

NATIONAL FUEL GAS CO  
Form 3  
March 17, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * KRAEMER RONALD C (Last) (First) (Middle)			2. Date of Event Requiring Statement (Month/Day/Year) 03/09/2017		3. Issuer Name and Ticker or Trading Symbol NATIONAL FUEL GAS CO [NFG]	
6363 MAIN STREET (Street)					4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Pres - Empire Pipeline	
WILLIAMSVILLE, NY 14221 (City) (State) (Zip)					5. If Amendment, Date Original Filed(Month/Day/Year)	
					6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	28,637	D	Â
Common Stock	12,784 <sup>(1)</sup>	I	401(k) Trust
Common Stock	3,536 <sup>(2)</sup>	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Appreciation Right	02/20/2009	02/20/2018	Common Stock	1,166	\$ 47.37	D	Â
Stock Appreciation Right	Â <u>(3)</u>	12/22/2018	Common Stock	10,000	\$ 29.88	D	Â
Stock Appreciation Right	Â <u>(4)</u>	03/11/2020	Common Stock	5,000	\$ 52.1	D	Â
Stock Appreciation Right	Â <u>(5)</u>	12/20/2020	Common Stock	2,000	\$ 63.865	D	Â
Stock Appreciation Right	12/19/2014	12/19/2021	Common Stock	2,000	\$ 55.09	D	Â
Stock Appreciation Right	Â <u>(6)</u>	12/19/2022	Common Stock	4,780	\$ 53.045	D	Â
Restricted Stock Units	12/19/2017	12/19/2017	Common Stock	266	\$ <u>(7)</u>	D	Â
Restricted Stock Units	Â <u>(8)</u>	Â <u>(8)</u>	Common Stock	1,038	\$ <u>(7)</u>	D	Â
Restricted Stock Units	Â <u>(9)</u>	Â <u>(9)</u>	Common Stock	1,635	\$ <u>(7)</u>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRAEMER RONALD C 6363 MAIN STREET WILLIAMSVILLE, NY 14221	Â	Â	Â Pres - Empire Pipeline	Â

## Signatures

James P. Baetzhold 03/17/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The NFG stock fund under the NFG 401(k) plan is denominated in units, representing ownership interests in a fund that includes both NFG common stock and a reserve of cash. The information reported represents the dollar value of the reporting person's balance in the NFG stock fund as of March 9, 2017, as reported by the plan administrator, divided by the closing price of NFG common stock on that date.

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- The NFG employee stock ownership plan is denominated in units, representing ownership interests in a fund that includes both NFG common stock and a reserve of cash. The information reported represents the dollar value of the reporting person's balance in the ESOP as of March 9, 2017, as reported by the plan administrator, divided by the closing price of NFG common stock on that date.
- (2) The stock appreciation right became exercisable as follows: 3,333 on December 22, 2009; 3,333 on December 22, 2010; and 3,334 on December 22, 2011.
  - (3) The stock appreciation right became exercisable as follows: 1,666 on November 24, 2010; 1,667 on November 23, 2011; and 1,667 on November 21, 2012.
  - (4) The stock appreciation right became exercisable as follows: 666 on December 20, 2011; 667 on December 20, 2012; and 667 on December 20, 2013.
  - (5) The stock appreciation right became exercisable as follows: 1,593 on December 19, 2013; 1,593 on December 19, 2014; and 1,594 on December 19, 2015.
  - (6) Each restricted stock unit represents a contingent right to receive one share of NFG common stock.
  - (7) The restricted stock units vest in two equal annual installments beginning December 17, 2017.
  - (8) The restricted stock units vest in three equal annual installments beginning December 15, 2017.

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### Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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