

SUNTRUST BANKS INC  
Form 4  
February 14, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WELLS JAMES M III

(Last) (First) (Middle)  
303 PEACHTREE STREET  
(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					149,932	D	
Common Stock					12,267	I	Spouse
Common Stock					1,286.172	I	401(k) <sup>(1)</sup>
Common Stock	02/12/2008		A		35,000	A	\$ 64.58
					35,000	I	Restricted Stock <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units <sup>(3)</sup>	<sup>(3)</sup>					<sup>(3)</sup>	<sup>(3)</sup>	Common Stock	4,123.2
Option	\$ 76.5					12/31/2001	12/31/2008	Common Stock	90,000
Option <sup>(4)</sup>	\$ 73.0625					12/31/2001	11/09/2009	Common Stock	15,000
Option <sup>(5)</sup>	\$ 50.5					03/06/2003	03/06/2010	Common Stock	24,000
Option <sup>(5)</sup>	\$ 50.5					03/06/2005	03/06/2010	Common Stock	16,000
Option <sup>(5)</sup>	\$ 51.125					12/31/2001	11/14/2010	Common Stock	15,000
Option <sup>(5)</sup>	\$ 51.125					11/14/2003	11/14/2010	Common Stock	35,000
Option <sup>(5)</sup>	\$ 64.57					12/31/2001	11/13/2011	Common Stock	15,000
Option <sup>(5)</sup>	\$ 64.57					11/13/2004	11/13/2011	Common Stock	60,000
Option <sup>(5)</sup>	\$ 54.28					02/11/2006	02/11/2013	Common Stock	100,000
Option <sup>(5)</sup>	\$ 73.19					02/10/2007	02/10/2014	Common Stock	100,000
Option <sup>(6)</sup>	\$ 73.14					02/08/2008	02/08/2015	Common Stock	60,000
Option <sup>(6)</sup>	\$ 71.03					02/14/2009	02/14/2016	Common Stock	100,000

