

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
 Form 424B3
 October 13, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914
 Pricing Supplement Number 388 Dated Tuesday, October 13, 2015
 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survival Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|
| 63743FXW1 [] | 100% | 1.450% | | Fixed | 2.750% | MONTHLY | 10/15/2022 | 11/15/2015 | \$1.76 | Yes | |

Redemption Information: Non-Callable

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survival Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|
| 63743FXX9 [] | 100% | 2.000% | | Fixed | 3.500% | MONTHLY | 04/15/2027 | 11/15/2015 | \$2.24 | Yes | |

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp
 Offering Dates: Tuesday, October 13, 2015 through Monday, October 19, 2015
 National Rural Utilities Cooperative Finance Corp
 Trade Date: Monday, October 19, 2015 @ 12:00 PM
 Prospectus Dated November 6, 2014
 ET
 Settlement Date: Thursday, October 22, 2015
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC Book Entry only
 DTC number: 0235 via RBC Dain Rauscher Inc.

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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