MEREDITH CORP

Form 4

November 12, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box

if no longer

Section 16.

subject to

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAUM HERBERT M			Symbol	2. Issuer Name and Ticker or Trading Symbol MEREDITH CORP [MDP]				5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	(((Chec	eck all applicable)			
(Last)	(1 1131)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)				X Director	10%	Owner
1716 LOCUST STREET			•	11/10/2008				Officer (give title below) Other (specify below)		
	(Street)		4. If Amenda	ment, Date	Original			6. Individual or Jo	oint/Group Filir	ıg(Check
	Filed(Month/	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DES MOINES	s, IA 50309-	3023						Person	hore man One Re	porting
(City)	(State)	(Zip)	Table I	- Non-Der	rivative Se	curitie	es Acqu	nired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction			3.	4. Securi			5. Amount of	6. Ownership	7. Nature of
Security (Instr. 3)	(Month/Day/	Year) Ex an	xecution Date, if	Code Disposed of (D)			Securities Beneficially	Indirect Beneficial		
(111341. 3)			Ionth/Day/Year)			*	•		Ownership	
				Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common				Couc v	Amount	(D)	Titee			
Stock										
(Restricted) (\$1 par value)	11/10/2008			D	453	D	\$0	3,625	D	
Common Stock (\$1 par value)								21,915	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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displays a currently valid OMB control number.

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeriva Securi Acqui	ities red (A) posed of 3, 4,	Expiration Date		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Non-Qualified Stock Option (right to buy)	\$ 39.0313 (3)	11/10/2008		J		6,000	11/10/1999	11/10/2008	Common Stock (\$1 par value)	6,
Stock equivalent units	\$ 0	11/10/2008		A	453		08/08/1988	08/08/1988	Common Stock (\$1 par value)	۷
Non-Qualified Stock Option (right to buy)	\$ 18.56						11/06/2009	11/06/2018	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 31.5						11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 34.6						11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 36.7188						11/09/2000	11/09/2009	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 45.275						11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option	\$ 49.75						11/11/2004	11/11/2013	Common Stock (\$1	6,

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(right to buy)				par value)	
Non-Qualified Stock Option (right to buy)	\$ 50.28	11/09/2006	11/09/2015	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 51.975	11/09/2005	11/09/2014	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 52.87	11/09/2007	11/09/2016	Common Stock (\$1 par value)	6,
Non-Qualified Stock Option (right to buy)	\$ 59.98	11/08/2008	11/08/2017	Common Stock (\$1 par value)	6,

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
BAUM HERBERT M 1716 LOCUST STREET DES MOINES, IA 50309-3023	X						

Signatures

By: Teresa T. Rinker, by Power of Attorney For: Herbert M.

Baum

11/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded pursuant to the 2002 Meredith Corporation Stock Plan for Non-employee Directors (the "Plan"). The shares are subject to forfeiture and are nontransferable until five years from the grant date.
- (2) This option was awarded pursuant to the Meredith Corp. Stock Plan for Non-employee Directors, becomes exercisable one-third per year over a three-year period beginning on the first anniversary of the grant date, and expires on the tenth anniversary of the grant date.
- (3) Nonqualified stock option award has reached or shortly will reach expiration date without having been exercised.
- Stock equivalents issued pursuant to Meredith Corp.'s 2002 Stock Plan for Non-employee Directors (the "Plan"), which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the reporting person's retirement from or termination of service on the Meredith Board of Directors. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.
- (5) This option was awarded pursuant to the Meredith Corp. 2004 Stock Incentive Plan, becomes exercisable one-third per year over a three-year period beginning on the first anniversary of the grant date, and expires on the tenth anniversary of the grant date.

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