

ARCHER DANIELS MIDLAND CO
 Form 4
 August 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BATCHELDER LEWIS W

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

DECATUR,, IL 62526

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/18/2006		M		179	A	\$ 11.3379
Common Stock	08/18/2006		M		5,689	A	\$ 11.3
Common Stock	08/18/2006		S		5,868	D	\$ 41
Common Stock	08/21/2006		M		10,631	A	\$ 15.73
Common Stock	08/21/2006		S		8,231	D	\$ 41.75

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Common Stock	08/21/2006	S	2,400	D	\$ 41.8	241,322	D	
Common Stock	08/21/2006	M	6,934	A	\$ 20.9	248,256	D	
Common Stock	08/21/2006	S	6,934	D	\$ 42	241,322 ⁽¹⁾	D	
Common Stock						1,372.2996	I	By Employee Benefit Plan
Common Stock						43	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.3379	08/18/2006		M	179	⁽²⁾ 05/01/2010	Common Stock 179
Employee Stock Option (right to buy)	\$ 11.3	08/18/2006		M	5,689	⁽³⁾ 08/08/2012	Common Stock 5,689
Employee Stock Option (right to buy)	\$ 20.9	08/21/2006		M	6,934	⁽⁴⁾ 08/08/2015	Common Stock 6,934

buy)
 Employee
 Stock
 Option \$ 15.73 08/21/2006 M 10,631 (5) 08/19/2014 Common Stock 10,631
 (right to
 buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BATCHELDER LEWIS W 4666 FARIES PARKWAY DECATUR,, IL 62526			Senior Vice President	

Signatures

Stuart E. Funderburg, Attorney-in-fact for Lewis W.
 Batchelder 08/21/2006

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance of securities beneficially owned is adjusted by 36 shares due to an incorrect figure being reported on an earlier form.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in 12.5% increments annually commencing on May 1, 2002; provided that the three tranches become exercisable sequentially commencing with Tranche A.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (4) The option becomes exercisable in five approximately equal annual installments beginning on August 8, 2006.
- (5) The option becomes exercisable in approximately 25% increments annually beginning on August 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.