STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

AARON RENTS INC

Form 4

December 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	Address of Repo WILLIAM K .	_	2. Issuer Name Symbol	e and Ticker or Trading	Relationsh Issuer	5. Relationship of Reporting Person(s) to Issuer			
			AARON RE	NTS INC [RNT]	(Check all applicab	ole)		
(Last)	(First)	(Middle)	3. Date of Earlie	est Transaction					
			(Month/Day/Ye	ar)	Directo	r 10	% Owner		
309 E. PACES FERRY ROAD, N.E. (Street)			12/20/2006		below)	_X_ Officer (give title Other (specification) President, SALO Division			
			4. If Amendmer	nt, Date Original	6. Individual	6. Individual or Joint/Group Filing(Check			
ATLANTA	A, GA 30305-		Filed(Month/Day	/Year)	_X_ Form file	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
					reison				
(City)	(State)	(Zip)	Table I - N	on-Derivative Securitie	es Acquired, Dispos	ed of, or Benefici	ally Owned		
1.Title of	2. Transaction	Date 2A. Deem	ed 3.	4. Securities	5. Amount of	6. Ownership	7. Nature of		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Aaron Rnts Com Stock					41,176	D		
Aaron Rnts Com Stock					4,940.8291	I	By: 401(k) Plan	
Aaron Rnts Com Stock					10,000	I	By: Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: AARON RENTS INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D <u>(1)</u>		33,000	07/30/2007(1)	07/30/2014	Aaron Rnts Com Stock	33,0
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D(2)		45,000	05/13/2007(2)	05/13/2014	Aaron Rnts Com Stock	45,0
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D(3)		18,900	11/01/2007(3)	11/01/2014	Aaron Rnts Com Stock	18,9
Aaron Rnts Com Stock Option	\$ 18.7667 (2)	12/20/2006		A(2)	45,000		05/13/2007(2)	05/13/2014	Aaron Rnts Com Stock	45,0
Aaron Rnts Com Stock Option	\$ 21.4133 (1)	12/20/2006		A <u>(1)</u>	33,000		07/30/2007(1)	07/30/2014	Aaron Rnts Com Stock	33,0
Aaron Rnts Com Stock Option	\$ 21.44 (<u>3)</u>	12/20/2006		A(3)	18,900		11/01/2007(3)	11/01/2014	Aaron Rnts Com Stock	18,9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUTLER WILLIAM K JR

309 E. PACES FERRY ROAD, N.E.

ATLANTA, GA 30305
Division

Signatures

Aleksandra T. Nearing, by Power of Attorney for William K.Butler

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed (2) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on May 13, 2004 and provides for three year vesting.
- The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed (1) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on July 30, 2004 and provides for three year vesting.
- The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed (3) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 1, 2004 and provides for three year vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3