

PARKER HANNIFIN CORP  
Form 4  
December 13, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Vic Joseph J

(Last) (First) (Middle)

PARKER-HANNIFIN HONG  
KONG LTD., 8/F KIN YIP PLAZA,  
9 CHEUNG YEE ST.

(Street)

CHEUNG SHA WA,  
KOWLOON, K3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP, President-Asia Pacific Grp

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					4,291.921	I	Parker Retirement Savings Plan
Common Stock					1,328.686 <sup>(1)</sup>	D	
Common Stock	12/11/2006		M	<u>2,298</u> <sup>(2)</sup>	A \$ 45 9,953	D	
Common Stock	12/11/2006		F	608	D \$ 83.86 9,345	D	

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Common Stock	12/11/2006	M	<u>4,920</u> (3)	A	\$ 35.9375	14,265	D
Common Stock	12/11/2006	F	1,794	D	\$ 83.86	12,471	D
Common Stock	12/11/2006	M	<u>3,880</u> (4)	A	\$ 44.42	16,351	D
Common Stock	12/11/2006	F	1,415	D	\$ 83.86	14,936	D
Common Stock	12/11/2006	M	<u>5,696</u> (5)	A	\$ 39.84	20,632	D
Common Stock	12/11/2006	F	2,077	D	\$ 83.86	18,555	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 45	12/11/2006		M		<u>(6)</u>	08/10/2009	Common Stock	<u>4,960</u> (2)
Option to Buy	\$ 81	12/11/2006		A	2,662	12/11/2007	08/10/2009	Common Stock	2,662
Option to Buy	\$ 35.9375	12/11/2006		M		<u>(7)</u>	08/08/2010	Common Stock	<u>8,610</u> (3)
Option to buy	\$ 81	12/11/2006		A	3,690	12/11/2007	08/08/2010	Common Stock	3,690
Option to Buy	\$ 44.42	12/11/2006		M		<u>(8)</u>	08/07/2011	Common Stock	<u>8,250</u> (4)
Option to Buy	\$ 81	12/11/2006		A	4,370	12/11/2007	08/07/2011	Common Stock	4,370
Option to Buy	\$ 39.84	12/11/2006		M		<u>(9)</u>	08/06/2012	Common Stock	<u>10,850</u> (5)

