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ENTERGY CORP /DE/
Form 11-K
June 28, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [FEE REQUIRED]

For the Fiscal Year Ended December 31, 2000

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

Commission File Number 2-62223

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES
(Full title of the plan)

ENTERGY CORPORATION
639 Loyola Avenue
New Orleans, Louisiana 70113
(Issuer and address of principal executive office)

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

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Report of Independent Accountants

To the Trustee and Participants of the
Savings Plan of Entergy Corporation and Subsidiaries

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the Savings Plan of Entergy Corporation and Subsidiaries (the "Plan") at December 31, 2000 and 1999, and the changes in net assets available for benefits for the year ended December 31, 2000 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions for the Year Ended December 31, 2000 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the

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responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

June 25, 2001

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2000	1999
INVESTMENTS:		
Participant Directed:		
Cash and temporary cash investments	\$ 30,356,253	\$ 27,762,550
Entergy Corporation common stock	69,395,773	51,735,759
Mutual funds	450,208,929	410,757,763
Common trust funds	113,303,508	127,558,401
Guaranteed investment contracts	18,276,970	28,406,989
Synthetic investment contracts	183,710,228	185,017,457
Brokerage accounts	6,297,797	-
Loans to participants	31,962,402	29,662,767
Non-Participant Directed:		
Entergy Corporation common stock	532,441,519	322,856,754
	-----	-----
	1,435,953,379	1,183,758,440
RECEIVABLES:		
Plans transferred-in	91,547,410	-
Loans transferred-in	3,570,549	-
Participants' contributions	1,386,012	2,095,084
Employer contributions	353,019	594,278
Interest receivable	48,866	63,428
	-----	-----
	96,905,856	2,752,790
	-----	-----
Net Assets Available for Benefits	\$1,532,859,235	\$1,186,511,230
	=====	=====

See Notes to Financial Statements.

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2000

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	Participant Directed	Non-Participant Directed	Total
Additions to Net Assets attributed to:			
Investment income:			
Dividend	\$ 37,807,487	\$14,255,323	\$ 52,062,810
Interest	2,725,270	-	2,725,270
Net realized and unrealized appreciation of investments	10,915,503	210,492,003	221,407,506
	-----	-----	-----
Total investment income	51,448,260	224,747,326	276,195,586
Contributions:			
Participant	53,720,053	-	53,720,053
Employer - net of forfeitures	-	15,597,649	15,597,649
	-----	-----	-----
Total contributions	53,720,053	15,597,649	69,317,702
	-----	-----	-----
Total Additions	105,168,313	240,344,975	345,513,288
Distributions to withdrawing participants	70,015,262	24,267,980	94,283,242
	-----	-----	-----
Net increase before transfers	35,153,051	216,076,995	251,230,046
	-----	-----	-----
Transfers:			
Plans transferred-in	91,547,410	-	91,547,410
Loans transferred-in	3,570,549	-	3,570,549
Interfund transfers	6,938,287	(6,938,287)	-
	-----	-----	-----
Total transfers	102,056,246	(6,938,287)	95,117,959
	-----	-----	-----
Net increase	137,209,297	209,138,708	346,348,005
Net Assets Available for Benefits			
Beginning of Year	862,854,897	323,656,333	1,186,511,230
	-----	-----	-----
End of Year	\$1,000,064,194	\$532,795,041	\$1,532,859,235
	=====	=====	=====

See Notes to Financial Statements.

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

Notes to Financial Statements

Note 1. General Description of the Plan

The following description of the Savings Plan of Entergy Corporation and Subsidiaries (Entergy Savings Plan) is provided for general information only. Entergy Savings Plan participants should refer to the Entergy Savings Plan summary plan description for a more complete description of the Entergy Savings Plan's provisions.

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General: The Entergy Savings Plan is a defined contribution plan of Entergy Corporation and Subsidiaries, collectively the Entergy System Companies, subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The ERISA provisions set forth the requirements for participation, vesting of benefits, fiduciary conduct for administering and handling of assets, and disclosure of Entergy Savings Plan information.

The Entergy Savings Plan constitutes two types of plans qualified under Internal Revenue Code Section 401 as follows:

- o A profit sharing plan; and
- o A stock bonus plan which constitutes an Employee Stock Ownership Plan (ESOP).

Plan Amendments in 2000: The Entergy Savings Plan was amended effective November 21, 2000 to include certain provisions applicable to "NY Employees." Generally, "NY Employees" include employees transferred from the Power Authority of the State of New York (NYPA) to an Entergy System Company, or employees hired by Entergy Nuclear Operations, Inc. (ENUC) after November 21, 2000, whose work location is either the James A. Fitzpatrick Nuclear Power Station, the Indian Point 3 Nuclear Power Station, or Entergy's White Plains, New York office that provides professional support to those plants.

The Entergy Savings Plan was amended effective January 1, 2001 to adopt certain benefit enhancements. These amendments apply to eligible employees who are employed by a participating Entergy System Company on or after January 1, 2001. These amendments do not apply to NY Employees or bargaining employees located at the Pilgrim Steam Electric Generating Station.

The Entergy Savings Plan was amended effective September 19, 2000 to include a special eligibility provision applicable to former employees of TLG Services, Inc., who became employees of an Entergy System Company on September 19, 2000.

The significant changes to the Entergy Savings Plan resulting from these amendments are described throughout this note.

Trustee: The Entergy Savings Plan utilizes T. Rowe Price Trust Company as its trustee and T. Rowe Price Retirement Plan Services, Inc. as its recordkeeper and provider of other administrative services. Except for NY Employees, the Entergy Savings Plan's investments, which are managed by its trustee or affiliates of its trustee, are:

- o Entergy Stock Fund
- o Stable Income Fund
- o Balanced Fund
- o Equity Income Fund
- o Equity Index Trust
- o Blue Chip Growth Fund
- o New Horizons Fund
- o New Income Fund
- o International Stock Fund
- o Participants' Loans
- o Tradelink Participant-Directed Brokerage Accounts

Eligibility: Effective January 1, 2001, the Entergy Savings Plan

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is available to participating Entergy System Company employees on the first day of the calendar month following the employee's employment commencement date, except that employees who begin work on the first day of a month are eligible on that day. Prior to 2001, participants were required to satisfy a six-month service requirement.

Contributions: Entergy Savings Plan contributions made by or on behalf of participants are deposited with the trustee. Participants may elect to contribute, through payroll deductions, up to a total of 6% of their annual base salary (basic) for which the employing Entergy System Company will make matching contributions. Prior to January 1, 2001, participants could make additional contributions up to a total of 10% of their annual base salary (supplemental) for which there were no matching contributions. Beginning in 2001, participants may make supplemental contributions up to 13% of their annual base salary. Basic and supplemental contributions may be made on a before-tax basis (401(k) contributions), an after-tax basis, or a combination of both. Contributions are limited by federal tax legislation. The 401(k) contribution dollar limit for the calendar year 2000 was \$10,500 per participant.

Effective January 1, 2001, the employing Entergy System Company's matching contribution to the Entergy Savings Plan on behalf of the participant will be determined based on the participant's investment election. If a participant's employer matching investment election is directed entirely to the Entergy Stock Fund, the employing Entergy System Company's matching contribution will be equal to 75% of the participant's basic contribution. Employer matching contributions not directed entirely to the Entergy Stock Fund will receive matching contributions equal to 50% of the participant's basic contribution. Matching contributions made by the employing Entergy System Company prior to January 1, 2001 were equal to 50% of the participant's basic contribution.

The Entergy Savings Plan provides that certain taxable amounts received by an employee that originated from an employee benefit plan qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended (the Code), may be accepted under the Entergy Savings Plan as rollover contributions (rollover contributions).

Investments: Participant contributions are invested as directed by participants in accordance with the Entergy Savings Plan's investment options. Earnings on participant contributions are allocated based on participants' account balances.

Effective January 1, 2001, 50% matching contributions on participant-elected contributions are invested as directed by participants in accordance with the Entergy Savings Plan's investment options and 75% matching contributions on participant-elected deferrals are invested in the non-participant directed Entergy Stock Fund. Prior to January 2001, matching contributions based on participant-elected deferrals were invested by the Trustee in the non-participant directed Entergy Stock Fund. Effective January 1, 2001, participants can transfer a portion of their matching contributions invested in the Entergy Stock Fund into other Entergy Savings Plan investment funds if they are at least 50 years of age and have 10 years of participation in the Entergy Savings Plan. Years of participation in the Gulf States Utilities Company Employee's Thrift Plan, which merged into the Entergy Savings Plan in 1997, also count for this purpose. The age

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requirement prior to January 1, 2001 was 55 years of age.

The value of investments may fluctuate with changes in market conditions. The amount of risk varies based on the fund's investment goals and composition. Participants should realize the risk associated with each investment when determining how to invest their contributions.

Participant accounts: Each participant's account is credited with the participant's contribution and allocation of the Entergy System Companies' matching contribution and net earnings of the Entergy Savings Plan. Allocations are based on participant earnings or account balances, as defined.

Vesting: Amounts contributed by participants to the Entergy Savings Plan are fully vested at all times. Effective January 1, 2001, participants who are employed on or after January 1, 2001 by an Entergy System Company are fully vested in the company matching account at all times. Prior to January 1, 2001, participants became fully vested in the company matching account upon completion of five years of service except for certain Entergy Gulf States' employees who were immediately vested in past and future company matching contributions.

In-Service withdrawals: While employed, participants may, with certain restrictions, withdraw all or a portion of the value of their basic and supplemental contributions, rollover contributions, and System Individual Retirement Accounts. Such withdrawals may include all or a portion of the value of their basic and supplemental before-tax accounts if the participant has attained age 59-1/2. Withdrawals of before-tax contributions may be subject to a 10% premature distribution tax unless the participant is age 59-1/2 or older. A participant may also apply for a hardship withdrawal from his 401(k) contributions if the participant satisfies certain financial hardship withdrawal criteria.

A dividend pass through feature under the Entergy Savings Plan allows eligible participants to either receive a cash distribution of their ESOP Entergy Stock Fund dividends or reinvest the dividends in the ESOP Entergy Stock Fund. Eligible participants include all participants who are fully vested in their balance in the non-participant directed ESOP Entergy Stock Fund. Effective January 1, 2001, cash dividends on Entergy Corporation common stock attributable to employer matching contributions made at the rate of 75% of the participant's basic contribution will be paid to the employee in cash.

Effective January 1, 2001, employed participants may, with certain restrictions, transfer from the ESOP Entergy Stock Fund a portion of the amount credited to their ESOP accounts to other investment funds (or withdraw such amount, in the case of certain Tax Credit ESOP accounts) after the participant completes an 84-month holding period or after the participant reaches age 50 and completes 10 years of plan participation. Prior to January 1, 2001, the age requirement for withdrawals was 55. The amount of in-service withdrawal is limited by provisions of the Code applicable to the ESOP and may be subject to an additional 10% premature distribution tax unless the participant is age 59-1/2 or older. Withdrawals from the ESOP accounts are in the form of stock certificates, plus cash for the value of any fractional share.

Loans to participants: The Entergy Savings Plan has a loan

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provision whereby participants who are actively employed may borrow an amount from their eligible account up to a maximum of 50% of the vested balance of their account or \$50,000, whichever is less. The amount borrowed is deducted from the participant's eligible account and repaid with interest based on the prime rate plus 1% in accordance with an established schedule. The loan must be repaid within 4-1/2 years or 20 years if for the acquisition of the participant's primary residence. If a participant with an outstanding loan separates from service, the remaining principal balance of the loan is treated as a taxable distribution to the participant unless the amount is repaid in full within a specified period from the date of separation.

Payment of Benefits: Participants become eligible to receive a single-sum distribution of the entire vested value of the participant's Entergy Savings Plan accounts upon termination of employment, retirement, disability, or death. There are certain provisions regarding deferral of distributions; installment distributions for terminated participants, retirees, and disabled participants; minimum account balances; and mandatory distributions.

Generally, there are tax consequences associated with receiving a distribution from the Entergy Savings Plan, unless the taxable portion is rolled over to an individual retirement account or another retirement plan account which qualifies under Internal Revenue Code Sections 408(a) or 401(a). Additionally, a 10% penalty tax for early withdrawal applies, unless the distribution is received after age 59-1/2 or the participant satisfies one of the legal exemptions to such tax.

Inactive accounts: Participants are allowed, under the provisions of the Entergy Savings Plan, to defer receipt of their vested account balance upon separation from the Entergy Savings Plan until age 70-1/2. The amount allocated to such participants was \$214,295,647 at December 31, 2000.

Forfeitures: Upon termination of employment for reasons other than retirement, disability, or death, the portion of the employee's account in which he/she is not vested at the time of termination shall be forfeited and credited to a forfeiture account. Amounts forfeited for the year ended December 31, 2000 were \$454,132. Forfeitures are used first to pay administrative expenses and the residual to reduce employer contributions.

NY Employees: The Entergy Savings Plan was amended effective November 21, 2000 for NY employees in the following respects.

Eligibility: NY employees become eligible to participate in the Entergy Savings Plan upon commencement of employment with an Entergy System Company.

Contributions: Entergy Savings Plan contributions made by or on behalf of NY employees are deposited with the trustee. Non-bargaining NY Employees may elect to contribute, through payroll deductions, up to a total of 6% of their annual base salary (basic). The employing Entergy System Company will make matching contributions to the Entergy Savings Plan on behalf of the participant in an amount equal to 50% of the participant's basic contribution. Participants may make additional contributions up to a total of 9% of their annual base salary (supplemental) for which there are no matching contributions. Basic and supplemental

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contributions may be made on a before-tax basis (401(k) contributions), an after-tax basis, or a combination of both. Contributions are limited by federal tax legislation. The 401(k) contribution dollar limit for the calendar year 2000 was \$10,500 per participant.

Bargaining NY Employees may only contribute to the Entergy Savings Plan on a before-tax basis. These contributions may not exceed: (1) 25% of earnings if the employee is credited with ten or more years of benefit service or does not participate in the Entergy Corporation Retirement Plan III; or (2) 22% of earnings if the employee is credited with less than ten years of benefit service and participates in the Entergy Corporation Retirement Plan III. Bargaining NY Employees are not eligible for employer matching contributions.

Investments: Matching contributions made on behalf of non-bargaining NY Employees, based on their elected contributions, are invested by the trustee in the non-participant directed Entergy Stock Fund. Participant contributions are invested as directed by participants in accordance with the investment options made available to non-bargaining and bargaining NY Employees. The following table represents the Entergy Savings Plan's investments available to non-bargaining NY Employees (which includes any amounts transferred from the NYPA Savings Plan for bargaining NY Employees) and to bargaining NY Employees, which are managed by its trustee or affiliates of its trustee. These investment options will be made available until at least November 21, 2001, to the extent available, under the Entergy Savings Plan.

- o Stable Value Trust 1
- o Mid-Cap Value Fund 1
- o Value Fund 1
- o Prime Reserve Fund 1
- o Growth and Income Fund
- o New America Growth Fund
- o Science and Technology Fund
- o Capital Appreciation Fund
- o Spectrum Income Fund
- o Spectrum Growth Fund
- o Equity Index 500 Fund
- o Growth Stock Fund 2

- 1 Available to bargaining NY Employees only
- 2 Available to non-bargaining NY Employees only

Participant accounts: Transferred NY Employees' before-tax and after-tax accounts under the NYPA Savings Plan were transferred to the Entergy Savings Plan by direct trust-to-trust transfer.

Vesting: Transferred NY Employees are fully vested at all times in the accounts transferred to the Entergy Savings Plan. Non-bargaining NY Employees become fully vested in the employer matching account upon completion of five years of service. Years of participation under the NYPA Savings Plan also count for this purpose.

In-Service withdrawals: Special in-service withdrawal provisions apply to non-bargaining NY Employees and to that portion of a bargaining NY Employee's accounts transferred from the NYPA Savings Plan. Under these provisions, the NY Employee may, with certain restrictions, withdraw all or a portion of the value of

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their after-tax contributions and any vested portion of their NYPA Company account. NY Employees described in this paragraph who have attained age 59-1/2 may, without penalty and subject to certain restrictions, withdraw all or a portion of their NYPA Company, Deferral, Qualified Non-Elective, Rollover, and Discretionary Employer Contribution accounts. A separate financial hardship withdrawal provision also applies.

Loans to participants: Certain provisions apply to non-bargaining NY Employees under the Entergy Savings Plan loan program. Non-bargaining NY Employees may have two loans outstanding at any time. In addition, the loan repayment period is subject to a 30-year maximum for a participant's primary residence loan, and a 5-year maximum for all other loans. The amount borrowed is deducted from the participant's eligible account and repaid with interest based on the prime rate plus 1% in accordance with an established schedule. Bargaining NY Employee participants are not eligible for new loans under the Entergy Savings Plan.

Payment of benefits: Transferred NY employees shall be paid in the form of cash for that portion of their Company account that was transferred from the NYPA Savings Plan upon termination of employment, retirement, disability, or death. There are certain provisions applicable to non-bargaining and bargaining NY Employees that are carried over from the NYPA Savings Plan and the NYPA DC Plan, respectively, regarding the timing and form of payment of benefits.

Note 2. Summary of Significant Accounting Policies

Basis of presentation: The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of estimates in the preparation of financial statements: The preparation of the Entergy Savings Plan financial statements, in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect reported amounts in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits, such as those regarding fair value. Adjustments to the reported amounts may be necessary in the future to the extent that future estimates or actual results are different from the estimates used in the financial statements.

Investment valuation: Cash and temporary cash investments and loans to participants are valued at cost, which approximates fair value. Investments in equity and fixed income securities are stated at their fair value as determined by quoted market prices on the valuation date, in compliance with the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

The values of guaranteed investment contracts (GICs) are recorded at contract value, which approximates fair market value. Contract value represents amounts invested under the GICs, plus interest earned and reinvested through the valuation date at the contracted rate. The values of synthetic investment contracts (SICs) are recorded at contract value, which approximates fair market value, because participants are guaranteed a return of principal and accrued interest. SICs are similar to GICs except that the assets of a SIC are placed in a trust with ownership by the Entergy Savings Plan and a financially responsible third party issues a

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wrapper contract. A wrapper contract is an insurance policy that guarantees a stated rate of return on specific Entergy Savings Plan assets placed in the trust.

Payment of benefits: Benefits payable for terminations and withdrawals are recorded when paid. This accounting method differs from that required in the Internal Revenue Service and Department of Labor Form 5500, which requires benefits payable to be accrued and charged to net assets in the period the liability arises.

Income recognition: The difference in fair value from one period to the next is recognized and included in net realized and unrealized appreciation of investments in the accompanying Statement of Changes in Net Assets Available for Benefits. The net appreciation also includes realized gains and losses.

Purchases and sales of securities are accounted for on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Administrative expenses: All costs and expenses of administering the Entergy Savings Plan, except expenses incurred in the direct acquisition or disposition of stock and investment manager fees, are paid first by forfeitures and then by Entergy Corporation.

Concentration of credit risk: The Entergy Savings Plan invests in GICs and SICs which are subject to credit risk with respect to the insurance companies that back them. The potential credit risk of the GICs as of December 31, 2000 is \$18,276,970. The potential credit risk for the SICs represents the amount by which the contract value exceeds the fair value of the SIC assets in the trust. As of December 31, 2000, the contract value of the SIC assets was \$183,710,228. The fair value of the SIC assets exceeded the contract value by \$56,434. The Entergy Savings Plan provisions set investment guidelines addressing investment diversification, quality, maturity and performance standards prescribed to mitigate the potential credit risk.

New accounting pronouncements: In June 1998, the FASB issued SFAS 133, "Accounting for Derivative Instruments and Hedging Activities," which was implemented effective January 1, 2001. This statement requires that all derivatives be recognized in the balance sheet, either as assets or liabilities, measured at fair value. The Entergy Savings Plan currently holds only one type of instrument that may be affected by SFAS 133, the SICs. The Entergy Savings Plan did not apply SFAS 133 to the SICs as of January 1, 2001 because of an inconsistency between SFAS 133 and other accounting literature. The AICPA Audit and Accounting Guide on "Audits of Employee Benefit Plans" and Statement of Position 94-4, "Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans," require measurement of benefit responsive investment contracts, including SICs, at contract value. Management believes that the contract value of the SICs approximates their fair value, and the Entergy Savings Plan will continue to measure SICs at contract value unless resolution of the discrepancy requires a different treatment.

Note 3. Investment Contracts With Insurance Companies

The Stable Income Fund of the Entergy Savings Plan invests in a diversified portfolio of GICs and SICs issued by insurance

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companies and other financial institutions. The average yield for the Stable Income Fund was approximately 6.5% for 2000 and 6.0% for 1999. The crediting interest rates varied from 6.06%-6.60% for 2000 and 1999.

Note 4. Investments

The following represents investments in excess of 5% of the current value of net assets available for benefits as of December 31, 2000 and 1999:

	2000	1999
Entergy Corporation common stock*	\$601,837,292	\$374,592,513
Equity Index Trust	\$113,274,766	\$127,558,401
Mutual Funds:		
Equity Income Fund	\$107,032,333	\$113,826,219
Blue Chip Growth Fund	\$182,016,956	\$164,863,603
New Horizons Fund	\$ 90,087,830	\$ 62,870,586
Stable Income Fund:		
Synthetic Investment Contracts:		
Rabobank Nederland SIC Assets	\$ 89,697,671	\$ 72,441,605
Commonwealth Life Insurance Company and Transamerica Life Insurance and Annuity Company SIC Assets	\$ 90,189,695	\$ 93,374,980

* As of December 31, 2000, \$532,441,519 of the Entergy Corporation common stock and as of December 31, 1999, \$322,856,754 of the Entergy Corporation common stock was non-participant directed.

During 2000, the Entergy Savings Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$221,407,506 as follows:

Entergy Corporation common stock	\$255,060,999
Mutual funds	\$(34,163,904)
Common trust funds	\$(11,238,926)
Synthetic investment contracts	\$ 14,030,356
Brokerage accounts	\$ (2,281,019)

Non-bargaining NY employees' before-tax and after-tax accounts under the NYPA Savings Plan were transferred to the Entergy Savings Plan effective November 21, 2000 and received in January 2001. Therefore, the plans and loans transferred are reflected in the Statement of Net Assets and the Statement of Changes in Net Assets for the year ending December 31, 2000.

Note 5. Tax Status

Entergy Savings Plan obtained its latest determination letter on March 26, 1997, in which the Internal Revenue Service stated that the Entergy Savings Plan, as then designed, was in compliance with the applicable requirements of the Code. The Entergy Savings Plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the Entergy Savings Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Accordingly, no provision for income taxes has been included in the Entergy Savings Plan's financial statements.

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Note 6. Entergy Savings Plan Termination

Although it has not expressed any intent to do so, the Entergy System Companies have the right under the Entergy Savings Plan to discontinue their contributions at any time and Entergy Corporation has the right to terminate the Entergy Savings Plan subject to the provisions of ERISA. In the event that the Entergy Savings Plan is terminated, subject to conditions set forth in ERISA, the Entergy Savings Plan provides that all participants will be fully vested and the net assets of the Entergy Savings Plan be distributed to participants in proportion to their respective vested interests in such net assets at that date.

Note 7. Related Party Transactions

Certain of the Entergy Savings Plan investments are shares in funds managed by T. Rowe Price Trust Company who is the trustee, as defined by the Entergy Savings Plan and, therefore, these investments and investment transactions qualify as party-in-interest transactions. As the Entergy Savings Plan holds common stock of Entergy Corporation as an investment, these investments and investment transactions also qualify as party-in-interest transactions. The year-end market price of Entergy Corporation common stock was \$42.31 and \$25.75 at December 31, 2000 and 1999, respectively.

Note 8. Reconciliation to Form 5500

As of December 31, 2000 and 1999, the Entergy Savings Plan had approximately \$687,782 and \$286,795, respectively, of pending distributions to participants who elected to withdraw from the Entergy Savings Plan. These amounts are recorded as a liability in the Entergy Savings Plan's Form 5500; however, these amounts are not recorded as a liability in the accompanying statements of net assets available for benefits in accordance with generally accepted accounting principles.

The following reconciles the financial statements to the Entergy Savings Plan Form 5500 for the plan year ended December 31, 2000 and 1999:

	Net Assets Available for Benefits		Benefits Paid	
	2000	1999	2000	1999
Per financial statements	\$1,532,859,235	\$1,186,511,230	\$94,283,242	\$ 80,770,242
Pending distributions to participants	(687,782)	(286,795)	400,987	286,795
	-----	-----	-----	-----
Per Form 5500	\$1,532,171,453	\$1,186,224,435	\$94,684,229	\$ 81,057,037
	=====	=====	=====	=====

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SUPPLEMENTAL SCHEDULES

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES Schedule of Assets (Held at End of Year)

E.I.N. 72-1229752 (Plan No. 003)

Description	Number of Shares	Cost
Cash and temporary cash investments	N/A	\$30,35
<hr/>		
ENTERGY STOCK FUND:*		
Entergy Corporation common stock, \$.01 par	14,223,629	\$357,08
<hr/>		
MUTUAL FUNDS:		
T. Rowe Price Trust Company*:		
Balanced Fund	2,506,711	42,27
Equity Income Fund	4,338,563	104,37
Blue Chip Growth Fund	5,377,163	147,42
New Horizons Fund	3,770,943	93,96
New Income Fund	694,738	5,97
International Stock Fund	1,162,811	18,92
Mid-Cap Value Fund	31	
Value Fund	57	
Prime Reserve Fund	12,825	1
Growth and Income Fund	1,703	4
New America Growth Fund	247	
Science and Technology Fund	2,048	7
Capital Appreciation Fund	501	
Spectrum Income Fund	314	
Spectrum Growth Fund	902	1
Equity Index 500 Fund	976	3
Growth Stock Fund	1,175	3
<hr/>		
TOTAL MUTUAL FUNDS	17,871,708	\$413,17
<hr/>		
COMMON TRUST FUND:		
T. Rowe Price Trust Company*:		
Equity Index Trust	3,233,650	88,21
Stable Value Trust	28,742	2
<hr/>		
TOTAL COMMON TRUST FUNDS	3,262,392	\$ 88,24
<hr/>		
BROKERAGE ACCOUNTS:		
Tradelink Brokerage Accounts:		
Alleghany/Chicago Trust Growth & Income	79	
American Century Equity Growth	413	1
American Century Income & Growth	77	
American Century International Bd Inv	804	1
American Century Twentieth	96	
Amerindo Technology Fund	120	
Berger Mid-Cap Value Fund	1,848	2
Berger New Generation Fund	2,188	8
Berger Small Company Growth	692	
Citizens Emerging Growth Fund	432	1

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Citizens Global Equity Fund	322	
Columbia Real Estate Equity	506	
Dresdner RCM Biotechnology	62	
Dreyfus Aggressive Value Fund	780	2
Dreyfus Mid-Cap Value Fund	1,531	3
Federated International Small	45	
Fidelity Aggressive Growth	986	6
Fidelity Asset Manager Growth	882	1
Fidelity Diversified	615	1
Fidelity Fund	558	2
Fidelity Growth Company Fund	456	4
Fidelity Mid Cap Stock Fund	387	1
Fidelity OTC Fund	157	1
Fidelity Select Computers	167	2
Fidelity Select Electronics	274	3

Description	Number of Shares	Cost
Fidelity Select Technology	109	1
Firsthand FDS	162	1
Gabelli Global Interactive	167	
Gabelli Growth Fund	327	1
Gabelli Small Cap Growth Fund	1,205	2
Harbor Capital Appreciation	5,384	25
Icon Technology Fund	1,043	2
Invesco Blue Chip Growth Fund	1,595	1
Invesco Dynamics Fund	3,632	9
Invesco Energy Fund	3,150	6
Invesco Financial Services	1,674	5
Invesco Gold Fund	12,583	2
Invesco Health Sciences Fund	734	4
Invesco Technology Fund	6,458	58
Invesco Telecommunications	2,073	10
Investec Internet.com Index	1,609	3
Janus Balanced Fund	567	1
Janus Enterprise Fund	2,344	18
Janus Fund	1,344	5
Janus Growth & Income Fund	793	3
Janus Mercury Fund	8,361	36
Janus Orion Fund	1,957	1
Janus Worldwide Fund	221	1
Liberty Acorn International-Z	569	1
Loomis Sayles Aggressive	261	1
Managers Capital Appreciation	282	1
Marsico Focus Fund	7,325	15
Munder Framlington Healthcare	505	1
PBHG Emerging Growth Fund	324	1
PBHG Global Technology And Communications	4,788	5
PBHG Growth Fund	2,431	13
PBHG Large-Cap 20 Fund	11,824	47
PBHG Large-Cap Growth Fund	382	1
PBHG Large-Cap Value Fund	2,882	3
PBHG Select Equity Fund	8,751	60
PBHG Small-Cap Value Fund	255	
PBHG Strategic Small Company	210	

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PBHG Technology And Communications	23,756	1,46
Pin Oak Aggressive Stock Fund	1,892	13
Prime Reserve	322,818	32
Red Oak Technology Select Fund	8,515	29
Royce Opportunity Fund	5,805	5
RS Diversified Growth Fund	2,145	7
RS Information Age Fund	500	2
Rydex Series OTC Fund	2,642	6
Scudder Gold Fund	1,003	
Scudder Greater Europe Growth	763	2
Scudder International Fund	236	1
Scudder Large Company Growth	120	
Security Capital Real Estate Fund	608	
Selected American Shares Inc.	333	1
Sit Mid-Cap Growth Fund	1,277	2
Sit Small-Cap Growth Fund	302	1
SSgA Growth & Income Fund	197	
Strong American Utilities Fund	540	
Strong Enterprise Fund	3,085	12
Strong Growth 20 Fund	469	1
Strong Growth & Income Fund	546	1
Strong Growth Fund	2,508	9
Strong Large-Cap Growth Fund	280	1
Strong Mid-Cap Growth Fund	397	1
Strong Small-Cap Value Fund	123	
Strong U.S. Emerging Growth	330	
T. Rowe Price Blue Chip Growth	350	1

Description	Number of Shares	Cost
T. Rowe Price Emerging Market	497	
T. Rowe Price European Stock	323	
T. Rowe Price Financial	1,179	2
T. Rowe Price Health Sciences	4,134	9
T. Rowe Price Media & Telecom	1,697	6
T. Rowe Price New Era Fund	228	
T. Rowe Price Science & Tech	9,526	56
T. Rowe Price Small-Cap Value	833	1
The Internet Fund, Inc.	4,608	16
Third Avenue Value Fund	638	2
Turner Mid-Cap Growth Fund	1,965	7
Turner Technology Fund	1,735	5
Turner Top Twenty Fund	878	2
U.S. Global Investors Bonnel Growth Fund	1,351	3
Ultraotc Profund-Investor	284	2
Value Line Leveraged Growth	161	
Van Wagoner Mid-Cap Fund	4,282	14
Van Wagoner Post Venture Fund	4,664	20
Van Wagoner Technology Fund	1,669	11
Vanguard Index Trust S & P	18	
Vanguard International Growth	117	
Vanguard Primecap Fund	73	
Vanguard U.S. Growth Portfolio	204	
Warburg Pincus Capital Appreciation	767	2
Warburg Pincus Emerging Growth	176	
Warburg Pincus Global	1,114	7

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Warburg Pincus Global Post-Vent Capital	579	1
Westport Small-Cap Fund	343	
White Oak Growth Stock Fund	5,942	45
Settlement Fund	N/A	
TOTAL BROKERAGE ACCOUNTS	544,283	\$ 9,19

	Interest Rate	Maturity Date	Co
STABLE INCOME FUND:			
Guaranteed Investment Contracts (GICs):			
GE Life & Annuity	6.06%	6/27/01	5,
GE Life & Annuity	6.10%	9/26/01	5,
Protective Life Insurance Company	6.60%	3/20/01	6,
Total GICs			\$ 18,

Synthetic Investment Contracts (SICs):			
Caisse des Depots et Cosignations Investment Management Corporation SIC Assets:			
Government obligations:			
FHR 1724 PO	0.00%	5/15/01	3,
Total Caisse des Depots et Cosignations Investment Management Corporation SIC Assets			\$ 3,

Rabobank Nederland SIC Assets:			
Non-government obligations:			
AMERICAN EXPRESS	6.40%	4/15/05	2,
AMERICAN EXPRESS	5.90%	4/15/04	2,
BMW	6.54%	4/25/04	
CITIBANK	5.30%	1/9/06	
CITIBANK	5.80%	2/7/05	2,
CELT	5.77%	8/15/05	1,
DISCOVER	5.80%	9/16/03	1,
DISCOVER	6.20%	5/16/06	1,
DIST. FI	5.70%	2/16/09	
DIST. FI	6.88%	11/15/16	1,
FIRST NATIONAL BANK	6.15%	9/15/04	1,
FIRST U.S.	6.42%	3/17/05	2,

	Interest Rate	Maturity Date	Co
FIRST U.S.	5.28%	9/18/06	
FORDO	6.40%	10/15/02	
ONYX	7.00%	11/15/04	
PECO	5.80%	3/1/07	
SEARS CREDIT	6.20%	7/16/07	2,
SEARS CREDIT	5.95%	10/7/04	1,
WFNMT	6.95%	4/15/06	2,
ABBAY NATIONAL MTN	6.69%	10/17/05	
ALLTEL CORP DEB	6.75%	9/15/05	

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AMERICAN GENERAL FINANCE CORP	5.75%	11/1/03	
AMERITECH CAP	6.15%	1/15/08	
ANZ BANKING GR	7.55%	9/15/06	
ARCHER DANIELS MIDLAND COMPANY	0.00%	5/1/02	1,
ASSOC CORP. OF NORTH AMERICA	5.75%	10/15/03	
ASSOC CORP. OF NA SNR NTS	7.60%	12/17/02	1,
AT&T CORP NT	7.00%	5/15/05	
BANKAMERICA CORP	7.20%	9/15/02	1,
BANKAMERICA CORP	10.00%	2/1/03	
BANKERS TRUST NY	8.13%	5/15/02	1,
BELLSOUTH TELECOMM	6.25%	5/15/03	
BHP FINANCE USA	7.88%	12/1/02	
CHESAPEAKE & POTOMAC TEL CO	6.05%	5/15/03	
COMMERCIAL CREDIT NOTE	6.88%	5/1/02	1,
CONOCO INC	5.90%	4/15/04	
DAIMLER CHRYSLER	6.46%	12/7/01	
FARMERS INS EXCH 144A	8.50%	8/1/04	
FORD MOTOR CREDIT CORP	6.63%	6/30/03	
FORD MOTOR CREDIT SR NT	6.55%	9/10/02	1,
GENERAL MOTORS ACCEPTANCE CORP	6.75%	2/7/02	1,
GOLDMAN SACHS GROUP	6.65%	8/1/03	
HELLER FINANCIAL INC NTS	6.44%	10/6/02	
HOUSEHOLD FINANCE CORP	6.25%	8/15/03	
INGERSOLL-RAND CO	6.26%	2/15/01	1,
KANSALLIS-OSAKE-PANKKI	10.00%	5/1/02	
LEHMAN BROS HLDGS MTN	7.25%	10/15/03	
LIBERTY MUTUAL INS 144A	8.20%	5/4/07	
MERRILL LYNCH	6.00%	2/12/03	1,
MERRILL LYNCH & CO MTN	5.71%	1/15/02	
MERRILL LYNCH NOTES	8.00%	2/1/02	1,
MET LIFE 144A SURPLUS NT	6.30%	11/1/03	
MORGAN STANLEY GROUP SER	6.50%	12/31/01	
MORGAN STANLEY GROUP NTS	9.38%	6/15/01	
NATIONWIDE MUTUAL LIFE	6.50%	2/15/04	
NATL RURAL UTIL NTS	6.38%	10/15/04	1,
ONTARIO SNR	8.00%	10/17/01	1,
PDVSA FINANCE 144A	6.65%	2/15/06	
PHILIP MORRIS	6.80%	12/1/03	
PITNEY BOWES CREDIT CORP	5.50%	4/15/04	
PROCTOR & GAMBLE CO	6.60%	12/15/04	
PUBLIC SERVICE ELECTRIC & GAS	8.88%	6/1/03	
ROCKWELL INTL NT	6.75%	9/15/02	1,
SALOMON SMITH BARNEY	6.25%	1/15/05	
SANTANDER FIN ISS LTD	7.00%	4/1/06	
SEARS ROEBUCK ACCEPTANCE SNR NTS	6.05%	2/18/03	1,
SOUTHWEST AIR DEB	8.75%	10/15/03	
SOUTHWESTERN BELL	5.88%	6/1/03	
TCI COMMUN INC	6.38%	5/1/03	
WORLDCOM INC	6.25%	8/15/03	

Subtotal non-government obligations \$ 69,

	Interest Rate	Maturity Date	Co
Government and agency obligations:			
FHLMC 15YR GOLD E7-2049	6.00%	9/1/13	

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FHLMC 15YR GOLD E7-3619	6.00%	12/1/13	
FHLMC 15YR GOLD E7-4845	6.00%	2/1/14	1,
FHLMC 15YR GOLD E0-0625	6.00%	2/1/14	1,
FHLMC 15YR GOLD E7-5233	6.00%	1/1/14	
FHLMC 15YR GOLD E7-4438	6.00%	1/1/14	
FHR 2083 VC	6.50%	9/15/05	1,
GNMA 30 YR 780454X	7.00%	10/15/26	
GNMA 30 YR 780459X	7.00%	11/15/26	
GNMA 30 YR 781129X	7.00%	11/15/28	
GNMA II 002359M	7.00%	1/20/27	
GNMA I 392442X	8.00%	7/15/24	
GNMA I 403923X	8.00%	7/15/24	
GNMA I 414564X	7.50%	8/15/25	
GNMA I 416123X	7.50%	1/15/26	
GNMA I 317516X	8.50%	2/15/22	
GNMA I 317696X	8.50%	2/15/22	
GNMA I 336918X	8.50%	12/15/22	
GNMA I 421739X	7.50%	6/15/26	
GNMA I 424000X	7.50%	9/15/26	
GNMA I 780463X	7.00%	11/15/26	
FED FARM CREDIT BANK MTN	8.80%	1/31/02	
FNMA 31359MDN0	5.63%	3/15/01	1,
FNMA 3135866A2	6.80%	1/10/03	1,
FNMA 31359MBUK1	6.88%	7/18/02	2,
FNMA 3133905L6	7.56%	2/27/02	4,

Subtotal government and agency obligations

\$ 19,

Total Rabobank Nederland SIC Assets

\$ 89,

Commonwealth Life Insurance Company and Transamerica Life
Insurance and Annuity Company SIC Assets:

Non-government obligations:

AMERITECH CAP	6.15%	1/15/08	
BANKBOSTON N.A.	7.00%	9/15/07	1,
BAXTER INTERNATIONAL INC	9.50%	6/15/08	1,
BK OF NY	7.78%	12/1/26	
BOEING CO DEB	8.75%	8/15/21	1,
BRITISH TELECOM PLC	8.13%	12/15/10	
CITIZENS UTILITY DEB	7.00%	11/1/25	
CIPGE	6.42%	9/25/08	
CNH	7.34%	2/15/07	
DCAT	6.66%	1/8/05	
DEUTSCHE TELEKOM FINANCE GROUP	8.00%	6/15/10	
DHMT	5.90%	5/25/06	1,
ELI LILLY & CO NT	7.13%	6/1/25	
FORD CAPITAL B V GTD NT	9.88%	5/15/02	1,
GMAC MTN	7.05%	4/23/02	1,
GTE CALIFORNIA DEB	6.70%	9/1/09	
HERTZ CORP	6.63%	5/15/08	1,
HOUSTON LTG & PWR	9.15%	3/15/21	1,
LEHMAN BROS HLDGS MTN	9.17%	2/28/02	1,
LIBERTY MUTUAL INS	8.20%	5/4/07	1,
LUCENT TECHNOLOGIES, INC.	5.50%	11/15/08	
M & T BANK CORP	8.00%	10/1/10	
MERRILL LYNCH NOTES	6.25%	10/15/08	
MIDLAND BANK PLC	7.63%	6/15/06	
MMCA	6.80%	8/15/03	
NAROT	7.17%	8/15/04	
NATIONAL AUSTRALIA BANK LTD	8.60%	5/19/10	1,

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NATIONWIDE MUTUAL INSURANCE CO	7.50%	2/15/24
PDVSA FINANCE LTD	6.80%	11/15/08
PUB SVS ELEC & GAS FMG	6.25%	1/1/07
SANTANDER FIN ISSUE LTD	6.38%	2/15/11

	Interest Rate	Maturity Date	Co
TAOT	6.80%	4/15/07	
TELEFONICA EUROP	7.35%	9/15/05	
ZURICH REINS CENTRE BLDG	7.13%	10/15/23	
Subtotal non-government obligations			\$ 30,
Government and agency obligations:			
AMLT 98-1 AG	6.43%	3/25/28	1,
COMM	7.42%	4/15/10	
FEDERAL HOME LOAN BANK	7.31%	6/16/04	2,
FEDERAL HOME LOAN BANK	5.38%	3/2/01	1,
FEDERAL HOME LOAN MORTGAGE	5.75%	6/15/01	
FEDERAL HOME LOAN MORTGAGE	6.88%	1/15/05	1,
FHLM	6.00%	8/15/07	
FHLMC GOLD C1-9469	6.00%	12/1/28	2,
FHLMC GOLD C1-1095	7.00%	11/1/30	1,
FNMA	5.25%	1/15/03	3,
FNMA 30 YR 457024	6.50%	1/1/29	
FNMA 30 YR 479028	6.50%	1/1/29	
FNMA 30 YR 445559	6.50%	10/1/28	
FNMA 30 YR 454777	6.50%	12/1/28	
FNMA 30 YR 436656	6.50%	8/1/28	
FNMA 30 YR 480043	6.50%	1/1/29	
FNMA 30 YR 446690	6.50%	10/1/28	
FNMA 30 YR 453108	6.50%	1/1/29	
FNMA 30 YR 323865	6.50%	7/1/29	1,
GNMA 293344X	9.50%	11/15/20	
GNMA 299157X	9.50%	11/15/20	
GNMA 149980X	10.00%	7/15/16	
GNMA 153604X	10.00%	3/15/16	
GNMA 156268X	10.00%	5/15/16	
GNMA 156464X	10.00%	9/15/16	
GNMA 158223X	10.00%	4/15/16	
GNMA 164608X	10.00%	9/15/16	
GNMA 166276X	10.00%	5/15/16	
GNMA 174601X	10.00%	8/15/16	
GNMA 206492X	10.00%	12/15/17	
GNMA 234666X	10.00%	11/15/17	
GNMA 255692X	10.00%	4/15/18	
GNMA 285106X	10.00%	4/15/20	
GNMA 780081X	10.00%	2/15/25	
GNMA 415189X	7.00%	3/15/26	
GNMA 370612X	7.00%	2/15/26	
GNMA 373507X	7.00%	2/15/26	
GNMA 516182X	7.00%	7/15/29	
GNMA 481605X	7.00%	7/15/29	
GNMA 500941X	7.00%	8/15/29	
GNMA 507622X	7.00%	6/15/29	
GNMA 494086X	7.00%	8/15/29	

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GNMA 488329X	7.00%	1/15/29
GNMA 507833X	7.00%	4/15/29
GNMA 491760X	6.50%	12/15/28
GNMA 781129X	7.00%	11/15/28
GNMA 780531X	8.00%	3/15/12
GNMA II 002359M	7.00%	1/20/27
GNMA II 002433M	8.00%	5/20/07
GNMA 405597X	8.00%	3/15/26
GNMA 780006X	8.50%	11/15/24
GNMA 780162X	8.50%	6/15/25
GNMA 422829X	7.00%	5/15/26
GNMA I 344710X	8.50%	2/15/23
GNMA I 349384X	7.50%	6/15/23
GNMA I 353245X	8.50%	4/15/23
GNMA I 354361X	7.50%	4/15/23
GNMA I 365444X	7.50%	9/15/25

	Interest Rate	Maturity Date
GNMA I 366144X	8.00%	7/15/25
GNMA I 372172X	9.00%	11/15/24
GNMA I 387064X	8.00%	7/15/25
GNMA I 390328X	8.50%	2/15/25
GNMA I 390625X	9.00%	6/15/24
GNMA I 390628X	9.00%	7/15/24
GNMA I 391605X	8.00%	5/15/24
GNMA I 393816X	7.50%	7/15/25
GNMA I 394224X	8.00%	4/15/25
GNMA I 394783X	8.00%	7/15/25
GNMA I 400883X	8.00%	7/15/25
GNMA I 402013X	9.00%	12/15/24
GNMA I 402149X	8.00%	7/15/25
GNMA I 407187X	8.00%	4/15/25
GNMA I 409485X	8.00%	7/15/25
GNMA I 409511X	7.50%	9/15/25
GNMA I 409912X	8.00%	7/15/25
GNMA I 412044X	8.00%	7/15/25
GNMA I 412478X	7.50%	8/15/25
GNMA I 413401X	8.00%	7/15/25
GNMA I 418828X	7.50%	10/15/25
GNMA I 418836X	7.50%	10/15/25
GNMA I 419341X	7.50%	12/15/25
GNMA I 421167X	7.50%	2/15/26
GNMA I 312859X	8.50%	1/15/22
GNMA I 318023X	8.50%	5/15/22
GNMA I 320837X	8.50%	4/15/22
GNMA I 323079X	8.50%	5/15/22
GNMA I 339175X	8.50%	1/15/23
GNMA I 340414X	8.50%	12/15/22
GNMA I 341924X	8.50%	5/15/23
GNMA I 342527X	7.50%	2/15/23
GNMA I 342841X	8.50%	12/15/22
GNMA I 342846X	9.00%	1/15/23
GNMA I 780029X	9.00%	11/15/24
GNMA I 372358X	7.50%	6/15/26
GNMA I 423558X	7.50%	5/15/26

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GNMA I 423781X	7.50%	5/15/26
GNMA I 400102X	7.00%	2/15/26
GNMA I 417290X	7.00%	3/15/26
GNMA I 421473X	7.00%	6/15/26
GNMA I 422305X	7.00%	2/15/26
GNMA I 396841X	7.00%	2/15/26
GNMA I 437983X	7.50%	11/15/26
GNMA I 429541X	7.50%	10/15/26
GNMA I 167450X	9.50%	9/15/19
GNMA 421448X	7.00%	1/15/26
JPMC 2000 C10 A2	7.37%	8/15/32
SBM7 2000 C2 A2	7.46%	4/18/10
SBM7 2000 C3 A2	6.59%	10/18/10
TREASURY INFL INDX	3.38%	1/15/07

	Interest Rate	Maturity Date	Co
US TREASURY BONDS	7.63%	2/15/25	5,
US TREASURY	6.50%	2/15/10	3,
US TREASURY NOTES	6.38%	8/15/02	2,
US TREASURY NOTES	6.50%	8/15/05	
US TREASURY NOTES	5.88%	11/15/04	2,
US TREASURY NOTES	6.00%	9/30/02	
Subtotal government and agency obligations			\$ 58,
Total Commonwealth Life Insurance Company and Transamerica Life Insurance and Annuity Company SIC Assets (1)			\$ 88,
Grand total SIC Assets			\$ 181,
SIC contract wrapper			
Total value of SICs at December 31, 2000			

TOTAL ENTERGY STABLE INCOME FUND GICs & SICs \$ 199,

Loans to participants*
(Bearing interest rates of prime +1% with terms of up to 20 years) 6%-11.5% 1/31/01-
6/15/21

Total Assets Held for Investment Purposes \$1,097,

(1) Commonwealth Life Insurance Company and Transamerica Life Insurance
and Annuity Company jointly issued SIC wrappers over 50% of the Entergy
Lehman Aggregate Managed SIC.

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SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES
 Schedule of Reportable Transactions
 For the Year Ended December 31, 2000

E.I.N. 72-1229752 (Plan No. 003)

Description	Number of Transactions	Purchase Price	Selling or Redemption Price	Cost	Ga
Purchase Transactions:					
Entergy Stock Fund*	152	\$61,917,897			
Stable Income Fund	108	46,835,459			
Selling Transactions:					
Entergy Stock Fund*	605		\$89,734,108	\$68,629,183	\$2
Stable Income Fund	147		70,184,018	66,954,339	

* Denotes a party-in-interest to the Entergy Savings Plan

SIGNATURE

The Entergy Savings Plan. Pursuant to the requirements of the Securities and Exchange Act of 1934, the Employee Benefits Committee has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

SAVINGS PLAN OF ENTERGY
 CORPORATION AND SUBSIDIARIES

By: /s/ Darrell A. Guidroz
 Darrell A. Guidroz
 Director, Human Resources
 Compensation and Benefits

Dated: June 28, 2001

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-54298) of Entergy Corporation of our report dated June 25, 2001 relating to the financial statements and supplemental schedules of the Savings Plan of Entergy Corporation and Subsidiaries, which appears in this Form 11-K.

/s/ PricewaterhouseCoopers LLP

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New Orleans, Louisiana
June 27, 2001