MEREDITH CORP

Form 4

November 07, 2008

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAUM HERBERT M			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			MEREDITH CORP [MDP]	(Check all applicable)		
(Last)	(Last) (First) (Middle		3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
1716 LOCUST STREET			11/06/2008	Officer (give title below) Other (specification)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DES MOINES, IA 50309-3023				Form filed by More than One Reporting		

(City)	(State) (Zi	p) Table I	- Non-Der	ivative Securities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)					21,915	D	
Common Stock (Restricted) (\$1 par value)					4,078	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 18.56	11/06/2008		A	6,000	11/06/2009	11/06/2018	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 31.5					11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 34.6					11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 36.7188					11/09/2000	11/09/2009	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 39.0313 (4)					11/10/1999	11/10/2008	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 45.275					11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 49.75					11/11/2004	11/11/2013	Common Stock (\$1 par value)	6,0
	\$ 50.28					11/09/2006	11/09/2015		6,0

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Non-Qualified Stock Option (right to buy)				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy)	\$ 51.975	11/09/2005	11/09/2014	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 52.87	11/09/2007	11/09/2016	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 59.98	11/08/2008	11/08/2017	Common Stock (\$1 par value)	6,0
Stock equivalent units	\$ O	08/08/1988	08/08/1988	Common Stock (\$1 par value)	9,4

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonig o who I tame / I take o	Director	10% Owner	Officer	Other			
BAUM HERBERT M 1716 LOCUST STREET DES MOINES, IA 50309-3023	X						

Signatures

By: Teresa T. Rinker, by Power of Attorney For: Herbert M.

Baum

11/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded pursuant to the 2002 Meredith Corporation Stock Plan for Non-employee Directors (the "Plan"). The shares are subject to forfeiture and are nontransferable until five years from the grant date.
- (2) This option was awarded pursuant to the Meredith Corp. 2004 Stock Incentive Plan, becomes exercisable one-third per year over a three-year period beginning on the first anniversary of the grant date, and expires on the tenth anniversary of the grant date.
- (3) This option was awarded pursuant to the Meredith Corp. Stock Plan for Non-employee Directors, becomes exercisable one-third per year over a three-year period beginning on the first anniversary of the grant date, and expires on the tenth anniversary of the grant date.
- (4) Nonqualified stock option award has reached or shortly will reach expiration date without having been exercised.
- (5) Stock equivalents issued pursuant to Meredith Corp.'s 2002 Stock Plan for Non-employee Directors (the "Plan"), which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the reporting person's retirement from or termination of service on the

Reporting Owners 3

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Meredith Board of Directors. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

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