ALLTEL CORP

Form 4

May 07, 2001

FORM 4							OM	IB APPROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 oblibations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP								
								OMB Number: 3235-0287	
								Expires: December 31, 2001	
	Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							Estimated average burden hours per response 0.5	
Name and Address of Reporting Person* Name 1. Name 2. Company 1. Compan		Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		6. Relationship of Reporting Person(s) to Issuer			0
Natori, Josie C. (Last) (First) (Middle)		ALLTEL Corporation AT		April 2001		(Check all applicable)			
The Natori Company 40 East 34th Street		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		X Owner Other	Officer		
(Street) New York, NY 10016					Officer/C	Officer/Other Description			
(City) (State) (Zip)						Filing	Individual or Joint/Group Filing (Check Applicable Line) Individual Filing		
Table I - Non-Derivative Secu	rities Acquired I	lisposed of or I	Reneficially Own	ed			Group Filing	;	
Table I - Non-Derivative Securities Acquired, I 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		3. Transaction Code and Voluntary Code (Instr. 8) 4. Securities Acq Disposed (D) Of (Instr. 3, 4, and		nired (A) or 5. Amount of Securities		sl F D O Ir	owner- nip orm: pirect(D) r ndirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount I								
Common Stock						732	D		
			l					(c SEC 1474 (3	over) 3-99)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities	Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Non-Qualified Stock Option	\$52.7500	04/26/2001	A 	(A) 6,500	(1) 04/26/2011	Common Stock - 6,500	\$52.7500	6,500	D	
Non-Qualified Stock Option	\$25.3750					Common Stock - 0		10,000	D	
Non-Qualified Stock Option	\$32.5000					Common Stock - 0		2,000	D	
Non-Qualified Stock Option	\$33.8750					Common Stock - 0		1,538	D	
Non-Qualified Stock Option	\$30.0000					Common Stock - 0		3,500	D	
Non-Qualified Stock Option	\$44.9375					Common Stock - 0		4,500	D	
Non-Qualified Stock Option	\$70.7500					Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	
Explanation of I	<u> </u>									

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
500 10 0.5.c. 1001 and 15 0.5.c. 7011(a).	Date
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.	Josie C. Natori
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.	Page 2 SEC 1474 (3-99)
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FOOTNOTE Descriptions for ALLTEL Corporation AT

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Josie C. Natori The Natori Company

40 East 34th Street New York, NY 10016

Explanation of responses:

(1) These options were granted under a stock option plan qualifying under Rule 16b-3(d), and become exercisable on the earliest of (i) the day immediately preceding the date of the first issuer annual meeting of stockholders following the effective date of the grant of the option, (ii) the date of the death of the reporting person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of issuer is deemed to have occured.

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