

Neidich Daniel  
Form 4/A  
February 14, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Neidich Daniel

2. Issuer Name and Ticker or Trading Symbol  
GENERAL AMERICAN INVESTORS CO INC [GAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/19/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O DUNE REAL ESTATE PARTNERS LP, 623 FIFTH AVENUE - 30TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
01/20/2011

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/19/2011		P	5,000 (1)	\$ 27.0244 (2)	75,156 (3)	I By Trust (4)
Common Stock	01/25/2011		P	3,000	\$ 27.0153 (5)	78,156 (3)	I By Trust (4)
Common Stock	01/28/2011		P	3,000	\$ 26.9882 (6)	81,156 (3)	I By Trust (4)

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Common Stock      02/09/2011      P      3,500<sub>(1)</sub>      A      \$ 28.0841      84,656 (3)      I      By Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**      SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other

Neidich Daniel  
C/O DUNE REAL ESTATE PARTNERS LP      X  
623 FIFTH AVENUE - 30TH FLOOR  
NEW YORK, NY 10022

## Signatures

/s/Daniel      02/14/2011  
Neidich

\*\*Signature of      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original filing of 1/20/11 and 2/10/11 contained incorrect share transaction amounts.
- (2)

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Price reflects a weighted average sale price of \$27.0244 per share, at prices ranging from \$26.92 to \$27.23 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

- (3) Original filing contained incorrect share total.
- (4) Shares owned by Prince Street Investors, LLC, owned through a family trust. The undersigned disclaims any beneficial interest in these shares.
- (5) Price reflects a weighted average sale price of \$27.0153 per share, at prices ranging from \$26.90 to \$27.14 per share.
- (6) Price reflects a weighted average sale price of \$26.9882 per share, at prices ranging from \$26.94 to \$27.03 per share.
- (7) Price reflects a weighted average sale price of \$28.0841 per share, at prices ranging from \$28.05 to \$28.14 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.