MEREDITH CORP

Form 4

January 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * KARPOWICZ PAUL				2. Issuer Name and Ticker or Trading Symbol MEREDITH CORP [MDP]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Midd	le)	3. Date of E		ns	action				ek all applicable		
1716 LOCUST STREET			(Month/Day/Year) 01/27/2007						Director 10% Owner Section Other (specify below) below) President-Broadcasting Group				
					ndment, Date Original h/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
DES MOINES	s, IA 50309-	3023								Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table I	- Non-De	eri	vative Sec	curitio	es Acqu	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/		Execut any	eemed cion Date, if n/Day/Year)	3. Transact Code (Instr. 8)	tion	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock (Restricted) (\$1 par value)	01/27/2007	7			A		467	A	\$0	11,353	D		
Common Stock (\$1 par value) (2)										887	I	by Managed Account	
Common Stock (\$1 par value) (3)										5,876	I	by Spouse	

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5 Deletionship of Deporting Degrap(s) t

Edgar Filing: MEREDITH CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 46.21					08/08/2009	08/08/2016	Common Stock (\$1 par value)	30,000
Non-Qualified Stock Option (right to buy)	\$ 47.56					02/14/2008	02/14/2015	Common Stock (\$1 par value)	40,000
Restricted stock units (5)	\$ 0					08/08/1988	08/08/1988	Common Stock (\$1 par value)	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KARPOWICZ PAUL 1716 LOCUST STREET DES MOINES, IA 50309-3023

President-Broadcasting Group

Signatures

By: John S. Zieser, Attorney-in-Fact For: Paul A. Karpowicz

01/29/2007

**Signature of Reporting Person

Date

Reporting Owners 2

Edgar Filing: MEREDITH CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- The reporting person acquired these shares of Common Stock (\$1 par value) through his/her Meredith Corp. Employee Stock Purchase (2) Plan account upon which quarterly dividends are paid in the form of additional Common Stock. This footnote would normally be included in column 5.
- (3) Shares held in an account for the reporting person's spouse.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- Restricted stock units granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par (5) value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service. Quarterly dividends are accrued in the form of additional restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.