

PACCAR INC
 Form 5
 February 11, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PIGOTT JAMES CALVIN

 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

1405 42ND AVENUE EAST
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

SEATTLE, WA 98112
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| COMMON STOCK | Â | Â | Â | Â | Â | 129,904 ⁽¹⁾ | I BY GRAT |
| COMMON STOCK | 01/14/2004 | Â | J4 ⁽²⁾ | 2,446 | A \$ ⁽²⁾ | 10,697,840 | D Â |
| COMMON STOCK | 03/07/2005 | Â | J4 ⁽³⁾ | 6.12 | A \$ 76.67 | 10,697,854 | D Â |
| COMMON STOCK | 06/07/2005 | Â | J4 ⁽⁴⁾ | 6.91 | A \$ 71.5 | 10,697,870 | D Â |
| | 09/06/2005 | Â | J4 ⁽⁵⁾ | 6.96 | A | 10,697,886 | D Â |

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| | | | | | | | | | |
|--------------|------------|---|-------------------|----------|---|---------------|-----------------------------------|---|---|
| COMMON STOCK | | | | | | \$ 71.22 | | | |
| COMMON STOCK | 12/06/2005 | Â | J4 ⁽⁵⁾ | 8.16 | A | \$ 72.48 | 10,697,904 | D | Â |
| COMMON STOCK | 01/06/2006 | Â | J4 ⁽⁵⁾ | 65.98 | A | \$ 72 | 10,698,053 | D | Â |
| COMMON STOCK | 03/07/2006 | Â | J4 ⁽⁵⁾ | 8.82 | A | \$ 69.16 | 10,698,073 | D | Â |
| COMMON STOCK | 06/06/2006 | Â | J4 ⁽⁵⁾ | 112.95 | A | \$ 77.16 | 10,698,327 | D | Â |
| COMMON STOCK | 09/05/2006 | Â | J4 ⁽⁶⁾ | 157.38 | A | \$ 55.59 | 10,698,563 | D | Â |
| COMMON STOCK | 12/06/2006 | Â | J4 ⁽⁶⁾ | 129.2 | A | \$ 68.16 | 10,698,757 | D | Â |
| COMMON STOCK | 01/08/2007 | Â | J4 ⁽⁶⁾ | 1,352.29 | A | \$ 65.12 | 10,700,785 | D | Â |
| COMMON STOCK | 01/12/2007 | Â | J4 ⁽⁷⁾ | 3,231 | A | \$ <u>(7)</u> | 10,705,631 | D | Â |
| COMMON STOCK | 12/13/2007 | Â | G ⁽⁸⁾ | 13,935 | D | \$ <u>(8)</u> | 10,691,696 | D | Â |
| COMMON STOCK | 12/21/2007 | Â | G ⁽⁹⁾ | 36,043 | D | \$ <u>(9)</u> | <u>10,655,657</u> ⁽¹⁰⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se Bo O Er Is Fi (E |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-----------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PIGOTT JAMES CALVIN 1405 42ND AVENUE EAST SEATTLE, WA 98112 | X | ^ | ^ | ^ |

Signatures

James C. Pigott by Janice M. D'Amato
POA 02/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in Grantor Retained Annuity Trust (GRAT)

Gift of 4,893 shares reported on 1/14/04, the date the broker was instructed to make the gift transfers. The transfers were not made of record by the broker until 1/22/04. There was a 50% stock dividend payable to shareholders of record on 1/19/04. Reporting person assumed that the reported gift included the dividend shares, but the dividend shares were credited to his account without his knowledge. The 2,446 shares from the 1/19/04 dividend were subsequently increased by the 50% stock dividends payable to shareholders of record on 7/27/06 and on 9/25/07; the total share ownership shown in Column 5 reflects the 5,503 shares resulting from the intervening stock dividends.

A brokerage account established by the reporting person was set up for automatic reinvestment of dividends, without the knowledge of the reporting person. The number of shares and price shown in column 4 reflect the actual transaction information for the reinvested dividends; the total share ownership shown in Column 5 reflects the effects of the 50% stock dividends on 7/27/06 and 9/25/07. The share purchase resulting from this reinvestment of dividends was within six months of share sales on 2/14/05 by the reporting person's GRAT, but no amount is owed to the issuer by the reporting person, because the share purchase was at a higher price than any of the share sales.

A brokerage account established by the reporting person was set up for automatic reinvestment of dividends, without the knowledge of the reporting person. The number of shares and price shown in column 4 reflect the actual transaction information for the reinvested dividends; the total share ownership shown in Column 5 reflects the effects of the 50% stock dividends on 7/27/06 and 9/25/07. The share purchase resulting from this reinvestment of dividends was within 6 months of share sales on 2/14/05 by the reporting person's GRAT. Matching the purchase price against the highest sale price from 2/14/05, the reporting person owes the issuer \$1.04 (\$72.54 - \$71.50) times seven shares, or \$7.28 under Section 16(b) of the Act. This amount has been paid to the issuer by the reporting person.

A brokerage account established by the reporting person was set up for automatic reinvestment of dividends, without the knowledge of the reporting person. The number of shares and price shown in column 4 reflect the actual transaction information for the reinvested dividends; the total share ownership shown in Column 5 reflects the effects of the 50% stock dividends on 7/27/06 and 9/25/07.

A brokerage account established by the reporting person was set up for automatic reinvestment of dividends, without the knowledge of the reporting person. The number of shares and price shown in column 4 reflect the actual transaction information for the reinvested dividends; the total share ownership shown in Column 5 reflects the effects of the 50% stock dividend on 9/25/07.

Gift of 29,120 shares reported on 1/12/07. The issuer's transfer agent rejected transfer instructions from the broker for gifts totalling 3,231 shares, because of incomplete and/or erroneous information from the broker. Neither the transfer agent nor the broker did anything further with respect to these attempted gift transfers, and the reporting person was unaware of the failure of these gift transfers. The 3,231 shares from the failed gifts were subsequently increased by the 50% stock dividend payable to shareholders of record on 9/25/07; the total share ownership shown in Column 5 reflects the 4,846 shares resulting from the intervening stock dividends.
- (8) Bona fide gift - no consideration received. This gift includes the regifting of the 4,846 failed share gift mentioned in Footnote 7.
- (9) Bona fide gift - no consideration received.
- (10) Share total increased by 4 shares to match brokerage account statements; difference due to cumulative rounding errors and fractional shares resulting from three successive 50% stock dividends in the calculations on this form.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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