

CARDINAL HEALTH INC
Form 4
August 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WATKINS CAROLE S

(Last) (First) (Middle)
7000 CARDINAL PLACE
(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief HR Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Shares	08/15/2006		A	4,842 A 12,030		D	
Common Shares					2,075	I	By 401(k) Plan
Common Shares					2,628	I	By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) <u>(2)</u>	\$ 36.307					03/02/2001	03/02/2008	Common Shares	4,554
Option (right to buy) <u>(2)</u>	\$ 43.14					08/11/2001	08/11/2008	Common Shares	2,025
Option (right to buy) <u>(2)</u>	\$ 47.333					03/01/2002	03/01/2009	Common Shares	6,231
Option (right to buy) <u>(4)</u>	\$ 31.167					11/15/2002	11/15/2009	Common Shares	13,181
Option (right to buy) <u>(2)</u>	\$ 66.083					11/20/2003	11/20/2010	Common Shares	18,704
Option (right to buy) <u>(2)</u>	\$ 68.1					11/19/2004	11/19/2011	Common Shares	25,771
Option (right to buy) <u>(2)</u>	\$ 67.9					11/18/2005	11/18/2012	Common Shares	28,571
Option (right to buy) <u>(2)</u>	\$ 67.9					11/18/2005	02/18/2013	Common Shares	5,259
Option (right to buy) <u>(2)</u>	\$ 61.38					11/17/2006	11/17/2013	Common Shares	32,805
	\$ 44.15					08/23/2007	08/23/2014		43,500

