

WELLS JOHN R
Form 4
January 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JOHN R

(Last) (First) (Middle)

2859 PACES FERRY ROAD, SUITE 2000

(Street)

ATLANTA, GA 30339

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTERFACE INC [IFSLA]

3. Date of Earliest Transaction (Month/Day/Year)
01/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class B Common Stock | 01/20/2006 | | C | 31,648 | D | \$ 0 (1) | 263,313 (2) D |
| Class A Common Stock | 01/20/2006 | | C | 31,648 | A | \$ 0 (1) | 98,271 D |
| Class A Common Stock | 01/20/2006 | | S | 149 (3) | D | \$ 8.74 | 98,122 D |
| Class A Common | 01/20/2006 | | S | 25 (3) | D | \$ 8.7 | 98,097 D |

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| | | | | | | | | |
|----------------------------|------------|------------------|----------------------|---|------------|----------|---|-------------------|
| Stock | | | | | | | | |
| Class A Common Stock | 01/20/2006 | S | 125 ⁽³⁾ | D | \$ 8.68 | 97,972 | D | |
| Class A Common Stock | 01/20/2006 | S | 2,493 ⁽³⁾ | D | \$ 8.67 | 95,479 | D | |
| Class A Common Stock | 01/20/2006 | S | 488 ⁽³⁾ | D | \$ 8.66 | 94,991 | D | |
| Class A Common Stock | 01/20/2006 | S | 274 ⁽³⁾ | D | \$ 8.65 | 94,717 | D | |
| Class A Common Stock | 01/20/2006 | S | 1,995 ⁽³⁾ | D | \$ 8.64 | 92,722 | D | |
| Class A Common Stock | 01/20/2006 | S | 75 ⁽³⁾ | D | \$ 8.62 | 92,647 | D | |
| Class A Common Stock | 01/20/2006 | S | 200 ⁽³⁾ | D | \$ 8.61 | 92,447 | D | |
| Class A Common Stock | 01/20/2006 | S | 4,712 ⁽³⁾ | D | \$ 8.6 | 87,735 | D | |
| Class A Common Stock | 01/20/2006 | S | 2,123 ⁽³⁾ | D | \$ 8.59 | 85,612 | D | |
| Class A Common Stock | 01/23/2006 | M ⁽⁴⁾ | 8,500 | A | \$ 2.71 | 94,112 | D | |
| Class B Common Stock | | | | | | 9,672.83 | I | by 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 2.71 | 01/23/2006 | | M ⁽⁴⁾ | 8,500 | 01/31/2003 ⁽⁵⁾ | 01/31/2006 | Class A or Class B Common Stock | 8,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| WELLS JOHN R 2859 PACES FERRY ROAD SUITE 2000 ATLANTA, GA 30339 | Senior Vice President |

Signatures

/s/ John R. Wells
Date: 01/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of a security exempted pursuant to Rule 16b-6(b). The reporting person exchanged Class B shares for Class A shares on a one-for-one basis.
- (2) A substantial number of such shares are restricted shares subject to a risk of forfeiture under certain circumstances.
- (3) This sale was effected pursuant to a Rule 10b5-1(c) trading plan adopted by the reporting person on June 30, 2004.
- (4) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (5) 50% of the option became exercisable on January 31, 2003, and the remaining 50% of the option became exercisable on January 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.