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NORTHEAST UTILITIES SYSTEM

Form U-1/A

June 30, 2004

File No. 070-10177

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

AMENDMENT NO. 2  
TO  
FORM U-1

APPLICATION/DECLARATION

Under

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

NORTHEAST UTILITIES  
174 Brush Hill Avenue  
West Springfield, Massachusetts 01089

NU ENTERPRISES, INC.  
SELECT ENERGY, INC.  
107 Selden Street  
Berlin, CT 06037

(Name of companies filing this statement and address of  
principal executive  
offices)

NORTHEAST UTILITIES  
(Name of top registered holding company)

Gregory Butler, Esq.  
Senior Vice President, Secretary and General Counsel  
Northeast Utilities Service Company  
P.O. Box 270  
Hartford, Connecticut 06141-0270  
(Name of address of agent for service)

The Commission is requested to mail signed copies of all orders, notices  
and communications to:

David R. McHale	Jeffrey C. Miller
Vice President and Treasurer	Assistant General Counsel
Northeast Utilities Service Company	Northeast Utilities Service Company
107 Selden Street	107 Selden Street
Berlin, CT 06037	Berlin, CT 06037

The Application/Declaration in this file, as heretofore amended, is  
hereby amended and restated as follows:

ITEM 1. DESCRIPTION OF PROPOSED TRANSACTIONS

A. Introduction

1. Northeast Utilities ("NU"), a Massachusetts business  
trust and registered holding company under the Public

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Utility Holding Company Act of 1935, as amended (the "Act"),  
NU Enterprises, Inc. ("NUEI"), a wholly-owned non-utility  
holding company subsidiary of NU and Select Energy, Inc., a  
wholly-owned subsidiary of NUEI ("Select", and collectively  
with NU and NUEI, the "Applicants") request authority,  
through June 30, 2007 (the "Authorization Period")