#### **MEREDITH CORP**

Form 4

August 10, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KARPOWICZ PAUL			Issuer Name and Ticker or Trading     Symbol     MEREDITH CORP [MDP]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Che	(Check all applicable)		
1716 LOCUS	T STREET		(Month/Day 08/08/200				DirectorX Officer (give below) President		6 Owner er (specify Group
	(Street)		4. If Amend	ment, Date	Original		6. Individual or J	oint/Group Fili	ng(Check
DES MOINES	S, IA 50309	-3023	Filed(Month/	Day/Year)			Applicable Line) _X_ Form filed by Form filed by Person	One Reporting Pe More than One Re	
(City)	(State)	(Zip)	Table I	- Non-Der	ivative Se	curities Ac	equired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)		on Date 2A. E Year) Exect any (Mon		Code (Instr. 8)	4. Securion OnAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock (\$1 par value) (1)							648	I	Managed Account
Common Stock (\$1 par value) (2)							5,876	I	by Spouse
Common Stock (Restricted) (\$1 par value)							10,886	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 46.21	08/08/2006		A	30,000	08/08/2009	08/08/2016	Common Stock (\$1 par value)	
Restricted stock units (5)	\$ 0	08/08/2006		A	5,000	08/08/1988	08/08/1988	Common Stock (\$1 par value)	5,
Restricted stock units (5)	\$ 0	08/08/2006		A	5,000	08/08/1988	08/08/1988	Common Stock (\$1 par value)	5,
Non-Qualified Stock Option (right to buy)	\$ 47.56					02/14/2008	02/14/2015	Common Stock (\$1 par value)	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

KARPOWICZ PAUL 1716 LOCUST STREET DES MOINES, IA 50309-3023

President-Broadcasting Group

## **Signatures**

By: John S. Zieser, Attorney-in-Fact For: Paul A. Karpowicz 08/10/2006

\*\*Signature of Reporting Person Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person acquired these shares of Common Stock (\$1 par value) through his/her Meredith Corp. Employee Stock Purchase
- (1) Plan account upon which quarterly dividends are paid in the form of additional Common Stock. This footnote would normally be included in column 5.
- (2) Shares held in an account for the reporting person's spouse.
- (3) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- Restricted stock units granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par (5) value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service. Quarterly dividends are accrued in the form of additional restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.