to Buy	\$ 31.5267	01/06/2011		M		1,800		<u>(2)</u>	08/12/2013	Common Stock	1,800
Option to Buy	\$ 36.26	01/06/2011		M		4,875		<u>(3)</u>	08/10/2014	Common Stock	4,875
Option to Buy	\$ 43.7667	01/06/2011		M		4,125		<u>(4)</u>	08/09/2015	Common Stock	4,125
Option to Buy	\$ 85.91	01/06/2011		A		460		01/06/2012	08/06/2012	Common Stock	460
Option to Buy	\$ 85.91	01/06/2011		A		655		01/06/2012	08/12/2013	Common Stock	655
Option to Buy	\$ 85.91	01/06/2011		A		2,038		01/06/2012	08/10/2014	Common Stock	2,038
Option to Buy	\$ 85.91	01/06/2011		A		2,082		01/06/2012	08/09/2015	Common Stock	2,082

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOHLHEPP ROBERT J CINTAS CORPORATION PO BOX 625737 CINCINNATI, OH 45262	X			

Signatures

Rhoda M. Minichillo,
Attorney-in-Fact

01/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in two equal annual installments beginning 8/7/2003.
- (2) The option vested in two equal annual installments beginning 8/13/2004.
- (3) The option vested in two equal annual installments beginning 8/11/2005.
- (4) The option vested in two equal annual installments beginning 8/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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