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NORTHEAST UTILITIES SYSTEM
 Form 35-CERT
 May 27, 2004

File No. 70-9541

UNITED STATES OF AMERICA
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Application of Northeast Utilities,)
 The Connecticut Light and Power Company,)
 Public Service Company of New Hampshire,)
 Western Massachusetts Electric Company,)
 North Atlantic Energy Corporation,)
 NU Enterprises, Inc.,) CERTIFICATE PURSUANT TO RULE 24
 Northeast Generation Company,) UNDER THE PUBLIC UTILITY HOLDING
 Northeast Generation Services Company,) COMPANY ACT OF 1935
 Select Energy, Inc.,)
 Select Energy Services, Inc.,)
 Select Energy Contracting, Inc.,)
 Reeds Ferry Supply Co., Inc.,)
 on Form U-1

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the payment of dividends out of capital or unearned surplus and/or the repurchase of capital stock. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended March 31, 2004, the following information is reported pursuant to the Order:

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

| | As of March 31, 2004 | |
|-----------------------------------|----------------------|-------|
| | (Thousands of | |
| | Dollars) | % |
| | ----- | --- |
| Common shareholders' equity: | | |
| Common shares | \$ 60,352 | 2.1% |
| Capital surplus, paid in | 331,238 | 11.3 |
| Retained earnings | 326,248 | 11.2 |
| | ----- | ----- |
| Total common shareholders' equity | 717,838 | 24.6 |
| Preferred stock | 116,200 | 4.0 |
| Long-term and short-term debt | 991,169 | 34.0 |
| Rate reduction bonds | 1,090,277 | 37.4 |
| | ----- | ----- |

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\$2,915,484 100.0%
 =====

A common dividend of \$11,768,649.75 was declared on March 17, 2004, and was paid to NU on March 31, 2004.

Public Service Company of New Hampshire (PSNH)

| ----- | | |
|-----------------------------------|---------------|--------|
| As of March 31, 2004 | | |
| ----- | | |
| | (Thousands of | |
| | Dollars) | % |
| | ----- | --- |
| Common shareholders' equity: | | |
| Common shares | \$ - | - % |
| Capital surplus, paid in | 156,415 | 12.1 |
| Retained earnings | 229,520 | 17.8 |
| | ----- | --- |
| Total common shareholders' equity | 385,935 | 29.9 |
| Long-term and short-term debt | 442,285 | 34.3 |
| Rate reduction bonds | 461,974 | 35.8 |
| | ----- | --- |
| | \$1,290,194 | 100.0% |
| | ===== | ===== |

A common dividend of \$6,062,001.54 was declared on March 17, 2004, and was paid to NU on March 31, 2004.

Western Massachusetts Electric Company (WMECO)

| ----- | | |
|-----------------------------------|---------------|--------|
| As of March 31, 2004 | | |
| ----- | | |
| | (Thousands of | |
| | Dollars) | % |
| | ----- | --- |
| Common shareholders' equity: | | |
| Common shares | \$ 10,866 | 2.3% |
| Capital surplus, paid in | 75,944 | 15.8 |
| Retained earnings | 73,602 | 15.3 |
| | ----- | --- |
| Total common shareholders' equity | 160,412 | 33.4 |
| Long-term and short-term debt | 189,726 | 39.5 |
| Rate reduction bonds | 130,248 | 27.1 |
| | ----- | --- |
| | \$480,386 | 100.0% |
| | ===== | ===== |

A common dividend of \$1,621,255.69 was declared on March 17, 2004, and was paid to NU on March 31, 2004.

There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

