

UNITED BANKSHARES INC/WV
Form 4
November 05, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMS RICHARD M SR

2. Issuer Name and Ticker or Trading Symbol
UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
514 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & CEO

PARKERSBURG, WV 26101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 11/04/2008 | 11/04/2008 | M | 24,000 A | \$ 27 555,070.84 | D | |
| Common Stock | 11/04/2008 | 11/04/2008 | S | 24,000 D | \$ 32.81 531,070.84 | D | |
| Common Stock | | | | | 26,985.07 ⁽¹⁾ | I | By 401(k) ⁽¹⁾ |
| Common Stock | | | | | 1,400 | I | By Corporation |
| Common Stock | | | | | 33,701.73 ⁽²⁾ | I | By Immediate Family |

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| | | | |
|---------------------------|-------|---|------------|
| Common Stock | 3,392 | I | Wife - IRA |
| Common Stock - Direct IRA | 3,857 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|------------------------------------|--------------------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------|
| | | | | | Acquired (A) | or Disposed of (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 27 | 11/04/2008 | 11/04/2008 | M | 24,000 | | 11/05/1998 | 11/05/2008 | Common Stock | 24,000 |
| Stock Option | \$ 25.63 | | | | | | 11/04/1999 | 11/04/2009 | Common Stock | 24,000 |
| Stock Option | \$ 19.19 | | | | | | 11/02/2000 | 11/02/2010 | Common Stock | 24,000 |
| Stock Option | \$ 27.12 | | | | | | 11/01/2001 | 11/01/2011 | Common Stock | 30,000 |
| Stock Option | \$ 29.37 | | | | | | 11/08/2002 | 11/08/2012 | Common Stock | 30,000 |
| Stock Option | \$ 30.2 | | | | | | 11/06/2003 | 11/06/2013 | Common Stock | 30,000 |
| Stock Option | \$ 36.71 | | | | | | 11/04/2004 | 11/04/2014 | Common Stock | 30,000 |
| Stock Option | \$ 37.19 | | | | | | 11/03/2005 | 11/03/2015 | Common Stock | 30,000 |
| Stock Option | \$ 27.77 | | | | | | 11/01/2007 | 11/01/2017 | Common Stock | 30,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------|---------------|-----------|---------|-----------------------------|
| | Director | 10% Owner | Officer | Other |
| ADAMS RICHARD M SR 514 MARKET STREET PARKERSBURG, WV 26101 | X | | | Chairman of the Board & CEO |

Signatures

By: Jennie S Singer, Lmted POA,
Attorney-in-Fact

11/04/2008

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.

(2) Additional stock acquired in the Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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