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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/ Form 424B3 March 09, 2018

Rule 424 (b) (3) Registration No. 333-210526

U.S. \$20,000,000,000.00 National Rural Utilities CFC VARIABLE DENOMINATION FLOATING RATE DEMAND NOTES

Pricing Supplement No. 34 Dated March 9, 2018 TO PROSPECTUS Dated March 31, 2016

Interest Rate: 1.000% per annum

Rates will be set daily. Eligible Investor[1] will purchase a Variable Rate Note, containing a promise from CFC to repay the note plus interest upon the receipt of a Redemption Notice from the Eligible Investor.

Period Beginning: March 9, 2018

[1] Generally CFC members and other rural utilities which have been determined to satisfy federal and state eligibility criteria.