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GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
February 07, 2002

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Institutional Investment Manager Filing this Report:

Name: General American Investors Company, Inc.  
Address: 450 Lexington Avenue, Suite 3300  
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report:

Name: Eugene L. DeStaebler, Jr.  
Title: Vice-President, Administration  
Phone: 212-916-8400

Signature, Place and Date of Signing:

Eugene L. DeStaebler, Jr. New York, NY February 07, 2002

Report Type (Check only one.):

13F HOLDINGS REPORT  
 13F NOTICE  
 13F COMBINATION REPORT

List of Other Managers Reporting for this Manager:

NONE

I am signing this report as required by the Securities Exchange Act of 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 68  
Form 13F Information Table Value Total: \$916,644,938

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	FAIR MARKET VALUE	SHARES OR PRINCIPAL AMOUNT	SH/ PRN	INVEST. DISC. SHARE
						SOLE (A) SHARED (B) OTHER (C)

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ADC Telecommunications, In	COMMON	000886101	1,518,000	330,000	N	X
Adams Express Company	COMMON	006212104	1,212,838	85,291	N	X
American International Gro	COMMON	026874107	15,483,000	195,000	N	X
Alkermes, Inc.	COMMON	01642T108	5,799,200	220,000	N	X
AmerUs Group Co.	COMMON	03072M108	10,752,000	300,000	N	X
ANADIGICS, Inc.	COMMON	032515108	5,680,625	372,500	N	X
Annuity and Life Re (Holdi	COMMON	G03910109	14,061,600	560,000	N	X
AXT, Inc.	COMMON	00246W103	3,080,805	213,500	N	X
The Boeing Company	COMMON	097023105	18,420,500	475,000	N	X
Bancroft Convertible Fund	COMMON	059695106	353,500	17,500	N	X
Bookham Technology plc	COMMON	09856Q108	490,000	200,000	N	X
Bristol-Myers Squibb Compa	COMMON	110122108	21,675,000	425,000	N	X
BioReliance Corporation	COMMON	090951104	2,853,000	100,000	N	X
Berkshire Hathaway Inc.	COMMON	084670108	23,814,000	315	N	X
Brooks Automation, Inc.	COMMON	11434A100	11,184,250	275,000	N	X
Coca-Cola Enterprises Inc.	COMMON	191219104	9,470,000	500,000	N	X
Central Securities Corpora	COMMON	155123102	2,503,463	98,912	N	X
CIENA Corporation	COMMON	171779101	5,724,000	400,000	N	X
Costco Wholesale Corporati	COMMON	22160K105	29,956,500	675,000	N	X
Cox Communications, Inc. -	COMMON	224044107	21,793,200	520,000	N	X
Cisco Systems, Inc.	COMMON	17275R102	9,688,850	535,000	N	X
Genentech, Inc.	COMMON	368710406	17,631,250	325,000	N	X
EMCORE Corporation	COMMON	290846104	2,649,650	197,000	N	X
Ethan Allen Interiors Inc.	COMMON	297602104	11,437,250	275,000	N	X
Ford Motor Company	COMMON	345370100	26,731,860	1,700,500	N	X
First Midwest Bancorp, Inc	COMMON	320867104	5,838,000	200,000	N	X
Fusion Medical Technologe	COMMON	361128101	229,200	40,000	N	X
Golden West Financial	COMMON	381317106	30,896,250	525,000	N	X
Genaera Corporation	COMMON	36867G100	1,053,000	270,000	N	X
Halliburton Company	COMMON	406216101	17,030,000	1,300,000	N	X
The Home Depot, Inc.	COMMON	437076102	104,315,450	2,045,000	N	X
Health Net, Inc.	COMMON	42222G108	8,712,000	400,000	N	X
IDEC Pharmaceuticals Corpo	COMMON	449370105	35,843,600	520,000	N	X
John Hancock Financial Ser	COMMON	41014S106	18,172,000	440,000	N	X
Johnson & Johnson	COMMON	478160104	9,160,500	155,000	N	X
Lucent Technologies Inc.	COMMON	549463107	4,725,000	750,000	N	X
Medtronic, Inc.	COMMON	585055106	14,850,900	290,000	N	X
MedImmune, Inc.	COMMON	584699102	12,236,400	264,000	N	X
MetLife, Inc.	COMMON	59156R108	9,504,000	300,000	N	X
Millennium Pharmaceuticals	COMMON	599902103	2,941,200	120,000	N	X
Molex Incorporated Class A	COMMON	608554200	18,732,125	692,500	N	X
M&T Bank Corporation	COMMON	55261F104	26,226,000	360,000	N	X
NTL Incorporated	COMMON	629407107	169,200	180,000	N	X
Annaly Mortgage Management	COMMON	035710409	8,400,000	525,000	N	X
Newell Rubbermaid Inc.	COMMON	651229106	4,135,500	150,000	N	X
OSI Pharmaceuticals, Inc.	COMMON	671040103	6,861,000	150,000	N	X
PepsiCo, Inc.	COMMON	713448108	8,520,750	175,000	N	X
Pfizer Inc	COMMON	717081103	35,466,500	890,000	N	X
PartnerRe Ltd.	COMMON	G6852T105	29,700,000	550,000	N	X
PRI Automation, Inc.	COMMON	69357H106	2,454,000	120,000	N	X
PSC Inc.	COMMON	69361E107	157,560	303,000	N	X
Everest Re Group, Ltd.	COMMON	G3223R108	40,652,500	575,000	N	X
Repsol, S.A. - ADR	COMMON	76026T205	10,171,000	700,000	N	X
Reinsurance Group of Ameri	COMMON	759351109	19,968,000	600,000	N	X
Royce Value Trust	COMMON	780910105	1,124,667	71,544	N	X
Schlumberger Limited	COMMON	806857108	2,747,500	50,000	N	X
SunTrust Banks, Inc.	COMMON	867914103	16,302,000	260,000	N	X
Terayon Communication	COMMON	880775101	2,067,750	250,000	N	X
THREE-FIVE SYSTEMS, INC.	COMMON	88554L108	3,977,500	250,000	N	X
The TJX Companies, Inc.	COMMON	872540109	52,814,500	1,325,000	N	X

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Transatlantic Holdings, In	COMMON	893521104	20,475,000	225,000	N	X
Uniroyal Technology Corpor	COMMON	909163107	800,000	250,000	N	X
Viewpoint Corporation	COMMON	92672P108	1,566,300	230,000	N	X
Wind River Systems, Inc.	COMMON	973149107	6,080,445	339,500	N	X
Waste Management, Inc.	COMMON	94106L109	8,934,800	280,000	N	X
Wal-Mart Stores, Inc.	COMMON	931142103	32,803,500	570,000	N	X
Zygo Corporation	COMMON	989855101	1,590,000	100,000	N	X
Zarlink Semiconductor Inc.	COMMON	989139100	4,275,000	380,000	N	X