

PIGOTT MARK C  
Form 4  
November 10, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PIGOTT MARK C

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON STOCK					123,286	I	WIFE & CHILDREN
COMMON STOCK					1,308,892	I <sup>(1)</sup>	EASCLIFFE COMPANY
COMMON STOCK (SIP) <sup>(2)</sup>					65,168.43	D	
COMMON STOCK	11/09/2010		M	150,000 A \$ 10.2	3,065,444	D	
COMMON STOCK	11/09/2010		S	150,000 D \$ 53.61	2,915,444	D	

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COMMON STOCK	11/10/2010	M	192,339	A	\$ 10.2	3,107,783	D
COMMON STOCK	11/10/2010	S	112,339	D	\$ 53.22	2,995,444	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
STOCK OPTION <sup>(3)</sup>	\$ 10.2	11/09/2010		M	150,000	01/01/2004 01/24/2011	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 10.2	11/10/2010		M	192,339	01/01/2004 01/24/2011	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 12.54					01/01/2005 01/23/2012	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 13.96					01/01/2006 01/15/2013	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 25.31					01/01/2007 01/15/2014	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 32.11					01/01/2008 01/20/2015	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 32.23					01/01/2009 01/26/2016	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 30.81					01/01/2012 01/31/2019	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK

COMMON STOCK (LTIP) <sup>(4)</sup>	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	37
COMMON STOCK (DICP) <sup>(5)</sup>	<u>(5)</u>	<u>(5)</u>	COMMON STOCK	86
COMMON STOCK (DCP) <sup>(6)</sup>	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	26

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

## Signatures

Mark C. Pigott                      11/10/2010

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.