

HUMANA INC  
 Form 144  
 November 26, 2013

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549  
 FORM 144

OMB APPROVAL  
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NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

SEC USE ONLY  
 DOCUMENT SEQUENCE NO.  
 CUSIP NUMBER  
 WORK LOCATION

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1 (a) NAME OF ISSUER (Please type or print)  
 Humana Inc.

(b) IRS IDENT. NO. 61-0647538  
 (c) S.E.C. FILE NO. 1-5975

1 (d) ADDRESS OF ISSUER

(e) TELEPHONE  
 AREA NUMBER  
 CODE 580-1000  
 502

500 West Main Street  
 Louisville KY 40202

2 (a) NAME OF PERSON FOR  
 WHOSE ACCOUNT THE  
 SECURITIES ARE TO BE SOLD

(b) RELATIONSHIP TO ISSUER  
 ADDRESS STREET CITY STATE ZIP CODE

Heidi S. Margulis Senior V.P.-Public Affairs  
 500 W. Main Street Louisville KY 40202

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. identification Number and the S.E.C. File Number

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities Are To Be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold (See Instr. 3 (c))	(d) Aggregate Market Value (See Instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See Instr. 3(e))	(f) Approximate Date of Sale (See Instr. 3(f) (MO. DAY YR.))	(g) Name of Each Securities Exchange (See instr. 3 g))
Common	Hilliard Lyons 4801 Olympia Park Plaza, Suite 1000		5500	\$563,282 based on FMV	13,299 as of 09/30/2013	11/26/2013	NYSE

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Louisville, KY  
40241

on  
11/25/2013  
of  
\$102.415

INSTRUCTIONS:

1. (a) Name of Issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
- (b) Name and Address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate principal amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within the most recent report or statement published by the issuer
- (e) Number of shares or other units of the class outstanding, or if debt securities the principal amount of the securities to be sold
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor.

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of the Person from Whom Acquired (if gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common	11/26/2013	Stock Option Exercise	Issuer	1835	11/26/13*	Cash
Common	02/21/2011	Restricted Stock Award	Issuer	1035	02/21/2011	N/A
Common	11/17/2011	Stock Option Exercise	Issuer	1044	11/17/2011	Stock
Common	11/17/2011	Stock Option Exercise	Issuer	1586	11/17/2011	Cash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note

or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS (1)

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Heidi S. Margulis	Common	08/29/2013	1,484	\$138,674
500 W. Main Street Louisville, KY 40202	Common	08/30/2013	1,835	\$171,140

REMARKS: \*Exercise and Sell will occur on same day.

INSTRUCTIONS:

ATTENTION:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to the issuer of the securities to be sold which has not been sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed. If each person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

2013 November 26,

/s/ Heidi S.

DATE OF NOTICE

Margulis

(SIGNATURE)

DATE OF PLAN OR GIVING OF INSTRUCTION,  
IF RELYING ON RULE 10B5-1

This notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (02-08)