

Edgar Filing: HUGHES WILLIAM D - Form 4

HUGHES WILLIAM D

Form 4

March 24, 2003

1. Name and Address of Reporting Person
Hughes, William D.
8111 Lyndale Avenue South
Bloomington, MN 55420-1196
USA
2. Issuer Name and Ticker or Trading Symbol
The Toro Company (TTC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
03/25/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President & General Manag
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	03/21/2003		M	5000 A \$47.2500	
Common Stock	03/21/2003		S	-5000 D \$70.0000	0
Common Stock					229.22
Common Stock					387.95

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares

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Stock	\$47.25	03/21/2	M	5000	12/04/2001	12/04/2011	Common	5000
Option		003					Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ N. Jeanne Ryan

DATE
03/21/2003