

GILLETTE CO
Form 4
October 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEGRAAN EDWARD

(Last) (First) (Middle)
**PRUDENTIAL TOWER
BUILDING - 42**

(Street)

BOSTON, MA 021998004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILLETTE CO [G]

3. Date of Earliest Transaction
(Month/Day/Year)
10/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock \$1 Par value | 10/01/2005 | | D ⁽¹⁾ | | 117,704 | D | \$ 0 0 |
| Common Stock \$1 Par value | 10/01/2005 | | D ⁽¹⁾ | | 1,687.5 | I | \$ 0 0 |
| Common Stock \$1 Par value | 10/01/2005 | | D ⁽¹⁾ | | 28,209.2 | I | \$ 0 0 |

By ESOP Trust

By Savings Plan Trust - 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Supplemental Savings Plan Units | <u>(2)</u> | 10/01/2005 | | D | 53,917.5 | 10/01/2005 ⁽³⁾ | 10/01/2005 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 32.38 | 10/01/2005 | | D ⁽⁴⁾ | 200,000 | 06/19/2004 | 06/18/2013 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 29.405 | 10/01/2005 | | D ⁽⁴⁾ | 42,000 | 06/20/1997 | 06/19/2006 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 38.94 | 10/01/2005 | | D ⁽⁴⁾ | 30,000 | 01/02/1998 | 12/29/2006 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 47.345 | 10/01/2005 | | D ⁽¹⁾ | 90,000 | 06/19/1998 | 06/18/2007 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 56.41 | 10/01/2005 | | D ⁽⁴⁾ | 100,000 | 06/18/1999 | 06/17/2008 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 46.94 | 10/01/2005 | | D ⁽⁴⁾ | 120,000 | 07/15/2000 | 07/14/2009 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 41.625 | 10/01/2005 | | D ⁽⁴⁾ | 60,000 | 12/02/2000 | 12/01/2009 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 32.03 | 10/01/2005 | | D ⁽⁴⁾ | 130,000 | 06/15/2001 | 06/14/2010 | Common Stock \$1 Par value |
| | \$ 29.66 | 10/01/2005 | | D ⁽⁴⁾ | 50,000 | 08/01/2001 | 07/24/2010 | |

| | | | | | | | |
|--------------------------------------|----------|------------|------------------|---------|------------|------------|----------------------------|
| Employee Stock Option (right to buy) | | | | | | | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 34.16 | 10/01/2005 | D ⁽⁴⁾ | 300,000 | 01/19/2001 | 01/18/2011 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 28.26 | 10/01/2005 | D ⁽⁴⁾ | 175,000 | 06/21/2002 | 06/20/2011 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 35.58 | 10/01/2005 | D ⁽⁴⁾ | 200,000 | 06/20/2003 | 06/19/2012 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 43.1 | 10/01/2005 | D ⁽⁴⁾ | 200,000 | 06/17/2005 | 06/16/2014 | Common Stock \$1 Par value |
| Employee Stock Option (right to buy) | \$ 51.96 | 10/01/2005 | D ⁽⁴⁾ | 160,000 | 06/16/2006 | 06/15/2015 | Common Stock \$1 Par value |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DEGRAAN EDWARD PRUDENTIAL TOWER BUILDING - 42 BOSTON, MA 021998004 | X | | Vice Chairman of the Board | |

Signatures

By: Carol S. Fischman as Attorney in Fact
10/01/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to merger agreement between The Gillette Company and The Procter & Gamble Company in exchange for shares of
- (1) The Procter & Gamble Company at an exchange ratio of .975 per share having a market price of \$59.46 per share on the effective date of the merger.
 - (2) 1-for-1
 - (3) These stock units were assumed by The Procter & Gamble Company in the merger and replaced with stock units of The Procter & Gamble Company converted at an exchange ration of .975 per unit.
 - (4) This option was assumed by The Procter & Gamble Company in the merger and replaced with an option to purchase shares of The Procter & Gamble Company converted at an exchange ratio of .975 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.